

**2ND REPORT OF THE**  
**INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE**

Meeting held on November 25, 2011, commencing at 2:05 PM, in the Board of Control Room, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Councillors D. Brown, M. Brown, S. Orser and P. Van Meerbergen and C. Saunders (Secretary).

ALSO PRESENT: J.A. Fielding, M. Hayward, R. Armistead, J. P. Barber, J. Braam, J. Fleming, E. Gamble, K. Graham, S. Houde, T. A. Johnson, J. Lucas, P. McNally, C. Parker, B. Warner and P. White.

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**I. DISCLOSURES OF PECUNIARY INTEREST**

That Councillor D. Brown disclosed a pecuniary interest in clause 1 of this report as it relates to the London Transit Commission, by indicating that her employer has a contract with the London Transit Commission.

**II. SCHEDULED ITEMS**

1. Building the City of Opportunity

Recommendation: That, notwithstanding the recommendation of the City Manager and the Director of Land Use Planning and City Planner, the following actions be taken with respect to the presentation "*Building the City of Opportunity*":

- (a) the attached presentation from the Director of Land Use Planning and City Planner entitled "*Building the City of Opportunity*" **BE RECEIVED** for information; it being noted that all financial and other information regarding specific opportunities is very preliminary and requires further research and exploration; and
- (b) the attached proposed process for developing an investment strategy **BE RECEIVED**.

**III. ITEMS FOR DIRECTION**

2. Reconsideration of the 1% Special Economic Levy for the 2012 Budget and 2013 to 2016 Budget Forecast

Recommendation: That pursuant to section 13.8 of the Council Procedure By-law, the actions of the Municipal Council taken at its meeting of October 4, 2011, related to the adoption of clause 4(b) of the 31st Report of the Committee of the Whole, concerning the establishment of a 1% Special Economic Levy for the 2012 Budget and 2013 to 2016 Budget Forecast **BE RECONSIDERED**.

**IV. DEFERRED MATTERS/ADDITIONAL BUSINESS**

The Chair advised that the Special Meeting of the Investment and Economic Prosperity Committee scheduled for December 3, 2011 is cancelled.

**V. ADJOURNMENT**

The meeting adjourned at 3:05 p.m.