

SCHEDULE 'A'

#13094

Chair and Members
 Planning & Environment Committee

June 28, 2013
 (Approve Agreement)

RE: Wastell Developments Inc.
Capital Project TS1254-13 - 2013 Local Roadworks
Capital Project TS1165-13 - 2013 Warranted Sidewalks
Capital Project EW3765-13 - 2013 Main Replacement
655 Tennent Avenue Subdivision - 39T-13501

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Development and Compliance Services and Chief Building Official, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ESTIMATED EXPENDITURES</u>				
<u>TS1254-13 - 2013 Local Roadworks</u>				
Construction	535,000	36,923	112,000	386,077
<u>TS1165-13 - 2013 Warranted Sidewalks</u>				
Construction	230,000	126,707	24,500	78,793
<u>EW3765-13 - 2013 Main Replacement</u>				
Engineering	971,060	971,060		0
Construction	5,259,440	5,124,510	92,000	42,930
Relocate Utilities	65,000			65,000
City Related Expenses	23,500			23,500
	<u>6,319,000</u>	<u>6,095,570</u>	<u>92,000</u>	<u>131,430</u>
NET ESTIMATED EXPENDITURES	<u>\$7,084,000</u>	<u>\$6,259,200</u>	<u>\$228,500</u> 1)	<u>\$596,300</u>
<u>SOURCE OF FINANCING:</u>				
<u>TS1254-13 - 2013 Local Roadworks</u>				
Capital Levy	\$535,000	\$36,923	\$112,000	\$386,077
<u>TS1165-13 - 2013 Warranted Sidewalks</u>				
Capital Levy	230,000	126,707	24,500	78,793
<u>EW3765-13 - 2013 Main Replacement</u>				
Capital Water Rates	6,319,000	6,095,570	92,000	131,430
TOTAL FINANCING	<u>\$7,084,000</u>	<u>\$6,259,200</u>	<u>\$228,500</u>	<u>\$596,300</u>

EH

 Alan Dunbar
 Manager of Financial Planning & Policy