

Chair and Members
Civic Works Committee

August 9, 2013
(Appoint Consulting Engineer)

RE: Gore Road Bridge Replacement
Capital Project TS1214 - Gore Road Bridge
Capital Project TS1763-11 2011 Bridges Major Upgrades
Capital Project TS1763-12 2012 Bridges Major Upgrades
Capital Project PD2135-13 - 2013 Maintain Thames Valley
Dillon Consulting Limited - \$378,037.00 (excluding H.S.T.)

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
TS1214-Gore Road Bridge				
Engineering	\$250,000	\$119,495	\$130,505	\$0
TS1763-11 - 2011 Bridges Major Upg.				
Engineering	723,379	528,868	194,511	0
Construction	1,059,628	1,059,628		0
City Related Expenses	81,956	81,956		0
	<u>1,864,963</u>	<u>1,670,452</u>	<u>194,511</u>	<u>0</u>
TS1763-12 - 2012 Bridges Major Upg.				
Engineering	202,506	185,653	16,853	0
Construction	1,577,494	647,258		930,236
City Related Expenses	20,000	0		20,000
	<u>1,800,000</u>	<u>832,911</u>	<u>16,853</u>	<u>950,236</u>
PD2135-13 - 2013 Maintain Thames Valley				
Engineering	\$116,631	\$73,811	\$42,820	\$0
Construction	232,369	39,397		192,972
City Related Expenses	1,000	0		1,000
	<u>350,000</u>	<u>113,208</u>	<u>42,820</u>	<u>193,972</u>
NET ESTIMATED EXPENDITURES	<u>\$4,264,963</u>	<u>\$2,736,066</u>	<u>\$384,689</u> 1)	<u>\$1,144,208</u>
SOURCE OF FINANCING:				
TS1214-Gore Road Bridge				
Debenture Quota	\$250,000	\$119,495	\$130,505	\$0
TS1763-11 - 2011 Bridges Major Upg.				
Debt	64,963	64,963		0
Federal Gas Tax	1,800,000	1,605,489	194,511	0
	<u>1,864,963</u>	<u>1,670,452</u>	<u>194,511</u>	<u>0</u>
TS1763-12 - 2012 Bridges Major Upg.				
Federal Gas Tax	1,800,000	832,911	16,853	950,236
PD2135-13 - 2013 Maintain Thames Valley				
Federal Gas Tax	350,000	113,208	42,820	193,972
TOTAL FINANCING	<u>\$4,264,963</u>	<u>\$2,736,066</u>	<u>\$384,689</u>	<u>\$1,144,208</u>
1) Financial Note:	TS1214	TS1763-11	TS1763-12	PD2135-13
Contract Price	\$128,248	\$191,147	\$16,562	\$42,080
Add: HST @13%	16,672	24,849	2,153	5,470
Total Contract Price Including Taxes	144,920	215,996	18,715	47,550
Less: HST Rebate	14,415	21,485	1,862	4,730
Net Contract Price	<u>\$130,505</u>	<u>\$194,511</u>	<u>\$16,853</u>	<u>\$42,820</u>
			TOTAL	
			\$378,037	
			49,144	
			427,181	
			42,492	
			<u>\$384,689</u>	

2) The Civic Administration does not anticipate any additional annual operating costs to the Environmental and Engineering Services Department budget in 2014 and subsequent years associated with this assignment.