

APPENDIX 'A'

#13114

Chair and Members
Civc Works Committee

August 9, 2013
(Award Contract)

**RE: York Street/Richmond Street and York Street/Talbot Street Traffic Signal Rebuilds
Capital Project TS4067-13 - 2013 Traffic Signals Maintenance
Capital Project TS5123-12 - 2012 Street Light Maintenance
CRU Solutions Inc. - \$378,994.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>TS4067-13 - 2013 Traffic Signals Mtce.</u>				
Engineering	\$74,910	\$74,910		\$0
Construction	129,770	126,789		2,981
Traffic Signals	839,320	173,150	289,248	376,922
	<u>1,044,000</u>	<u>374,849</u>	<u>289,248</u>	<u>379,903</u>
 <u>TS5123-12 - 2012 Street Light Mtce.</u>				
Engineering	15,000	11,623		3,377
Construction	132,000	131,665		335
Traffic Lights	1,353,000	501,236	96,416	755,348
	<u>1,500,000</u>	<u>644,524</u>	<u>96,416</u>	<u>759,060</u>
NET ESTIMATED EXPENDITURES	<u>\$2,544,000</u>	<u>\$1,019,373</u>	<u>\$385,664</u> 1)	<u>\$1,138,963</u>
 <u>SOURCE OF FINANCING:</u>				
<u>TS4067-13 - 2013 Traffic Signals Mtce.</u>				
Capital Levy	1,044,000	374,849	289,248	379,903
 <u>TS5123-12 - 2012 Street Light Mtce.</u>				
Capital Levy	1,500,000	644,524	96,416	759,060
TOTAL FINANCING	<u>\$2,544,000</u>	<u>\$1,019,373</u>	<u>\$385,664</u>	<u>\$1,138,963</u>

Financial Note:

	<u>TS4067-13</u>	<u>TS5123-12</u>	<u>Total</u>
1) Contract Price	\$284,245	\$94,749	\$378,994
Add: HST @13%	36,952	12,317	49,269
Total Contract Price Including Taxes	<u>321,197</u>	<u>107,066</u>	<u>428,263</u>
Less: HST Rebate	31,949	10,650	42,599
Net Contract Price	<u>\$289,248</u>	<u>\$96,416</u>	<u>\$385,664</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy