

Chair and Members  
Civic Works Committee

August 2, 2013  
(Award Contract)

**RE: Trunk Sewer Inspection**  
**Capital Project ES3067 - Trunk Sewer Condition Assessment**  
**Andrews Infrastructure - \$148,600 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,047,993	\$1,014,518		\$33,475
Construction	\$460,492	\$234,845	\$151,215	74,432
City Related Expenses	1,609	1,609		0
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$1,510,094</u></b>	<b><u>\$1,250,972</u></b>	<b><u>\$151,215</u></b> 1)	<b><u>\$107,907</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Capital Sewer Rates	\$520,000	\$260,878	\$151,215	\$107,907
Drawdown from Sewage Works Reserve Fund	990,094	990,094		0
<b>TOTAL FINANCING</b>	<b><u>\$1,510,094</u></b>	<b><u>\$1,250,972</u></b>	<b><u>\$151,215</u></b>	<b><u>\$107,907</u></b>

**Financial Note:**

1) Contract Price	\$148,600
Add: HST @13%	19,318
Total Contract Price Including Taxes	167,918
Less: HST Rebate	16,703
Net Contract Price	<u>\$151,215</u>

JG

Alan Dunbar  
Manager of Financial Planning & Policy