Bill No. 75 2023

By-law No. A.-7181( )-

A by-law to amend By-law No. A.-7181-333, being "a by-law to approve an agreement between The Corporation of the City of London (the City) and the Minister of Municipal Affairs and Housing for the City to administer the Investment in Affordable Housing Program (2014 Extension); and to authorize the Mayor and the City Clerk to execute the agreement."

WHEREAS section 5(3) of the *Municipal Act*, 2001 provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 8 of the *Municipal Act*, 2001 provides that a municipality has the capacity, rights, powers, and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS the Corporation of the City of London (the "City") is responsible for the delivery of affordable housing initiatives including convert-to-rent programs, affordable rental housing programs and other initiatives;

AND WHEREAS it was deemed expedient for the City to enter into an agreement with the Minister of Municipal Affairs and Housing to administer the Investment in Affordable Housing Program (2014 Extension) (the "Agreement");

AND WHEREAS the Agreement requires reports be signed by an authorized signing officer of the City;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. By-law No. A.-7181-333 being "a by-law to approve an agreement between The Corporation of the City of London (the City) and the Minister of Municipal Affairs and Housing for the City to administer the Investment in Affordable Housing Program (2014 Extension); and to authorize the Mayor and the City Clerk to execute the agreement" is amended by adding the following paragraph and renumbering the bylaw accordingly:

The Mayor and City Clerk are authorized to execute any reports required by the Agreement approved under section 1 of the bylaw.

2. This bylaw shall come into force and effect on the day it is passed.

PASSED in Open Council on March 7, 2023.

Josh Morgan Mayor

Michael Schulthess City Clerk

First Reading – March 7, 2023 Second Reading – March 7, 2023 Third Reading – March 7, 2023