

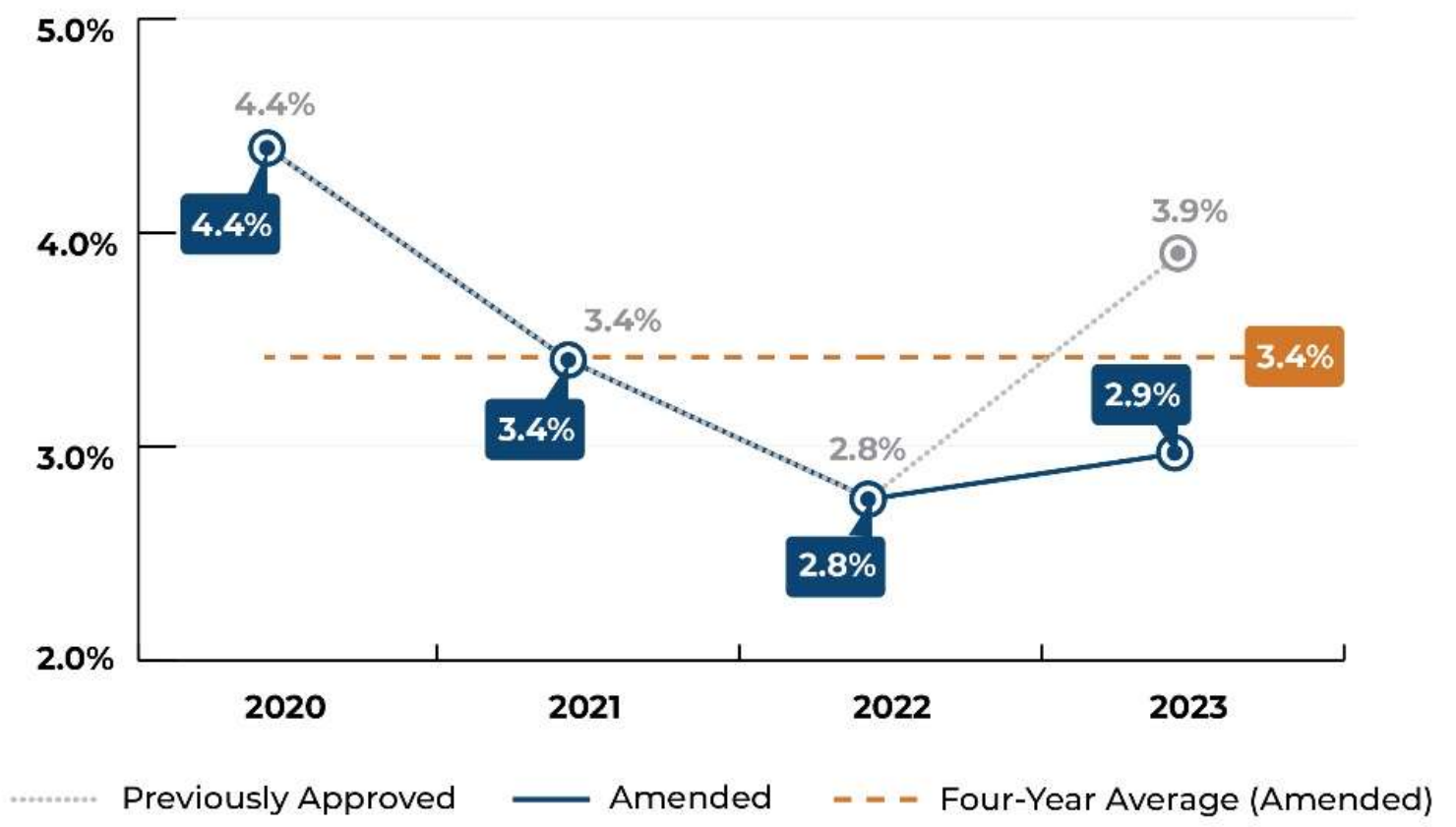
2023 Budget Deliberations

Introduction

January 26, 2023

Summary of the Proposed 2023 Property Tax Supported Budget Update – As Tabled

2020 to 2023 Multi-Year Budget Annual Tax Levy Increase



Average annual property owner impact: reduced from \$109 to \$101
 (Average residential property with an assessed value of \$241,000 in 2019, excludes Education tax portion.)

