

Report to Corporate Services Committee

To: Chair and Members
Corporate Services Committee

From: Anna Lisa Barbon, Deputy City Manager, Finance Supports

Subject: Special Projects and New Initiatives Reserve Fund Rationalization Report

Date: June 20, 2022

Recommendation

That, on the recommendation of the Deputy City Manager, Finance Supports, the following actions be taken:

- a) the Special Projects and New Initiatives Reserve Fund Rationalization Report **BE RECEIVED** for information; noting that reserve fund targets established in accordance with the authority provided to the City Treasurer in the Council approved Reserve and Reserve Fund Policy are presented in Appendix B;
- b) the Special Projects and New Initiatives Reserve Funds to be maintained, listed in Appendix B, **BE APPROVED**;
- c) the Special Projects and New Initiatives Reserve Fund by-laws listed in Appendix C, Table 1 and Table 2, **BE REPEALED** at the Municipal Council meeting to be held on July 5, 2022;
- d) the Special Projects and New Initiatives Reserve Fund by-laws attached as Appendix D **BE INTRODUCED** at the Municipal Council meeting to be held on July 5, 2022;
- e) Civic Administration **BE AUTHORIZED** to take all actions necessary to implement the changes outlined in this report.

Executive Summary

This report, the third in a series of reports rationalizing the City's reserve and reserve fund holdings, addresses the Special Projects and New Initiatives (SPNI) category of reserve funds held by the City. Consistent with the first two reports, Civic Administration is seeking administrative efficiency by reviewing its SPNI holdings. In addition to addressing the number of funds held in the SPNI category, Civic Administration has established targets for each reserve fund retained per the authority provided to the City Treasurer in the Council approved Reserve and Reserve Fund Policy.

Linkage to the Corporate Strategic Plan

Council's 2019 to 2023 Strategic Plan for the City of London identifies "Leading in Public Service" as one of five strategic areas of focus. The Special Projects and New Initiatives (SPNI) Reserve Fund Rationalization Report supports this strategic area of focus via the strategic priority "The City of London is a leader in public service as an employer, a steward of public funds, and an innovator of service" which includes maintaining London's finances in a transparent and well-planned manner to balance equity and affordability over the long term.

Analysis

1.0 Background Information

1.1 Previous Reports Related to this Matter

Corporate Services Committee, September 8, 2020, Agenda Item #2.1, Capital Asset

Renewal and Replacement Reserve Fund Rationalization Report <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=74168>

Corporate Services Committee, September 25, 2018, Agenda Item #2.2, Reserves Rationalization Report <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=50269>

Corporate Services Committee, July 17, 2018, Agenda Item #2.4, Reserve and Reserve Fund Policy Report <https://pub-london.escribemeetings.com/filestream.ashx?DocumentId=47669>

2.0 Discussion and Considerations

2.1 Background

The use of reserves and reserve funds are an important tool that helps the City of London's (the "City") long-term financial planning. This is the third report submitted regarding rationalization of the City's reserve and reserve fund portfolio in accordance with the Reserve and Reserve Fund Policy (approved by Council in 2018). The initial report, Reserves Rationalization Report, implemented several changes to the City's contingency reserve holdings across all three budgets (Property Tax, Water Rate, and Wastewater & Treatment Rate) including revising names, creating new and terminating old reserves, consolidating funds, and setting target balances. The second report, Capital Asset Renewal and Replacement Reserve Fund Rationalization Report, resulted in similar changes to the City's lifecycle renewal funds and more significantly aligned the fund structure with the Corporate Asset Management Plan.

The purpose of this report is similar, to create administrative efficiencies in the management of the City's Special Projects and New Initiatives (SPNI) reserve funds and align the City's holdings with the approved Reserve and Reserve Fund Policy. These reserve funds support a wide range of initiatives across the City's Strategic Plan and help save for unanticipated projects or expenses that may arise; in some cases, this includes the creation of new assets to help improve service or create efficiencies. A list of the current SPNI reserve funds and their forecasted 2022 uncommitted balances is available in Appendix A.

To achieve these objectives, Civic Administration is seeking Council approval of the following matters pertaining to the City's SPNI reserve fund portfolio:

- a) Approval of the reserve funds to be maintained (Appendix B); noting the target balances for each fund are established by Civic Administration under the authority of the City Treasurer in accordance with the Council approved Reserve and Reserve Fund Policy.
- b) Approval of the actions required to implement the recommended changes in this report (Appendix C - Table 1, Table 2 and Table 3),
- c) Approval of the required SPNI Reserve Fund by-laws (Appendix D).

These reserve funds support three of the primary objectives of the City's Reserve and Reserve Fund Policy:

PROMOTION OF FINANCIAL STABILITY AND FLEXIBILITY

- i. It shall be the City's practice to maintain adequate reserves and reserve funds within the following categories to achieve long-term financial stability and flexibility (see definitions for detailed description of categories):
 - Obligatory,
 - Capital Asset Renewal and Replacement,
 - Capital Asset Growth,
 - **Special Projects and New Initiatives**, and
 - Contingencies/Stabilization and Risk Management.[...]

