

5TH REPORT OF THE

AUDIT COMMITTEE

Meeting held on July 4, 2013, commencing at 1:00 PM, in Committee Room #5, Second Floor, London City Hall.

PRESENT: Councillor M. Brown (Chair), Councillors N. Branscombe and J. Swan, and W. DeShane and C. Saunders (Secretary).

ABSENT: Councillor P. Hubert.

ALSO PRESENT: Mayor J.F. Fontana, A. Zuidema, J.P. Barber, S. Gilfillan (PwC), V. McAlea Major, I. Sadler (PwC), C. Shah (PwC), and M. Turner.

I. DISCLOSURES OF PECUNIARY INTEREST

1. Recommendation: That it BE NOTED that no pecuniary interests were disclosed.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

(See Confidential Appendix to the 5th Report of the Audit Committee is enclosed for Members only.)

The Audit Committee convened in camera from 1:04 PM to 2:43 PM after having passed a motion to do so, with respect to the following matters:

- C-1 – Two matters pertaining to employee negotiations; personal matters,
- C-2. including information regarding identifiable individuals, including municipal employees, with respect to employment related matters; advice that is subject to solicitor-client privilege, including communications necessary for that purpose and for the purpose; security of the property of the municipality; and advice or recommendations of officers and employees of the Corporation, including communications necessary for that purpose and for the purpose of providing instructions and directions to officers and employees of the Corporation.

VII. ADJOURNMENT

The meeting adjourned at 2:45 PM.