



5-Year CIP/Financial Incentives Review



Planning and Environment Committee
June 12, 2023



London's CIPs & FIPs

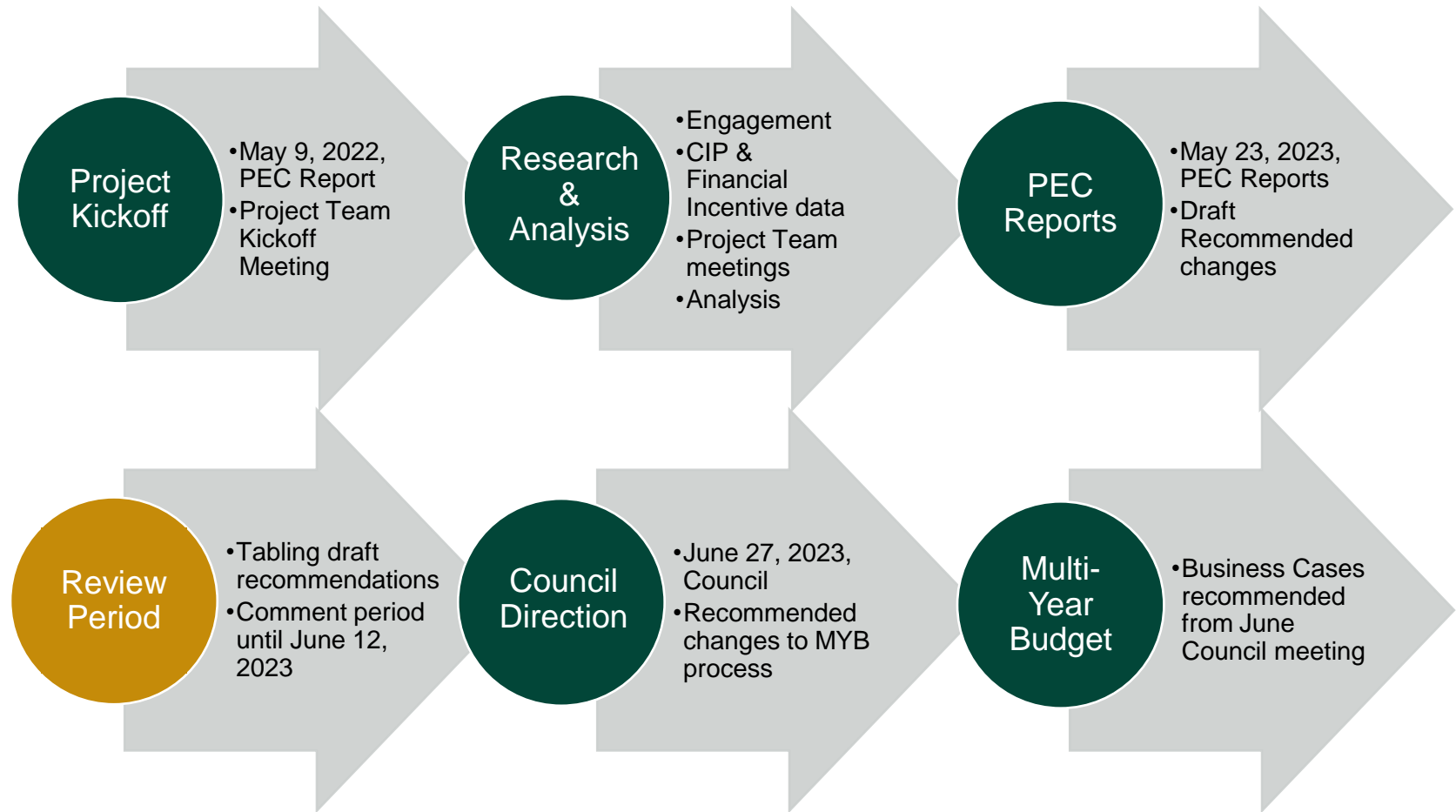
- The *Planning Act* permits municipalities to adopt **Community Improvement Plans (CIPs)** for areas and purposes that meet social, environmental and economic objectives cited in The London Plan.
- **Financial Incentive Programs (FIPs)** are one of several tools permitted through a CIP. FIPs encourage private sector investment that implements the CIP's improvement goals and objectives.
- The City of London has 12 CIPs:
 - 8 for specific areas in the city
 - 4 applicable city-wide



Purpose of the 5-Year Review

- Are the improvement goals and objectives of each CIP still valid?
- Do CIP boundaries need to be amended?
- Are there new areas of concern that can be addressed through new or amended CIPs? Or new or revised programs?
- Are the improvement incentives meeting the intent they were established for?
- What are the financial impacts of CIPs and incentive programs?