PROVISION FOR MAJOR CAPITAL EXPENDITURES

It shall be the City's goal to maintain adequate reserves and reserve funds to replace and rehabilitate major capital assets, as required, and to provide for new capital assets that have been identified in the long-term capital plan. To achieve this goal, the following budget practices will be applied where applicable:

- Reserve funds for the full cost of replacement or rehabilitation of major assets will be funded from ongoing operations at a rate which reflects the consumption of that asset by current ratepayers. Contributions to these funds will commence in the fiscal year that the asset is acquired or put into service and will be based on an estimate of the useful life of the asset.
[...]

REDUCE TAX/RATE SUPPORTED DEBT

- i. As per the principles of the Council approved Capital Budget and Financing Policy, the City shall use reserve and reserve fund balances as a source of financing for capital projects.
- ii. When appropriate, the City shall use reserve and reserve fund balances as a source of debt substitution for capital projects which were previously approved with debt financing.
- iii. If discretionary reserves and reserve funds are below established targets, all or a portion of the future debt servicing cost savings resulting from reserve and reserve fund balances applied towards debt substitution shall be considered for future contributions to discretionary reserves or reserve funds at the discretion of the City Treasurer, it being noted that such contributions are subject to Council approval through the City's budgetary process.

Currently the City maintains twenty-seven (27) SPNI reserve funds with forecasted 2022 uncommitted balances totalling approximately \$184.5 million; \$183.1 million (tax), \$711 thousand (water), and \$606 thousand (wastewater & treatment). These reserve funds have been an important element of the City's long-term strategic financial plan, helping address Council priorities and contributing to maintenance of the City's Aaa credit rating. As noted, the current SPNI reserve fund holdings are summarized in Appendix A.

2.2 SPNI Reserve Fund Rationalization

Similar to the 2018 Reserves Rationalization Report, Civic Administration is recommending that the benefits gained through changes to the structure of the SPNI reserve fund portfolio focus primarily on minimizing the number of funds held. This will improve administrative efficiency, simplify management and reporting, and improve the Corporation's financial flexibility.

The structure recommended in this report maintains twenty-two (22) SPNI reserve funds with some significant changes required to reach the optimum end state. Appendix B presents the recommended SPNI reserve fund portfolio, including a description of each reserve fund, and the 2022 forecasted uncommitted balance for each fund after implementing the changes.

Similar to the previous two rationalization reports, an external review of other municipalities was undertaken in the hope it would help guide the recommendations put forth in this report. During this review, no standardization of best practices for the structure or target balances of similar reserve funds was found. A few ad hoc comparable reserve funds from other municipalities offered minimal guidance and some common target language, which were utilized to the extent possible. The City's holdings in this category of reserve funds have generally evolved out of London specific situations over many years; as such they are a very diverse set of funds with wide ranging purposes.

Through internal review with stakeholders of each reserve fund it has been determined that some of these historic funds no longer serve a specific purpose or other solutions have evolved that offer administrative efficiencies. The changes recommended in this report will streamline administrative processes, simplify the monitoring and reporting of future reserve fund balances, and continue to support the City's long-term strategic financial plan through prudent fiscal planning. With the recommended changes, the

reserve funds in this category will be better aligned with the Corporation's needs while also providing improved consistency and continued flexibility in addressing any known or unknown future events.

The recommendations to rationalize the City's SPNI reserve fund portfolio align with the Corporation's strategic long-term financial plan and the Reserve and Reserve Fund Policy as they uphold the following principles:

- Reserves and reserve funds shall form an integral component of the City's budget and strategic financial plan;
- Adequate reserve and reserve fund balances shall be maintained to provide stability to tax/rate payers (liquidity);
- Reserve and reserve fund financial plans shall maintain intergenerational equity to the greatest extent possible;
- Reserve and reserve fund balances shall be maintained at a level that supports the City's maintenance of its Aaa credit rating; and
- The use of obligatory reserve funds shall be solely for the purpose prescribed for them by statute or agreement.

3.0 Financial Impact/Considerations

3.1 SPNI Reserve Fund Minimum Target Setting

The Reserve and Reserve Fund Policy delegates the authority of setting reserve and reserve fund targets to the City Treasurer or designate, with the requirement that targets must be reported to Council periodically.

Due to the unique nature and scope of this category of reserve funds the target setting exercise focused on the individual aspects of each fund on a case-by-case basis. Elements considered included the source of contributions to the fund, the nature of the programs each fund supports, discussion with internal stakeholders, etc. The target balances that were determined for each fund are summarized in Appendix B. Targets for reserve funds with no known deficit/shortfall are conservative in nature and only established for tax/rate supported reserves/reserve funds. Non-tax/rate supported reserve funds, e.g. Dearness Home Gift, Tourism Infrastructure, etc., due to the nature of their contributions, were determined not to require upper limits. Rather, lower limits for these funds were established to ensure the programs they are intended to support can continue as Council expects.

All reserve fund contributions and balances are subject to annual budget approval, it being noted that there are no adjustments to overall budgeted reserve fund contributions resulting from this report.

Conclusion

The City's SPNI reserve funds are an important element of the City's long-term strategic financial plan and financial stability. Civic Administration advises approval of the recommendations of this report to enhance the strength of the City's SPNI reserve funds, align the SPNI reserve funds portfolio with the Reserve and Reserve Fund Policy, and provide administrative efficiencies for Civic Administration in the management of the portfolio.

