

APPENDIX "A"

Chair and Members
Community & Protective Services Committee

#13104
July 12, 2013

**RE: Convert-to-Rent/Rehabilitation Program
2212126 Ontario Inc.
1048 Dundas Street East**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the Municipal contribution can be accommodated from the Affordable Housing Reserve Fund, and that subject to the adoption of the recommendation of the Managing Director, Housing, Social Services & Dearness Home, the detailed source of financing for this request is:

<u>ESTIMATED EXPENDITURES</u>	<u>This Submission</u>
1048 Dundas Street East - 2212126 Ontario Inc.	\$101,000
NET ESTIMATED EXPENDITURES	<u><u>\$101,000</u></u>
<u>SOURCE OF FINANCING</u>	
Drawdown from Affordable Housing Reserve Fund	\$101,000
TOTAL FINANCING	<u><u>\$101,000</u></u>

- 1) The uncommitted balance in the New Affordable Housing Reserve Fund will be approximately \$972,000 with the approval of this project.

JG

Alan Dunbar
Manager of Financial Planning & Policy