The Process





Research & Analysis

- Project-led research and analysis
- Staff Project Team for enterprise-wide expertise
- Community engagement held to help inform the analysis and the draft recommendations:
 - Get Involved London
 - Virtual public meeting
 - Several community and specialty group meetings
 - Facebook promotion
- Meetings and presentations were held with LEDC, BIAs, LIA, LDI, LHBA, and others

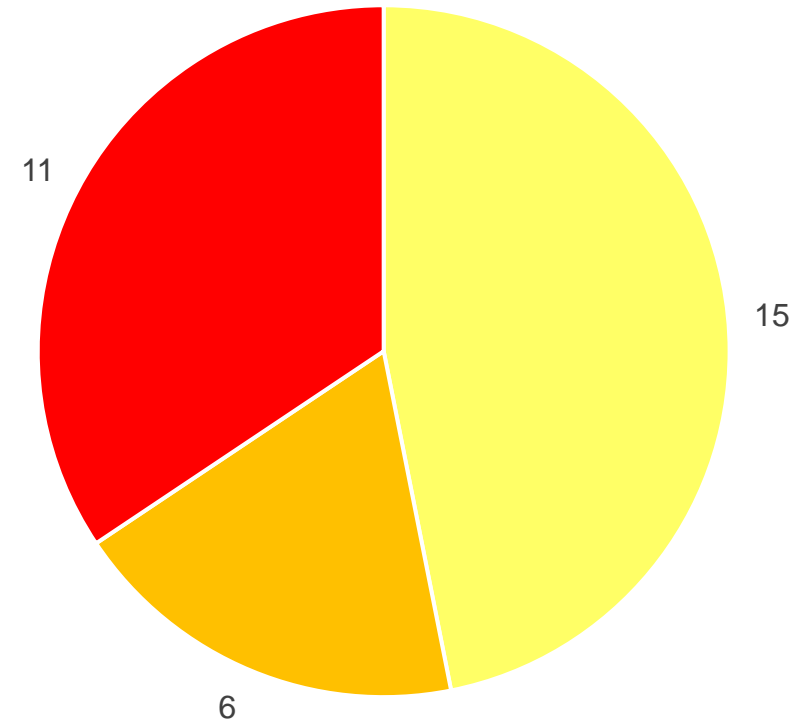
Recommendations

- 32 recommendations organized in 4 categories:
 - 9 in clause a) that can implement Plan or incentive program administrative changes using existing budgets
 - 3 in clause b) being financial incentive programs that can be suspended based on low use
 - 1 in clause c) which would continue existing funding for 19 existing incentive programs
 - In clause d):
 - 7 that would enhance funding of existing incentive programs
 - 9 that would create new CIPs or incentive programs
 - 3 that would result in CIP boundary changes

Financial Impacts

- New CIPs, new programs, and program changes will be considered through the 2024-2027 Multi-Year Budget [MYB] process.
- Each draft recommendation has a preliminary financial impact. Full estimates will be established through MYB business case(s)
- \$7.6 million is estimated total order of magnitude preliminary cost for the 19 recommendations in clause d) - Appendix A, Table 3 in the report

Preliminary Financial Impacts of Recommendations

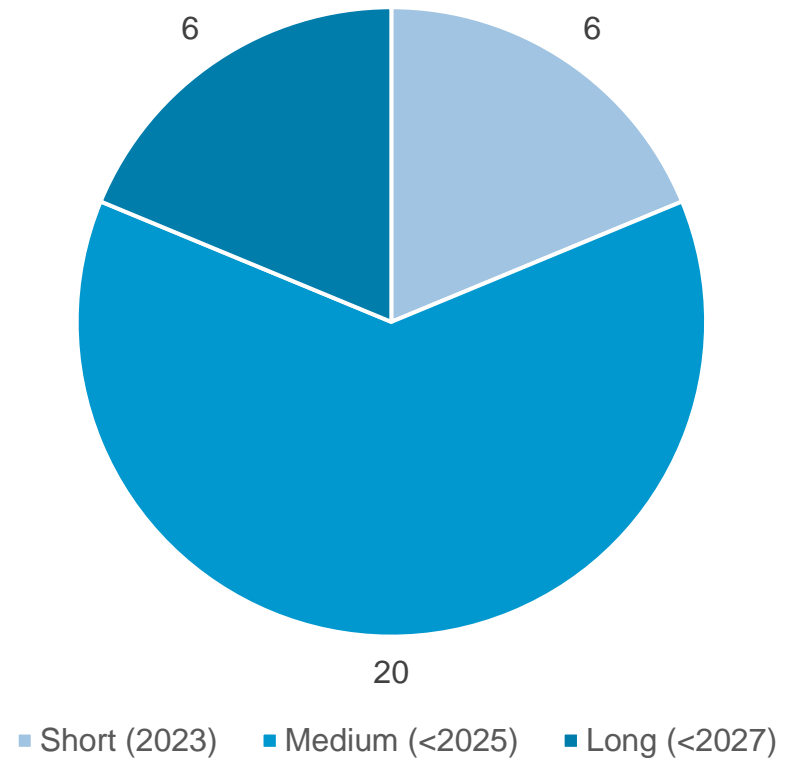


- Low impact (No impact, Reduction in City Funding, Reduction to No impact)
- Medium impact (Low impact, No to Low impact, No to Medium impact)
- High impact (Low to Medium impact, Medium impact, Medium to high impact, High impact)

Timing Impacts

- Not all the recommendations will be ready for implementation by January 1, 2024.
- Many of the recommendations (e.g., amending a CIP) require additional public consultation and process as directed by the *Planning Act*.
- Meeting estimated timelines will require additional staff

Estimated Time to Complete Recommendations





Next Steps

- Committee recommendations decided at June 12, 2023, PEC meeting.
- Council decision at June 27, 2023, meeting
- Council's approved list of recommendations referred to the 2024-2027 MYB deliberations