Prepared by: Jason Davies, CPA, CMA, Manager III, Financial Planning and Policy

Submitted by: Kyle Murray, CPA, CA, Director, Financial Planning and Business Support

Recommended by: Anna Lisa Barbon, CPA, CGA, Deputy City Manager, Finance Supports

Cc: Ian Collins – Director, Financial Services

**APPENDIX A - Current SPNI Reserve Funds - Forecasted 2022
Uncommitted Ending Balances as of May 31, 2022**

Tax Supported SPNI Reserve Fund Name	2022 Forecasted Ending Balance
Animal Welfare Benefit	\$ 225,158
Child Care and Early Childhood Development	5,876,225
Civic Investment	529,523
Community Improvement Program – Grant	3,198,024
Community Improvement Program – Loan	1,398,416
Community Investment	1,396,154
Creative City	428,958
Dearness Home Gift	804,528
Economic Development	7,392,032
Golf Course	517,940
Housing Support Services (Rent Bank Program and Thaw Program)	525,886
Land Acquisition	15,713,312
Municipal Affordable Homeownership Revolving Loan	2,408,968
Municipal Election	828,674
New Affordable Housing ¹	47,877,452
Official Plan	355,333
Public Art Acquisition	890,855
PUC Environmental ²	79,854,833
Red Light Camera	2,419,877
Social Housing Major Repairs, Upgrades and Stabilization	4,017,722
Social Services	3,858,738
Tourism Infrastructure	2,312,554
Tree Bank	314,517

Wastewater and Treatment Rate Supported SPNI Reserve Fund Name	2022 Forecasted Ending Balance
Disconnection of Sewer Cross-Connection Loan Program	123,422
Sump Pump, Sewage Ejector, and Storm PDC Grant Program	482,912

Water Rate Supported SPNI Reserve Fund Name	2022 Forecasted Ending Balance
Lead Service Extension Replacement Loan Program	117,923
Water Customer Assistance	593,412

Total SPNI Reserve Funds	2022 Forecasted Ending Balance
Tax Supported SPNI Reserve Funds	183,145,679
Wastewater and Treatment Rate Supported SPNI Reserve Funds	606,334
Water Rate Supported SPNI Reserve Funds	711,335
Total City SPNI Reserve Funds	\$184,463,348

Notes:

1. The forecasted 2022 uncommitted balance in this reserve fund represents previously approved Council funding for the Roadmap to 3,000 Affordable Units. This funding will be completely drawn down from the fund by 2026.

2. The forecasted 2022 uncommitted balance in the reserve fund represents funding held for the purposes of investigation, remediation, restoration and any other related costs with respect to the coal tar affected lands held by the former Public Utility Commission of the City of London.

APPENDIX B - SPNI Reserve Funds to be Maintained and Managed - Description and Targets

