

Bill No. 33
2023

By-law No. A.- _____ - ____

A by-law to raise the amount required for the purposes of the Old East Village Business Improvement Area Board of Management for the year 2023 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001 S.O. 2001, c.25*, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-laws respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law CP-1, as amended, provides for an improvement area to be known as the Old East Village Business Improvement Area and establishes a Board of Management for it known as the Old East Village Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2023 fiscal year submitted by the Old East Village Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2023 fiscal year for the purposes of The Old East Village Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$42,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on January 24, 2023.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 24, 2023
Second Reading – January 24, 2023
Third Reading – January 24, 2023

Schedule "A"

Old East Village Business Improvement Area 2023 Proposed Budget with 2022 Comparators

Revenue Overview

Revenue Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
Municipal Special Levy	42,000	42,000	42,000	0	42,000	16.8%	0	N/A
Tax Write Offs/Allowance	0	-2,000	-2,000	0	-2,000	-0.8%	0	N/A
Net Municipal Special Levy	42,000	40,000	40,000	0	40,000	16.0%	0	N/A
Interest Income		120	233	113	120	0.0%	0	N/A
City of London Funding	141,102	141,102	141,102	0	141,102	56.4%	0	N/A
Draw from Operating Fund		59,128	0	-59,128	69,128	27.6%	10,000	16.9%
Other Program Funding	27,551	0	19,500	19,500	0	0.0%	0	N/A
Digital Main Street Grant	14,608	0		0	0	0.0%	0	N/A
LEDC Vacancy Reduction Program	0	0	85,000	85,000	0	0.0%	0	N/A
Activation Funding	0	0	87,250	87,250	0	0.0%	0	N/A
Canadian Urban Institute	10,778	0	79,000	79,000	0	0.0%	0	N/A
HST Rebate	0	0	0	0	0	0.0%	0	N/A
Miscellaneous Income	0	0	0	0	0	0.0%	0	N/A
Total Revenue	236,039	240,350	452,085	211,735	250,350	100.0%	10,000	4.2%

Expenditure Overview

Expenditure Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
Administration								
Telephone and Internet	1,635	1,500	1,650	-150	1,700	0.7%	200	13.3%
Travel	5	700	0	700	700	0.3%	0	N/A
Operating Supplies & Costs	906	2,000	556	1,444	2,000	0.8%	0	N/A
Printing & Communications	289	1,500	651	849	1,500	0.6%	0	N/A
Equipment & Building Allowance	0	4,500	200	4,300	4,500	1.8%	0	N/A
Salary & Benefits	0	2,000	1,698	302	2,000	0.8%	0	N/A
Financial Audits	3,331	2,500	2,300	200	3,350	1.3%	850	34.0%
Training Education Development	0	1,000	158	842	1,000	0.4%	0	N/A
Miscellaneous Expense	7,742	6,000	4,867	1,133	6,000	2.4%	0	N/A
Total Administration	13,908	21,700	12,080	9,620	22,750	9.1%	1,050	4.8%
Rent								
Office Rental	12,659	14,400	12,629	1,771	15,000	6.0%	600	4.2%
Total Rent	12,659	14,400	12,629	1,771	15,000	6.0%	600	4.2%
Member Services								
Advertising Marketing Promotions	16,784	6,950	9,771	-2,821	8,500	3.4%	1,550	22.3%
Purchased Services	26,250	18,300	84,291	-65,991	20,000	8.0%	1,700	9.3%
Salary & Benefits	143,098	150,000	146,328	3,672	160,000	63.9%	10,000	6.7%
Total Member Services	186,132	175,250	240,390	-65,140	188,500	75.3%	13,250	7.6%

Expenditure Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
Business Development								
Special Projects	17,179	6,500	98,918	-92,418	10,000	4.0%	3,500	53.8%
Beautification	2,000	5,000	22,300	-17,300	8,100	3.2%	3,100	62.0%
Community Initiatives	206	5,500	4,321	1,179	6,000	2.4%	500	9.1%
Total Business Development	19,385	17,000	125,539	-108,539	24,100	9.6%	7,100	41.8%
Other								
COVID Budget	8,569	12,000	9,915	2,085	0	0.0%	-12,000	(100.0%)
Late Fees Penalties	0	0	886	-886	0	0.0%	0	N/A
Other Program Expenses	10,746	0	0	0	0	0.0%	0	N/A
Amortization of tangible assets	800	0	0	0	0	0.0%	0	N/A
Harmonized Sales Tax	508	0	19	-19	0	0.0%	0	N/A
Miscellaneous	0	0	0	0	0	0.0%	0	N/A
Total Other	20,623	12,000	10,820	1,180	0	0.0%	-12,000	(100.0%)
Total Expenditure	252,707	240,350	401,457	-161,108	250,350	100.0%	10,000	4.2%
Net Surplus/ Deficit	-16,668	0	50,627	50,627	0			
Draw from / (Contribution to) Operating Fund	16,668	0	-50,627	-50,627	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.