

Bill No. 31
2023

By-law No. A.-_____ - ____

A by-law to raise the amount required for the purposes of the Hyde Park Business Improvement Area Board of Management for the year 2023 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001 S.O. 2001, c.25*, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law C.P.-1519-490, as amended, provides for an improvement area to be known as the Hyde Park Business Improvement Area and establishes a Board of Management for it known as the Hyde Park Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2023 fiscal year submitted by the Hyde Park Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2023 fiscal year for the purposes of The Hyde Park Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$530,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law C.P.-1519-490, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on January 24, 2023.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 24, 2023
Second Reading – January 24, 2023
Third Reading – January 24, 2023

Schedule "A"

Hyde Park Business Improvement Area 2023 Proposed Budget with 2022 Comparators

Revenue Overview

Revenue Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
Municipal Special Levy	438,604	484,000	484,000	0	530,000	67.9%	46,000	9.5%
Tax Write Offs/Allowance	0	0	0	0	0	0.0%	0	N/A
Net Municipal Special Levy	438,604	484,000	484,000	0	530,000	67.9%	46,000	9.5%
Draw from Operating Fund	0	20,810	0	-20,810	174,000	22.3%	153,190	736.1%
Canada Summer Jobs	21,240	9,000	18,059	9,059	16,000	2.1%	7,000	77.8%
Interest Income	0	0	0	0	0	0.0%	0	N/A
HST Rebate	0	0	22,000	22,000	0	0.0%	0	N/A
Miscellaneous Income	31,177	40,000	76,935	36,935	60,000	7.7%	20,000	50.0%
Total Revenue	491,021	553,810	600,994	47,184	780,000	100.0%	226,190	40.8%

Expenditure Overview

Expenditure Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
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Administration								
Wages, MERCS and Benefits	125,188	160,410	155,447	4,963	208,973	26.8%	48,563	30.3%
Canada Summer Jobs	19,746	9,000	17,055	-8,055	16,000	2.1%	7,000	77.8%
Insurance	2,935	3,200	3,018	182	3,400	0.4%	200	6.3%
Bookkeeping, Audit and Professional Fees	7,961	6,000	4,836	1,164	6,000	0.8%	0	N/A
Office Equipment Upgrades	566	2,500	1,015	1,485	2,500	0.3%	0	N/A
Office Furniture	0	0	0	0	10,000	1.3%	10,000	0.0%
Leasehold Improvements	0	0	0	0	20,000	2.6%	20,000	0.0%
Phone, Internet, Office 365	2,054	2,500	2,688	-188	2,500	0.3%	0	N/A
Office Supplies	3,959	4,000	2,781	1,219	4,000	0.5%	0	N/A
Training & Conferences	4,062	7,000	9,537	-2,537	10,000	1.3%	3,000	42.9%
Subscriptions & Memberships	1,423	1,500	900	600	1,500	0.2%	0	N/A
Bank Charges	803	650	1,122	-472	650	0.1%	0	N/A
Operating	2,777	2,000	3,403	-1,403	3,000	0.4%	1,000	50.0%
Employee Health Insurance	0	0	996	-996	1,500	0.2%	1,500	0.0%
Interest Expense	212	0	0	0	0	0.0%	0	N/A
Digital Mainstreet Program	14,476	0	0	0	0	0.0%	0	N/A
Total Administration	186,160	198,760	202,798	-4,038	290,023	37.2%	91,263	45.9%

Rent								
Rent	23,267	23,550	23,550	0	24,257	3.1%	707	3.0%
Total Rent	23,267	23,550	23,550	0	24,257	3.1%	707	3.0%

Expenditure Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
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Member Services								
1645 Hyde Park Road Lease	0	22,800	1,050	21,750	0	0.0%	-22,800	-100.0%
Annual General Meeting	0	7,000	5,225	1,775	9,000	1.2%	2,000	28.6%
Total Member Services	0	29,800	6,275	23,525	9,000	1.2%	-20,800	(69.8%)

Business Development								
Communications, Marketing, Online Shop Program	7,537	6,500	21,776	-15,276	30,000	3.8%	23,500	361.5%
Promotional Marketing Materials	2,058	3,000	755	2,245	3,000	0.4%	0	N/A
Website Dev. Hosting & Maintenance	759	1,500	184	1,316	2,500	0.3%	1,000	66.7%
Board Meeting & Monthly Bus. Networking	1,458	2,000	1,500	500	2,000	0.3%	0	N/A
Special Events & Sponsorships	8,911	10,000	2,526	7,474	10,000	1.3%	0	N/A
Other Program Initiatives	16,951	5,500	14,292	-8,792	10,000	1.3%	4,500	81.8%
Social Media Marketing Subsidy Program	1,430	6,000	1,250	4,750	0	0.0%	-6,000	(100.0%)
PondFest / Outdoor Piano Program	0	20,000	35,015	-15,015	42,000	5.4%	22,000	110.0%
Breakfast with Santa / Christmas Market	34,215	19,000	24,324	-5,324	55,000	7.1%	36,000	189.5%
Traffic Calming Program	371	1,200	27	1,173	1,200	0.2%	0	N/A
Hyde Park Dollars Incentive Program	12,414	12,000	15,500	-3,500	15,000	1.9%	3,000	25.0%
HPBIA Loyalty Card Program	0	0	6,059	-6,059	1,500	0.2%	1,500	0.0%
CTV Ad Program	55,042	60,000	61,421	-1,421	69,390	8.9%	9,390	15.7%
Digital Sign	0	60,000	0	60,000	80,000	10.3%	20,000	33.3%
Bus Shelter Advertising Program	8,140	9,000	9,545	-545	9,700	1.2%	700	7.8%
Community Beautification Projects	49,327	80,000	51,143	28,858	120,000	15.4%	40,000	50.0%
Total Business Development	198,615	295,700	245,317	50,384	451,290	57.9%	155,590	52.6%

Expenditure Detail:	2021 Audited Actuals	2022 Approved Budget	2022 Projected Actuals	2022 Projected Variance	2023 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2022	Percentage Budget Change over 2022
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Other								
Harmonized Sales Tax	0	0	0	0	0	0.0%	0	N/A
Amortization	8,863	0	0	0	0	0.0%	0	N/A
COVID-19 Programs	10,821	0	0	0	0	0.0%	0	N/A
Contingency	3,025	6,000	2,185	3,815	5,430	0.7%	-570	(9.5%)
Total Other	22,709	6,000	2,185	3,815	5,430	0.7%	-570	-9.5%

Total Expenditure	430,751	553,810	480,126	73,686	780,000	100.0%	226,190	40.8%
Net Surplus/ Deficit	60,270	0	120,870	120,870	0			
Draw from / (Contribution to) Operating Fund	-60,270	0	-120,870	-120,870	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.