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Animal Services (Formerly Animal Welfare)	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for animal care and control programs and initiatives including but not limited to; the cost of construction of new off-leash dog parks, the maintenance of existing off-leash dog parks, etc.	\$225,158	Non-tax supported funding – received via net revenues from animal licensing fees	Balance not to be reduced below \$0	N/A
Child Care and Early Childhood Development	The monies standing in the Fund shall be used by The Corporation of the City of London as the service system manager responsible for the prescribed services as mandated under the Child Care and Early Years Act to provide for the development of sustainable child care and early childhood development services through investments in local priorities that address unmet child care service needs in the geographic area of the City of London and the County of Middlesex.	\$5,876,225	Non-tax supported funding - received on a one-time basis via the provincial government to support transition to new funding formula in 2013	Balance not to be reduced below \$0	N/A
Civic Investment	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the costs of projects identified in the “Downtown Millennium Plan” adopted by the Municipal Council on March 1 , 1999, such costs to include capital budget related expenditures for projects identified in the said Plan, operating budget related expenditures for projects identified in the said Plan and the costs of servicing debt for capital projects identified in the said Plan when such projects are financed by the issuing of debentures by the City of London. NOTE: Purpose of this reserve fund to be revisited once outstanding debt payments are extinguished.	\$529,523	Non-tax supported funding – received via joint venture agreements with Budweiser Gardens and Western Fair	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Community Improvement Program (Formerly CIP – Loan)	<p>The monies standing in the Fund shall be used by the Corporation of the City of London for Municipal Council adopted financial incentive programs available in Community Improvement Project Areas approved pursuant to Section 28 of the Planning Act.</p> <p>NOTE: Unpredictable nature of the CIP Grant program expenditure timing necessitates a minimum balance be maintained in the fund. Upper limit established to ensure flexibility but maintain affordability and guide future reviews of the City’s tax supported reserve fund contributions.</p> <p>Funds exceeding the upper limit of the target balance to be transferred to the Economic Development Reserve Fund; conversely the Economic Development Reserve Fund may be drawn upon in the event of insufficient funds in this Reserve Fund.</p>	\$4,596,440	Target balance range of a minimum of 3 years and maximum of 5 years of average annual expenditures (over the immediately preceding 5-year period). Updated every four years with the Multi-Year Budget	\$5,400,000 to \$9,000,000	(\$803,560)
Community Investment	<p>The monies standing in the Fund shall be used by The Corporation of the City of London (the “Corporation”) to fund:</p> <ul style="list-style-type: none"> i. One-time initiatives/projects; or ii. Initiatives/projects that require a temporary source of financing not to exceed four years. Should Council choose to deliver an initiative/project on a permanent basis, transition plans must identify permanent sources of financing to commence no later than the fifth year. 	\$1,396,154	Tax supported funding – received on one-time basis per Council approved Surplus / Deficit Policy. Funds will be maintained and utilized as directed by Municipal Council	Balance not to be reduced below \$0; contributions to be reviewed if balance reaches \$2 million	N/A
Dearness Home Gift	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of Dearness Home operations, or as otherwise stipulated by donor agreements.	\$804,528	Non-tax supported funding – received via donations	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Economic Development	<p>The monies standing in the Fund shall be used by The Corporation of the City of London to fund initiatives/projects that support economic development, including but not limited to creation of long-term employment, within the City of London as well as Municipal Council's approved Strategic Plan as follows:</p> <ul style="list-style-type: none"> a. One-time initiatives/projects; or b. Initiatives/projects that require a temporary source of financing not to exceed four years. Should Municipal Council choose to deliver an initiative/project on a permanent basis, transition plans must identify permanent sources of financing to commence no later than the fifth year. <p>NOTE: This balance does not include funding set aside (committed) for Council approved initiatives like LCRN economic recovery, etc.</p>	\$7,392,032	Target balance range of a minimum of 3 years and maximum of 5 years of average annual expenditures (over the immediately preceding 5-year period). Updated every four years with the Multi-Year Budget	\$21,000,000 to \$35,000,000	(\$13,607,968)
Golf Course	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the development and redevelopment of golf courses owned and operated by The Corporation of the City of London and for the acquisition and replacement of vehicles and equipment required for the operation of said golf courses.	\$517,940	Non-tax supported funding – received via net revenues from golf user fees; balance maintained in this fund will consider golf infrastructure gap, future course upgrade needs and funds required to shield against subpar financial results in any given year	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Housing Support Services (Rent Bank Program and Thaw Program)	Funds from the Housing Support Services (Rent Bank Program and THAW Program) Reserve Fund will be spent on the Rent Bank Program and The Heat and Warmth (THAW) Program. NOTE: This reserve fund is a candidate for future termination once the details surrounding the potential future use of historic provincial funding held in this fund is determined.	\$525,886	Non-tax supported funding – received via provincial government	Balance not to be reduced below \$0	N/A
Land Acquisition	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the following: a. The cost of acquiring land and property in advance of projected need; and b. For the operating costs associated with maintaining the land and property until the future use of the land and property is determined by Municipal Council.	\$15,713,312	The target balance is recommended to provide flexibility to address strategic priorities with due consideration given to the current supply of available land, competitiveness of the real estate market, appreciation of land prices, etc.	\$25,000,000	(\$9,286,688)
Municipal Affordable Homeownership Revolving Loan	The monies standing in the Fund shall be used by The Corporation of the City of London (the “Corporation”) for the purpose of providing loans under an affordable housing program (AHP) to eligible purchasers with repayment of such loans to be made over a period of 15 years. NOTE: This reserve fund is a candidate for future termination once the details surrounding the potential future use of historic provincial funding held in this fund is determined.	\$2,408,968	Non-tax supported funding – received via provincial government	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Municipal Election	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of municipal elections.	\$828,674	The target balance has been established at one and a half times the cost of the most recent municipal election	\$2,700,000	(\$1,871,326)
Affordable Housing (Formerly New Affordable Housing)	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for: <ul style="list-style-type: none"> a. Municipal incentives for new affordable housing development programs such as capital grants, funds to offset cost of development charges and building permit fees, additional rent supplement and property tax incentives. b. Capital funding support for not-for-profit housing providers, private sector housing providers, the City of London and partnerships between not-for-profit housing providers, private sector organizations, the City of London for the development of housing for low income and special needs households. c. The cost of acquiring land and property in advance of projected housing needs; including provision for any operating costs associated with maintaining the subject land and property until the future housing use is determined. Proceeds from the sale of any land acquired via this reserve fund for the purposes of housing needs shall be recontributed to this fund. 	\$47,877,452	Due to the current state of the housing crisis in London, an upper target for this fund is not appropriate at this time. Funds will be maintained and utilized for affordable housing as directed by Municipal Council	Balance not to be reduced below \$0	N/A
Cultural Prosperity (Formerly Public Art Acquisition)	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the implementation of London's Cultural Prosperity Plan and applicable policies including but not limited to; municipal heritage, culture, art, and inclusion initiatives including activities, events, programs, and assets.	\$1,319,813	Some non-tax supported funding – received via donations. Other tax-supported	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
			funding via operating surpluses		
Horton Street Environmental (Formerly PUC Environmental)	The monies standing in the Fund shall be used by The Corporation of the City of London for the purposes of investigation, remediation, restoration and any other related costs with respect to the coal tar affected lands held by the City of London. NOTE: Initial remediation cost estimate in 2001 was \$70M to \$90M. Initial target was set at lower bound of the estimate. Growth in the Non-Residential Building Construction Price Index from 2002 to 2021 equates to 97.9%. This growth is applied to the previous target to establish the new target.	\$79,854,833	Previous target from 2001 updated to year-end 2021 for growth in the Non-Residential Building Construction Price Index	\$138,522,727	(\$58,667,854)
Automated Enforcement (Formerly Red Light Camera)	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of the Red Light Camera Program, Automated Speed Enforcement Program and other road safety initiatives.	\$2,419,877	Non-tax supported funding – received via net revenues from traffic fines	Balance not to be reduced below \$0	N/A
Social Housing (Formerly Social Housing, Major Repairs, and Stabilization)	The monies standing in the Fund shall be used by The Corporation of the City of London to provide for major capital repairs and upgrades to maintain existing social housing units managed by non-profit and co-op housing providers.	\$4,017,722	Due to the current state of the housing crisis in London, an upper target for this fund is not appropriate at this time. Funds will be maintained and utilized for social housing as directed by Municipal Council	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Social Services	The monies standing in the Fund shall be used by The Corporation of the City of London for local priorities that address unmet human services needs in London through initiatives that support employment, homelessness, health, life stabilization, social services improvements and that supplement outcomes mandated under the Ontario Works program.	\$3,858,738	Non-tax supported funding – typically received from previous government programs	Balance not to be reduced below \$0	N/A
Tourism Infrastructure	The monies standing in the Fund shall be used by The Corporation of the City of London to fund tourism related infrastructure projects of the City and its related agencies, boards or commissions, including but not limited to; creating or improving venue capacity and sustainability, and leveraging private sector and other government capital investment.	\$2,312,554	Non-tax supported funding – received via the City's share of municipal accommodation tax revenues	Balance not to be reduced below \$0	N/A
Sump Pump, Sewage Ejector and Storm PDC Grant Program	The monies standing in the Fund shall be used by The Corporation of the City of London to fund the Grant Program for Sump Pump, Sewage Ejector, and Storm Private Drain Connection or other mechanisms or capital works to fund protection from basement flooding, once the balance of the capital project for the current year has been exhausted.	\$482,912	Target per existing by-law	\$500,000	(\$17,088)
Lead Service Extension Replacement Loan Program	The monies standing in the Fund shall be used by the Corporation of the City of London to provide financial assistance in the form of loans to property owners under the terms of the Lead Service Extension Replacement Loan Program.	\$117,923	Non-rate supported funding – receipt of loan repayments	Balance not to be reduced below \$0	N/A

