

Strategic Priorities and Policy Committee

Report

9th Meeting of the Strategic Priorities and Policy Committee
June 7, 2022

PRESENT: Mayor E. Holder (Chair), Councillors M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, S. Hillier

ALSO PRESENT: K. Van Lammeren, B. Westlake-Power

Remote Attendance: L. Livingstone, A. Barbon, G. Barrett, B. Card, S. Corman, C. Crossman, J. Davison, K. Dickins, K. Edwards, S. Mathers, P. McKague, R. Morris, K. Murray, K. Scherr, M. Schulthess, J. Senese, C. Smith, J. Tansley, A. Thompson, S. Thompson, J. Yanchula, P. Yeoman

The meeting is called to order at 4:00 PM; it being noted that the following were in remote attendance: Councillors M. van Holst, M. Salih, J. Helmer, P. Van Meerbergen, S. Turner, E. Pelozza and S. Hillier.

1. Disclosures of Pecuniary Interest

That it BE NOTED that the following pecuniary interests were disclosed:

- a. Councillor J. Morgan discloses a pecuniary interest in clause 4.2 of this Report, having to do with appointments to Western University Board of Directors, by indicating that Western University is his employer;
- b. Councillor J. Helmer discloses a pecuniary interest in clause 4.2 of this Report, having to do with appointments to Western University Board of Directors, by indicating that Western University is his employer; and,
- c. Councillor M. Salih discloses a pecuniary interest in Clause 4.1 of this Report, specific to Business Case #4: Talent Attraction and Labour Force Growth for Sustainable Economic Recovery, by indicating that he works for the Federal Government.

2. Consent

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That consent items 2.1 to 2.3 and 2.5 to 2.7 BE APPROVED.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

2.1 Development Charge Planning Horizon Policy Review

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That, on the recommendation of the Deputy City Manager, Finance Supports, a 15-year planning horizon BE ENDORSED as part of the preparation and completion of the development charges 'soft service'

master plans and 2025 Development Charges Background Study; it being noted that a 20-year planning horizon will be maintained for 'hard service' components.

Motion Passed

2.2 Development Charge Stormwater Management Land Payment Trigger Policy Review

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That, on the recommendation of the Deputy City Manager, Finance Supports, the development charge stormwater management land payment trigger threshold for future stormwater management land acquisition BE DISCONTINUED effective July 31, 2022; it being noted that payment will now occur at the time of agreement execution.

Motion Passed

2.3 Inventory of Current Actions Addressing Core Area Land and Building Vacancy

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That, on the recommendation of the Deputy City Manager, Planning and Economic Development, the staff report dated June 7, 2022, with respect to the Inventory of Current Actions addressing Core Area Land and Building Vacancy, BE RECEIVED.

Motion Passed

2.5 London Community Recovery Network – Update on Municipally Funded and Community Initiatives

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That, on the recommendation of the City Manager, the staff report titled London Community Recovery Network – Update on Municipally Funded and Community Initiatives for BE RECEIVED for information.

Motion Passed

2.6 London Economic Development Corporation (LEDC) Activity Update 2021

Moved by: J. Fyfe-Millar

Seconded by: S. Hillier

That the London Economic Development Corporation Activity Update 2021 BE RECEIVED for information.

Motion Passed

2.7 5th Report of the Diversity, Inclusion and Anti-Oppression Advisory Committee

Moved by: J. Fyfe-Millar
Seconded by: S. Hillier

That the 5th Report of the Diversity, Inclusion and Anti-Oppression Advisory Committee from its meeting held on April 21, 2022 BE RECEIVED.

Motion Passed

2.4 Core Area Action Plan: 2022 One-Time Program Enhancements

Moved by: J. Helmer
Seconded by: M. Cassidy

That, on the recommendation of the Deputy City Manager, Environment and Infrastructure, the Deputy City Manager, Planning and Economic Development, and the Deputy City Manager, Social and Health Development, the following actions be taken:

- a) the staff report dated June 7, 2022 entitled “Core Area Action Plan: 2022 One-Time Program Enhancements”, including its appendices, BE RECEIVED; and,
- b) the enhancements to the Core Area Action Plan detailed in “Appendix ‘A’ of the staff report, 2022 One-Time Program Enhancements” BE APPROVED at a total estimated cost of \$1,055,000.00, with the funding to be sourced from the Operating Budget Contingency Reserve;

it being noted that the Strategic Priorities and Policy received a communication dated June 2, 2022 from C. Butler with respect to this matter.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Peloza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

