

APPENDIX 'A'

#13108

Chair and Members
Civic Works Committee

July 12, 2013
(Award Contract)

**RE: Supply & Delivery of (25) Crew Cab & Chassis
Capital Project ME2012-01 - 2012 Vehicle & Equipment Replacement - TCA
Carrier Centres - \$1,704,425.00 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director - Environmental & Engineering Services & City Engineer with the approval of the Manager of Purchasing & Supply, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
(25) Crew Cab & Chassis	\$2,303,362		\$1,734,423	\$568,939
Balance of Equipment to be Purchase	3,783,280	1,986,815		1,796,465
<u>NET ESTIMATED EXPENDITURES</u>	<u>\$6,086,642</u>	<u>\$1,986,815</u>	<u>\$1,734,423</u>	<u>\$2,365,404</u> 1)
 <u>SOURCE OF FINANCING:</u>				
Drawdown from Vehicle & Equipment R.F.	\$6,086,642	\$1,986,815	\$1,734,423	\$2,365,404
<u>TOTAL FINANCING</u>	<u>\$6,086,642</u>	<u>\$1,986,815</u>	<u>\$1,734,423</u>	<u>\$2,365,404</u>

Financial Note:

1) Contract Price	\$1,704,425
Add: HST @13%	221,575
Total Contract Price Including Taxes	1,926,000
Less: HST Rebate	191,577
Net Contract Price	<u>\$1,734,423</u>

EH

Larry Palarchio
Director of Financial Planning & Policy