Reserve Fund	Purpose	2022 Forecasted Uncommitted Balance (As of May 31, 2022)	Minimum Target Balance		
			Explanation	Target Value	Over / (Under)
Water Customer Assistance	The monies standing in the Fund shall be used by The Corporation of the City of London for the Customer Assistance Program; including but not limited to the Crisis Support Program, the Crisis Prevention Program, the Leak Allowance Program.	\$593,412	Segregated portion of water rates collected specifically for this purpose	Balance not to be reduced below \$0; contributions to be reviewed if balance reaches \$1 million	N/A

Note: For all reserve funds, even those without an upper limit established via this report, the balance in each fund will continue to be regularly reviewed ensuring that the financial resources contained within each fund are being utilized for their intended purpose. Upon the results of these reviews, adjustments to the target balances may be considered in the future.

APPENDIX C - Actions to be taken with Respect to Existing SPNI Reserve Fund By-laws

Table 1 - By-laws to be Repealed and Reserve Funds Terminated

Reserve Fund	By-Law	Rationale	Funding Notes
Community Improvement Program – Grant	A.-6868-272	More efficient to fund programs under the CIP umbrella from one reserve fund. Management of the CIP programs does not change. Administration will continue to track the various programs and available funding within the singular reserve fund. Better reporting tools are now in place versus when separate funds were initially established – no longer need to use reserve funds to disaggregate spending activity of the programs.	Balance to be transferred to CIP-Loan (re-named to Community Improvement Program Reserve Fund). Council approved tax supported contributions will continue and now aggregate into one fund rather than two.
Creative City	A.-6328-88	Creative City Commission disbanded in 2012, falls under scope of London’s Cultural Prosperity Plan. Administrative efficiency to fund Culture initiatives from one SPNI reserve fund rather than two.	Balance to be transferred to the Public Art Acquisition Reserve Fund (re-named to Cultural Prosperity). Contributions to the singular fund remain unchanged from the parameters established under the Creative City and London Art programs / plans.
Official Plan	A.-8015-189	The purpose of this reserve fund is to smooth the operating impacts of cyclical Official Plan update expenses; this budget need can / should be accommodated via other means.	Balance and commitments to be transferred to the Efficiency, Effectiveness, and Economy Reserve (EEE) and a new annual capital project will be established using EEE as a source of financing and repurposing the tax supported contribution to capital levy supporting the new capital project.
Tree Bank	A.-8016-190	More efficient to fund the rehabilitation of the City’s tree canopy from one reserve fund rather than two. This reserve fund is a very narrow focus and, in some respects, duplicates the scope of the Urban Forestry Renewal Reserve Fund. In addition, it was identified by staff that the Tree Bank program expenditures to replace lost trees in the city is better served via the establishment of an annual capital project.	Balance, and annual tax supported contribution, to be transferred to the Urban Forestry Renewal Reserve Fund (UFRRF) and a new annual capital project will be established using the UFRRF as a source of financing.
Disconnection of Sewer Cross-Connection Loan Program	A.-6618-67	Program experiencing very limited activity. There is no longer a need to maintaining this reserve fund as the sporadic nature of these claims can be addressed via the Wastewater Efficiency, Effectiveness, and Economy (EEE) Reserve when / if they arise in the future.	Balance to be transferred to the Wastewater Efficiency, Effectiveness, and Economy Reserve. There is no rate supported contribution or commitments to be addressed.