3. Scheduled Items

3.1 Not to be heard before 4:05 PM - London Hydro Inc. - 2021 Annual General Meeting of the Shareholder Annual Resolutions

Moved by: M. van Holst
Seconded by: J. Fyfe-Millar

That the following actions be taken with respect to London Hydro Inc.:

- a) the recommendation of the City Manager, the proposed by-law as appended to the staff report dated June 7, 2022 as Appendix “A” entitled “A by-law to ratify and confirm the Annual Resolutions of the Shareholder of London Hydro Inc.” BE INTRODUCED at the Municipal Council meeting to be held June 14, 2022;
- b) the presentation by V. Sharma, CEO and G. Valente, Board Chair, London Hydro Inc., including the attached revised slide 5, BE RECEIVED;
- c) the 2021 Annual Report on Finance BE RECEIVED;
- d) the communication from London Hydro Inc. regarding the Election of Directors BE RECEIVED; and,

e) Class I Directors, Gabe Valente and Jack Smit, whose terms are expiring, BE APPOINTED to the Board of London Hydro Inc.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

3.2 Not to be heard before 4:30 PM - Public Participation Meeting - 2023 Growth Management Implementation Strategy (GMIS) Update

Moved by: A. Hopkins

Seconded by: E. Pelozza

That, on the recommendation of the Deputy City Manager, Planning and Economic Development regarding the implementation of the London Plan growth management policies applicable to the financing of growth-related infrastructure works, the following actions be taken:

a) the 2023 Growth Management Implementation Strategy Update BE APPROVED as appended to the staff report dated June 7, 2022 in Appendix 'B'; it being noted that:

- i. Stoney Creek SWM 7.1 will be rescheduled from 2023 to 2025;
- ii. Stoney Creek SWM 8 will be rescheduled from 2023 to 2025;
- iii. Stoney Creek SWM 10 will be rescheduled from 2025 to 2027;
- iv. \$1.5 million of the Kilally Road project will be rescheduled from 2030 to 2023;
- v. North Lambeth SWM P2 – North will be rescheduled from 2023 to 2025;
- vi. Thornicroft Drain Improvements will be rescheduled from 2026 to 2024; and,
- vii. project design work for North Lambeth SWM P2 – North, North Lambeth SWM P2 – South and Thornicroft Drain Improvements will commence in 2023;

b) the Capital Budget BE ADJUSTED to reflect the timing changes associated with the projects noted in clause (a) above;

it being pointed out that the following individual made a verbal presentation at the public participation meeting held in conjunction with this matter:

- M. Wallace, Executive Director, London Development Institute (LDI)

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

Additional Votes:

Moved by: A. Hopkins

Seconded by: P. Van Meerbergen

Motion to open the public participation meeting.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

Moved by: J. Fyfe-Millar
Seconded by: S. Lehman

Motion to close the public participation meeting.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

Moved by: S. Lewis
Seconded by: S. Hillier

That the Committee recess at this time for 15 minutes

Motion Passed

The Committee recesses at 6:37 PM and resumes at 6:55 PM.

4. Items for Direction

4.1 London Community Recovery Network – Recovery Funding Business Cases

That, on the recommendation of the Deputy City Manager, Planning and Economic Development, the staff report dated June 7, 2022 with respect to the London Community Recovery Network (LCRN) – Recovery Funding Business Cases, the following actions be taken:

a) LCRN Business Cases: A through D BE RECEIVED;

b) the following funding requests BE APPROVED:

i) Business Case #1: Propel: Moving Business Forward;

ii) Business Case #2: Recognition of Micro-Credentials Among Employers in the London Area;

iii) Business Case #3: Centre Stage Patio Grant; and,

iv) Business Case #4: Talent Attraction and Labour Force Growth for Sustainable Economic Recovery

c) the Mayor and the City Clerk BE AUTHORIZED to execute any contract or other documents, if required by the City Solicitor, to implement the approved noted in part b) above;

it being noted that Municipal Council authorized \$10 million to support social and economic recovery measures, and \$3.7 million was previously approved for LCRN ideas led by the City of London and partners, leaving \$6.3 million still available to be allocated;

it being further noted that the Strategic Priorities and Policy Committee received the following communications with respect to this matter:

a communication dated May 27, 2022 from B. Mejia, Executive Director, Argyle BIA;

a communication dated May 25, 2022 from D. Szpakowski, CEO and General Manager, Hyde Park Business Improvement Association;

a communication dated May 30, 2022 from J. Pastorius, Manager, Old East Village BIA;

a communication dated June 1, 2022 from B. Maly, Executive Director, Downtown London.

