

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#13113  
August 9, 2013  
(Award Contract)

**RE: Ridout Street Brick Sewer Rehabilitation  
Capital Project ES2693-12 - 2012 Specialized Sewer Repairs  
Liqui-Force Services - \$1,675,492.50 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$10,000	\$7,632		\$2,368
Construction	4,490,000	2,703,759	1,704,982	81,259
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$4,500,000</u></b>	<b><u>\$2,711,391</u></b>	<b><u>\$1,704,982</u></b> 1)	<b><u>\$83,627</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Capital Sewer Rates	\$2,938,000	\$2,711,391	\$226,609	\$0
Drawdown from Sewage Works Reserve Fund	1,562,000		1,478,373	83,627
<b>TOTAL FINANCING</b>	<b><u>\$4,500,000</u></b>	<b><u>\$2,711,391</u></b>	<b><u>\$1,704,982</u></b>	<b><u>\$83,627</u></b>

**Financial Note:**

- |                                      |                    |
|--------------------------------------|--------------------|
| 1) Contract Price                    | \$1,675,493        |
| Add: HST @ 13%                       | 217,814            |
| Total Contract Price Including Taxes | <u>1,893,307</u>   |
| Less: HST Rebate                     | 188,325            |
| Net Contract Price                   | <u>\$1,704,982</u> |
- 2) There are no anticipated additional operating costs to the Planning, Environmental and Engineering Services budget in 2013 or subsequent years associated with the approval of this project.

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Alan Dunbar  
Manager of Financial Planning & Policy