Table 2 - By-laws to be Repealed and Replaced with Updated By-laws

Reserve Fund	By-Law	Rationale
Animal Welfare Benefit	A.-8011-185	A general by-law update to current language. Updates to the reserve fund name, and most notably clause two.
Child Care and Early Childhood Development	A.-6945-139 A.-6945(a)-344	A general by-law update to current language. Updates to clauses two and three.
Community Improvement Program – Loan	A.-6867-271	By-law update to broaden the scope of this reserve fund to include all programs under the Community Improvement Program umbrella. Updates to the reserve fund name, and most notably clauses two, three and four.
Dearness Home Gift	A.-8013-187	A general by-law update to current language. Updates to clauses two and three.
Economic Development	A-7729-217	A general by-law update to current language. Updates to clauses three and four.
Municipal Election	A.-8014-188	A general by-law update to current language.
New Affordable Housing	A.-6040-646	A general by-law update to current language. Updates to the reserve fund name, and most notably clauses two, three, and four.
PUC Environmental	A.7199-364	A general by-law update to current language. Change the reserve fund name to reflect the dissolution of the Public Utility Commission (PUC) in 2018, and most notably clauses two and three.
Red Light Camera	A.-8018-192	A general by-law update to current language. Change the reserve fund name, and most notably clauses two and three.
Social Services	A.-7194-350	A general by-law update to current language. Updates to clauses three and four.
Tourism Infrastructure	A.-7756-262	A general by-law update to current language. Updates to clauses three, four and five.
Sump Pump, Sewage Ejector, and Storm PDC Grant Program	A.-6404-273	A general by-law update to current language. Updates to clauses three, four, and six.
Water Customer Assistance	A.-6969-185	A general by-law update to current language. Updates to clauses two and three.

Table 3 – New Reserve Fund By-laws to be Created

Reserve Fund	By-Law	Rationale
Golf Course	Previously Repealed by A.8010-184	Old reserve fund by-law (A.-5550-202) previously repealed. New by-law drafted using the old as a starting point, updated old language to current standard and most notably updated clauses two, three, and four.
Cultural Prosperity (Formerly Public Art Acquisition)	Previously Repealed by A.8010-184	Old reserve fund by-law (A.-6306-34) previously repealed. New by-law drafted using the old as a starting point, updated old language to current standard and notably changed the reserve fund name (re-named to Cultural Prosperity Reserve Fund), and notably updated clauses two, three, and four.
Social Housing (Formerly Social Housing, Major Repairs, and Stabilization)	Previously Repealed by A.8010-184	Old reserve fund by-law (A.-7519-79) previously repealed. New by-law drafted using the old as a starting point, updated old language to current standard and notably changed the reserve fund name (re-named to Social Housing Reserve Fund), and notably updated clause three.
Lead Service Extension Replacement Loan Program	No by-law exists	Reserve fund requires a proper by-law. The existing by-law (A.-6123-196) that has been previously relied upon for the reserve fund is in fact a program by-law and not in the standard format of a proper reserve fund by-law.

Table 4 – Reserve Fund By-laws with No Changes

Reserve Fund	By-Law	Rationale
Civic Investment	A.-5634-94	No material changes are required to these by-laws. Updates to the Municipal Act references are not specifically required at this time. These reserve fund by-laws may receive further attention during Civic Administration’s regular reviews. Necessary changes will be brought forward as part of future reserve fund housekeeping reports when applicable.
Community Investment	A.-7528-95	
Housing Support Services (Rent Bank Program and Thaw Program)	A.-5956-27	
Land Acquisition	A.-7731-219	
Municipal Affordable Homeownership Revolving Loan	A.-6971-187	

APPENDIX D - New and Updated Special Projects and New Initiatives Reserve Fund By-Laws

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Animal Services Reserve Fund and to repeal and replace By-law No. A.-8011-185 being "A by-law to establish the Animal Welfare Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Animal Services Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for animal care and control programs and initiatives including but not limited to; the cost of construction of new off-leash dog parks, the maintenance of existing off-leash dog parks, etc.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. annual animal license net revenues.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Planning and Economic Development, or their designates shall be given for expenses less than \$100,000 and, the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O.

2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-8011-185 being “A by-law to establish the Animal Welfare Reserve Fund.”, passed by Municipal Council on September 15, 2020, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Child Care and Early Childhood Development Reserve Fund and to repeal and replace By-law No. A.-6945-139, as amended, being "A by-law to establish the Child Care and Early Childhood Development Reserve Fund"

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

AND WHEREAS the City of London is designated as the delivery agent for the geographic areas of the City of London and the County of Middlesex under the Child Care and Early Years Act, 2014, S.O 2014, c.11, sched.1;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Child Care and Early Childhood Development Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London as the service system manager responsible for the prescribed services as mandated under the Child Care and Early Years Act to provide for the development of sustainable child care and early childhood development services through investments in local priorities that address unmet child care service needs in the geographic area of the City of London and the County of Middlesex.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Social and Health Development, or their designates shall be given.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.

6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the Municipal Act, 2001, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-6945-139, as amended, being "A by-law to establish the Child Care and Early Childhood Development Reserve Fund.", passed by Municipal Council on April 16, 2013, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Community Improvement Program Reserve Fund and to repeal By-law No. A.-6868-272 being "A by-law to establish the Community Improvement Program – Grant Reserve Fund" and repeal and replace By-law No. A.-6867-271 being "A by-law to establish the Community Improvement Program – Loan Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Community Improvement Program Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by the Corporation of the City of London for Municipal Council adopted financial incentive programs available in Community Improvement Project Areas approved pursuant to Section 28 of the Planning Act.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or, Municipal Council, e.g. loan repayments, interest earned under CIP programs, etc.
4. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
5. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
6. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

7. By-law No. A.-6868-272 being “A by-law to establish the Community Improvement Program – Grant Reserve Fund”, passed by Municipal Council on September 18, 2012, is hereby repealed.

