

1ST REPORT OF THE
INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on November 18, 2011 commencing at 12:05 PM, in the Council Chambers, Second Floor, London City Hall.

Committee Members: Councillor J.B. Swan (Chair), Councillors D. Brown, M. Brown, S. Orser, B. Polhill and P. Van Meerbergen and C. Saunders (Secretary).

Also Present: J.A. Fielding, M. Hayward, R. Armistead, J. P. Barber, J. Fleming, E. Gamble, K. Graham and T. A. Johnson.

I. DISCLOSURES OF PECUNIARY INTEREST

None were disclosed.

II. SCHEDULED ITEMS

1. Election of Vice Chair

Recommendation: That the Investment and Economic Prosperity Committee elected Councillors M. Brown and P. Van Meerbergen as its Vice Chairs for the term ending November 30, 2012.

Secretary's Note: The Procedure By-law does not provide for multiple vice chairs of standing committees. This recommendation will require an amendment to the Council Procedure By-law, should Council choose to proceed in this direction.

2. International Air Cargo Terminal Update

Recommendation: That the following actions be taken with respect to the update regarding the International Air Cargo Terminal:

- (a) the presentation from Steve Baker, President & C.E.O, London International Airport **BE RECEIVED** for information;
- (b) the Federal and Provincial Governments **BE REQUESTED** to introduce regulatory changes that would facilitate foreign investment, abolish barriers that hamper trade, create an efficient regulatory regime and enhance labour market policies to stimulate job creations;
- (c) the Greater London International Airport Authority **BE REQUESTED** to invest in and support the implementation of five-year pilot project to market test a Free Trade Zone; and
- (d) the Civic Administration **BE DIRECTED** to undertake the preparation of an Airport Area Community Improvement Plan to provide incentives for new aerospace businesses;

it being noted that the Investment and Economic Prosperity Committee heard a verbal delegation from Steve Baker, President & C.E.O., London International Airport and Peter White, President, London Economic Development Corporation with respect to this matter.

III. ITEMS FOR DIRECTION

3. Terms of Reference – Investment and Economic Prosperity Committee

Recommendation: That the following actions be taken with respect to the draft Terms of Reference for the Investment and Economic Prosperity Committee (IEPC):

- (a) the attached draft Terms of Reference **BE APPROVED IN PRINCIPLE**;

and

- (b) the Civic Administration **BE DIRECTED** to circulate the draft Terms of Reference for public input and report back at a future meeting.

4. Project Planning and Priorities

Recommendation: That the attached presentation from the City Treasurer, Chief Financial Officer regarding Project Planning and Priorities **BE RECEIVED**.

5. Scheduling of Special Meetings

Recommendation: That the following Special Meetings of the Investment and Economic Prosperity Committee **BE SCHEDULED**:

- (a) Friday, November 25, 2011, at 2:00 p.m.; and
- (b) Saturday, December 3, 2011, from 9:00 a.m. until Noon.

6. Public Engagement

Recommendation: That the Director of Corporate Communications **BE REQUESTED** to provide a report to the Investment and Economic Prosperity Committee with respect to recommended methods of engaging the public as it relates to investment and economic opportunities for the City of London.

IV. ADJOURNMENT

The meeting adjourned at 1:20 p.m.