

APPENDIX 'A'

#13116

Chair and Members
Civic Works Committee

August 9, 2013
(Appoint Consulting Engineer)

**RE: Highbury Avenue over CN Rail Bridge Rehabilitation
Capital Project TS1763-12 - 2012 Bridges Major Upgrades
Stantec Consulting Ltd. - \$134,692.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$340,000	\$202,506	\$137,063	\$431
Construction	1,440,000	647,258		792,742
City Related Expenses	20,000	0		20,000
NET ESTIMATED EXPENDITURES	<u>\$1,800,000</u>	<u>\$849,764</u>	<u>\$137,063</u>	<u>\$813,173</u>
<u>SOURCE OF FINANCING:</u>				
Federal Gas Tax	1,800,000	849,764	137,063	\$813,173
TOTAL FINANCING	<u>\$1,800,000</u>	<u>\$849,764</u>	<u>\$137,063</u>	<u>\$813,173</u>

1) **Financial Note:**

Contract Price	\$134,692
Add: HST @13%	17,510
Total Contract Price Including Taxes	<u>152,202</u>
Less: HST Rebate	15,139
Net Contract Price	<u>\$137,063</u>

- 2) Civic Administration does not anticipate any additional annual operating costs to the Environmental and Engineering Services Department budget in 2014 and subsequent years associated with this assignment.

EH

Alan Dunbar
Manager of Financial Planning & Policy