Suggested Process for 2023 Budget Deliberations

Step 1:

Review “Recommended” Property Tax Supported Operating Budget Amendments

Step 2:

Review “Recommended” Property Tax Supported Capital Budget Amendments

Step 3:

Review “For Consideration” Property Tax Supported Operating Budget Amendments

Step 4:

Review “For Consideration” Property Tax Supported Capital Budget Amendments

Step 5:

Review “Recommended” Water and Wastewater & Treatment Budget Amendments

Step 1: Recommended 2023 Operating Budget Amendments (\$000's)

#	Description	Annual Tax Levy Impact	
		2023	2024 & Beyond
P-1	Reductions due to Zero-based Reviews and Other Budget Right-sizing	(\$6,581)	(\$4,996)
P-2	Ontario Works and Children's Services - Reduction in Required 2023 Investments	(\$1,030)	\$0
P-3	Roadmap to 3,000 Affordable Units – Portable Benefits & Staff Resources	\$1,794	\$1,794
P-4	Project Clean Slate	\$200	\$200
P-5	Cybersecurity Infrastructure Expansion and Updates	\$1,009	\$1,009
P-6	1001 Inventions Exhibit	\$0*	\$0
P-7	Land Ambulance – Additional Resources to Address Service Pressures	\$0**	\$0

* \$125k total amount, recommended to be funded from Community Investment Reserve Fund

** \$1.75M total amount, proposed to be funded through Assessment Growth revenues in accordance with the Assessment Growth Policy

Step 2: Recommended 2023 Capital Budget Amendments (\$000's)

#	Description	Total Capital Budget Impact	
		2023	2024 & Beyond
P-8	Realignment and Adjustment of Transportation Capital Growth Projects	(\$10,225)	\$25,329
P-9	Project Timeline and Funding Realignment – Regeneration of Public Housing	\$21,000	(\$21,000)

NOTE: These capital budget amendments do not have a tax levy impact.

Step 3: For Consideration 2023 Operating Budget Amendments (\$000's)

#	Description	Annual Tax Levy Impact	
		2023	2024 & Beyond
P-10	Reduction to Previously Approved “For Consideration” Business Cases for Streetlights and Winter Maintenance, and Walkway Maintenance Reductions	(\$936)	(\$936)
P-11	Reduction in Horticulture Aesthetics	(\$200)	(\$200)
P-12	Reduction to Neighbourhood Playground Program Locations	(\$250)	(\$250)
P-13	Eliminate Printing of Council Agenda Materials	(\$8)	(\$57)
P-14	Humane Society of London & Middlesex Animal Campus	\$0*	\$0
P-15	Increase to Neighbourhood Decision Making Program	\$250	\$250
P-16	Funding for the Hamilton Road BIA	\$100	\$100
P-17	Reduction to Previously Approved “For Consideration” Business Case – Infrastructure Gap	(\$950)	(\$950)

* \$3.0M total amount, recommended to be funded from Community Investment Reserve Fund

Step 4: For Consideration 2023 Capital Budget Amendments (\$000's)

#	Description	Total Capital Budget Impact	
		2023	2024 & Beyond
P-18	Streetscape Master Plan for Dundas Street – Argyle BIA	\$150	\$0

NOTE: This capital budget amendment does not have a tax levy impact.

Step 5: Recommended Water and Wastewater & Treatment Budget Amendments (\$000's)

#	Description	Total Capital Budget Impact	
		2023	2024 & Beyond
W-1	Schedule Change for Springbank #2 Water Reservoir Replacement and Expansion	(\$37,581)	\$37,581
W-2	Schedule Changes for Water Growth Projects	(\$8,075)	\$8,075
WWT-1	Mud Creek East Branch Phase 2 Budget Increase & Related Project Deferrals	\$1,657	\$9,843

NOTE: These capital budget amendments do not have an impact on the previously approved 2023 water and wastewater rate increase of 2.5%.

Process for Budget Deliberations

- **Property Tax Supported Budget:**
 - Review Budget Amendments #P-1 to #P-18
 - “Housekeeping” recommendations:
 - Reserves & Reserve Funds Overview
 - Debt Overview
 - Reconciliation of Tabled Budget to PSAB Budget
 - Readopt 2023 tax levy
 - Readopt capital budgets for 2023 & approve amended capital forecast
 - Approve direction to bring forward necessary by-laws
- **Water and Wastewater & Treatment Budgets:**
 - Review Budget Amendments #W-1, #W-2, #WWT-1
 - Housekeeping recommendations:
 - Reserves & Reserve Funds Overview
 - Reconciliation of Tabled Budget to PSAB Budget
 - Re-adopt 2023 operating & capital budgets and approve amended capital forecast

Public Engagement Activities (Completed & Scheduled as of Jan. 13th)

- Implemented social media & digital advertising campaign
- Advertising in The Londoner newspaper
- Distributed budget handout through Ontario Works cheque mail-outs
- All budget materials posted on london.ca/budget & GetInvolved.London.ca; copies in City Clerks Office and at all library branches
- Two in-person budget open houses and one virtual budget information session
- Public Participation Meeting – January 17th
- Support for Councillors' ward meetings
- Provided materials to support Councillors' engagement activities as requested
- Presentation to Ecological Community Advisory Committee (ECAC)



2020-2023 MULTI-YEAR BUDGET

City of London



LondonCanada



#Cityoflondonont



@CityofLdnOnt #LdnBudget



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getinvolved.london.ca