Motion Passed

Voting Record:

Moved by: M. Cassidy
Seconded by: J. Fyfe-Millar

Motion to approve, excluding Business Case #4:

That, on the recommendation of the Deputy City Manager, Planning and Economic Development, the staff report dated June 7, 2022 with respect to the London Community Recovery Network (LCRN) – Recovery Funding Business Cases, the following actions be taken:

- a) LCRN Business Cases: A through D BE RECEIVED;
- b) the following funding requests BE APPROVED:
 - i) Business Case #1: Propel: Moving Business Forward;
 - ii) Business Case #2: Recognition of Micro-Credentials Among Employers in the London Area;
 - iii) Business Case #3: Centre Stage Patio Grant; and,
- c) the Mayor and the City Clerk BE AUTHORIZED to execute any contract or other documents, if required by the City Solicitor, to implement the approved noted in part b) above;

it being noted that Municipal Council authorized \$10 million to support social and economic recovery measures, and \$3.7 million was previously approved for LCRN ideas led by the City of London and partners, leaving \$6.3 million still available to be allocated;

it being further noted that the Strategic Priorities and Policy Committee received the following communications with respect to this matter:

- a communication dated May 27, 2022 from B. Mejia, Executive Director, Argyle BIA;
- a communication dated May 25, 2022 from D. Szpakowski, CEO and General Manager, Hyde Park Business Improvement Association;
- a communication dated May 30, 2022 from J. Pastorius, Manager, Old East Village BIA;
- a communication dated June 1, 2022 from B. Maly, Executive Director, Downtown London.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

Moved by: M. Cassidy
Seconded by: S. Lewis

Motion to approve Business Case #4:

iv) Business Case #4: Talent Attraction and Labour Force Growth for Sustainable Economic Recovery

Yeas: (14): Mayor E. Holder, M. van Holst, S. Lewis, J. Helmer, M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Recuse: (1): M. Salih

Motion Passed (14 to 0)

4.2 Consideration of Appointment to Western University Board of Governors
(Requires 2 Members)

Moved by: P. Van Meerbergen
Seconded by: S. Hillier

That the following BE APPOINTED to Western University Board of
Governors for the term July 1, 2022 to June 30, 2026:

Lori Higgs
Marlene McGrath

it being noted that the Strategic Priorities and Policy Committee received a
communication dated June 3, 2022 from R. Konrad, Chair and K.
Gibbons, Vice-Chair, Board of Governors, Western University with respect
to this matter.

Yeas: (13): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, M.
Cassidy, M. Hamou, S. Lehman, A. Hopkins, P. Van Meerbergen, S.
Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Recuse: (2): J. Helmer, and J. Morgan

Motion Passed (13 to 0)

5. Deferred Matters/Additional Business

5.1 (ADDED) Recruitment for the London and Middlesex Community Housing

Moved by: M. Hamou
Seconded by: S. Lewis

That the application process BE RE-ADVERTISED to allow for additional
outreach for applicants for the 2 vacant positions for the Board of Directors
for the London and Middlesex Community Housing; it being noted that the
Strategic Priorities and Policy Committee received a communication dated
May 30, 2022 from P. Chisholm, Chief Executive Officer, London &
Middlesex Community Housing with respect to this matter.

Yeas: (15): Mayor E. Holder, M. van Holst, S. Lewis, M. Salih, J. Helmer,
M. Cassidy, M. Hamou, J. Morgan, S. Lehman, A. Hopkins, P. Van
Meerbergen, S. Turner, E. Pelozza, J. Fyfe-Millar, and S. Hillier

Motion Passed (15 to 0)

6. Adjournment

Moved by: A. Hopkins
Seconded by: M. Cassidy

That the meeting BE ADJOURNED.

Motion Passed

The meeting adjourned at 8:10 PM.

Strong Balance Sheet: Well-timed Debt Arrangements

- \$200M total debt
 - \$75M with TD Bank maturing June 30, 2032 at a fixed rate of 1.53% + 0.44% stamping fee for an all-in rate of 1.97%
 - \$40M with RBC maturing June 30, 2022 at a fixed rate of 2.7% + 0.28% stamping fee for an all-in rate of 2.98%
 - \$85M with RBC maturing June 30, 2022 at a fixed rate of 2.46% + 0.36% stamping fee for an all-in rate of 2.83%

- A future contract has been signed with TD for \$125M commencing on June 30, 2022 with a maturity date of June 30, 2032 at a fixed rate of 1.69% + 0.44% stamping fee for an all-in rate of 2.13%