

Chair and Members
Services Review Committee

November 22, 2011

RE: Legislative Management Software
Capital Project GG1555 - 2011 City Hall Major Upgrades
Dynamix London Inc. - \$208,022.00 (excluding H.S.T.)
AlphaCorp, Inc. DBA SIRE Technologies, Inc. - \$38,515 (excluding H.S.T.)

FINANCE AND CORPORATE SERVICES DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance and Corporate Services confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendation of the Chief Technology Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Funding</u>	<u>Revised Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Consulting	\$241,000	\$250,876	\$491,876	\$241,000	\$250,876	\$0
NET ESTIMATED EXPENDITURES	\$241,000	\$250,876	\$491,876	\$241,000	\$250,876	\$0
SUMMARY OF FINANCING:						
Capital Levy	\$241,000		\$241,000	\$241,000		\$0
AODA Reserve		\$250,876	250,876		\$250,876	0
	\$241,000	\$250,876	\$491,876	\$241,000	\$250,876	\$0
TOTAL FINANCING	\$241,000	\$250,876	\$491,876	\$241,000	\$250,876	\$0

Note:

- 1) The funding requirement of \$250,876 is available as a drawdown from the AODA Reserve.

	<u>Dynamix London Inc.</u>	<u>AlphaCorp, Inc. DBA SIRE Technologies, Inc.</u>	<u>Total</u>
2) Contract Price	\$208,022	\$38,515	\$246,537
Add: HST @13%	27,043	5,007	32,050
Total Contract Price Including Taxes	235,065	43,522	278,587
Less: HST Rebate	23,382	4,329	27,711
Net Contract Price	<u>\$211,683</u>	<u>\$39,193</u>	<u>\$250,876</u>

- 3) Technology Services Division estimates annual operating costs to sustain these technology upgrades will be \$27,823 in year one and \$59,687 in year two and beyond. These costs can be accommodated in the base 2012 and beyond Corporate Operating Budgets.

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Larry Palarchio
Director of Financial Planning & Policy