By-law No. A.-6867-271 being “A by-law to establish the Community Improvement Program – Loan Reserve Fund.”, passed by Municipal Council on September 18, 2012, is hereby repealed.

8. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Dearness Home Gift Reserve Fund and to repeal and replace By-law No. A.-8013-187 being "A by-law to establish the Dearness Home Gift Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Dearness Home Gift Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of Dearness Home operations, or as otherwise stipulated by donor agreements.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by the City Treasurer, and/or Municipal Council, e.g. third party donations.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Social and Health Development, or their designates shall be given.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-8013-187 being “A by-law to establish the Dearness Home Gift Reserve Fund.”, passed by Municipal Council on September 15, 2020, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Economic Development Reserve Fund and to repeal and replace By-law No. A.-7729-217 being "A by-law to establish the Economic Development Reserve Fund and to repeal and replace By-law A.-6514-123 being "A by-law to establish the Economic Development Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Economic Development Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to fund initiatives/projects that support economic development, including but not limited to creation of long-term employment, within the City of London as well as Municipal Council's approved Strategic Plan as follows:
 - a. One-time initiatives/projects; or
 - b. Initiatives/projects that require a temporary source of financing not to exceed four years. Should Municipal Council choose to deliver an initiative/project on a permanent basis, transition plans must identify permanent sources of financing to commence no later than the fifth year.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approval of the City Treasurer or designate shall be given for expenses less than \$100,000 and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the

monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.

6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the Municipal Act, 2001, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-7729-217 being "A by-law to establish the Economic Development Reserve Fund and to repeal and replace By-law A.-6514-123 being "A by-law to establish the Economic Development Reserve Fund.", passed by Municipal Council on June 12, 2018, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Golf Course Reserve Fund.

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Golf Course Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the development and redevelopment of golf courses owned and operated by The Corporation of the City of London and for the acquisition and replacement of vehicles and equipment required for the operation of said golf courses.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. annual golf net revenues
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Neighbourhood and Community-Wide Services, or their designates shall be given for expenses less than \$100,000 and, the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Municipal Election Reserve Fund and to repeal and replace By-law No. A.-8014-188 being "A by-law to establish the Municipal Election Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Municipal Election Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of municipal elections.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Legal Services, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-8014-188 being "A by-law to establish the Municipal Election Reserve Fund.", passed by Municipal Council on September 15, 2020, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Affordable Housing Reserve Fund and to repeal and replace By-law No. A.-6040-646 being "A by-law to establish the New Affordable Housing Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Affordable Housing Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for:
 - a. Municipal incentives for new affordable housing development programs such as capital grants, funds to offset cost of development charges and building permit fees, additional rent supplement and property tax incentives.
 - b. Capital funding support for not-for-profit housing providers, private sector housing providers, the City of London and partnerships between not-for-profit housing providers, private sector organizations, the City of London for the development of housing for low income and special needs households.
 - c. The cost of acquiring land and property in advance of projected housing needs; including provision for any operating costs associated with maintaining the subject land and property until the future housing use is determined. Proceeds from the sale of any land acquired via this reserve fund for the purposes of housing needs shall be recontributed to this fund.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and the Deputy City Manager, Planning and Economic Development, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.

5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.

6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the Municipal Act, 2001, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law A.-6040-646 being "A by-law to establish the New Affordable Housing Reserve Fund.", passed by Municipal Council on October 23, 2006, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Cultural Prosperity Reserve Fund.

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Cultural Prosperity Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the implementation of London's Cultural Prosperity Plan and applicable policies including but not limited to; municipal heritage, culture, art, and inclusion initiatives including activities, events, programs, and assets.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. third party donations
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Neighbourhood and Community-Wide Services, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Horton Street Environmental Reserve Fund and to repeal and replace By-law No. A.-7199-364 being "A by-law to establish the PUC Environmental Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A Reserve fund is hereby established to be known as the Horton Street Environmental Reserve Fund (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London for the purposes of investigation, remediation, restoration and any other related costs with respect to the coal tar affected lands held by the City of London.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. third party donations
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approval of the City Treasurer, or designate shall be given.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-7199-364 being “A by-law to establish the PUC Environmental Reserve Fund.”, passed by Municipal Council on November 11, 2014, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Automated Enforcement Reserve Fund and to repeal and replace By-law No. A.-8018-192 being "A by-law to establish the Red Light Camera Program Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Automated Enforcement Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for the cost of the Red Light Camera Program, Automated Speed Enforcement Program and other road safety initiatives.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. annual red light camera net revenues, automated speed enforcement net revenues.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Environment and Infrastructure, or designates shall be given.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-8018-192 being “A by-law to establish the Red Light Camera Program Reserve Fund.”, passed by Municipal Council on September 15, 2020, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Social Housing Reserve Fund

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Social Housing Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to provide for major capital repairs and upgrades to maintain existing social housing units managed by non-profit and co-op housing providers.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Planning and Economic Development, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the

Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Social Services Reserve Fund and to repeal and replace By-law No. A.-7194-350 being "A by-law to establish the Social Services Reserve Fund and to repeal the Consolidated Verification Process Reserve Fund, By-law A.-5955-26."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Social Services Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London for local priorities that address unmet human services needs in London through initiatives that support employment, homelessness, health, life stabilization, social services improvements and that supplement outcomes mandated under the Ontario Works program.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved tax supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. City Treasurer approved tax supported Assessment Growth contributions; and
 - iv. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Social and Health Development, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived

from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-7194-350 being "A by-law to establish the Social Services Reserve Fund and to repeal the Consolidated Verification Process Reserve Fund, By-law A.-5955-26.", passed by Municipal Council on October 14, 2014, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Tourism Infrastructure Reserve Fund and to repeal and replace By-law No. A.-7756-262 being "A by-law to establish the Tourism Infrastructure Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Tourism Infrastructure Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to fund tourism related infrastructure projects of the City and its related agencies, boards or commissions, including but not limited to; creating or improving venue capacity and sustainability, and leveraging private sector and other government capital investment.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. 50% of the proceeds from the Municipal Accommodation Tax, net of reasonable costs of collecting and administering the tax;
 - ii. Municipal Council approved tax supported multi-year budget contributions;
 - iii. Municipal Council approved annual surplus contributions, if any;
 - iv. City Treasurer approved tax supported Assessment Growth contributions; and
 - v. Other non-tax supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approval of the City Treasurer or designate shall be given for expenses less than \$100,000 and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived

from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-7756-262 being “A by-law to establish the Tourism Infrastructure Reserve Fund.”, passed by Municipal Council on June 26, 2018, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Sump Pump, Sewage Ejector and Storm PDC Grant Program Reserve Fund and to repeal and replace By-law No. A.-6404-273 being "A by-law to establish the Sump Pump, Sewage Ejector and Storm PDC Grant Program Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

AND WHEREAS Council has approved the funding for the Grants for Sump Pump, Sewage Ejector, and Storm Private Drain Connection By-law and directs any surplus funds from the grant program be retained for further grants under this program in a specific reserve.

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the " Sump Pump, Sewage Ejector and Storm PDC Grant Program Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London to fund the Grant Program for Sump Pump, Sewage Ejector, and Storm Private Drain Connection or other mechanisms or capital works to fund protection from basement flooding once the balance of the capital project for the current year has been exhausted.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Funds released from closing the annual capital project for the Grant Program for Sump Pump, Sewage Ejector and Storm Private Drain Connection. The funds shall be retained for the purpose of funding future basement flooding protection;
 - ii. Municipal Council approved rate supported multi-year budget contributions;
 - iii. Municipal Council approved annual surplus contributions, if any;
 - iv. Other non-rate supported contributions as approved by The City Treasurer, and/or Municipal Council.
4. The balance in the Sump Pump, Sewage Ejector and Storm PDC Grant Program Reserve Fund shall not exceed \$500,000, with any excess being transferred to the Sewage Works Reserve Fund.
5. The City Treasurer shall draw from the Fund all funds required to offset a deficit in the annual capital project for the current year per section 2 above. Before any monies are expended from the Fund for the purposes other than outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Environment and Infrastructure, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.

6. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.

7. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the Municipal Act, 2001, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the Municipal Act, 2001, S.O. 2001, C.25, as amended.

8. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

9. By-law No. A.-6404-273 being "A by-law to establish the Sump Pump, Sewage Ejector and Storm PDC Grant Program Reserve Fund.", passed by Municipal Council on August 31, 2009, is hereby repealed.

10. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.- _____

A by-law to establish the Lead Service Extension Replacement Loan Program Reserve Fund.

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Lead Service Extension Replacement Loan Program Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by the Corporation of the City of London to provide financial assistance in the form of loans to property owners under the terms of the Lead Service Extension Replacement Loan Program.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved rate supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. Other non-rate supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. loan repayments.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Environment and Infrastructure, or their designates shall be given for expenses less than \$100,000, and the approval of Municipal Council shall be given for expenses equal to or greater than \$100,000.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022

Bill No. _____
2022

By-law No. A.-_____

A by-law to establish the Water Customer Assistance Reserve Fund and to repeal and replace By-law No. A.-6969-185 being "A by-law to establish the Water Customer Assistance Reserve Fund."

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001*, S.O. 2001 C.25, as amended, provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS it is desirable to establish reserve funds to provide for special projects and new initiatives of The Corporation of the City of London and its Agencies, Boards and Commissions, as required;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts the following:

1. A reserve fund is hereby established entitled the "Water Customer Assistance Reserve Fund" (hereinafter called the "Fund").
2. The monies standing in the Fund shall be used by The Corporation of the City of London for the Customer Assistance Program; including but not limited to the Crisis Support Program, the Crisis Prevention Program, the Leak Allowance Program.
3. Contributions to the Fund shall be deposited by the City Treasurer or designate and consist of:
 - i. Municipal Council approved rate supported multi-year budget contributions;
 - ii. Municipal Council approved annual surplus contributions, if any;
 - iii. Other non-rate supported contributions as approved by The City Treasurer, and/or Municipal Council, e.g. annual customer assistance program net revenues.
4. Before any monies are expended from the Fund for the purposes outlined in section 2 of this by-law, the approvals of the City Treasurer and Deputy City Manager, Environment and Infrastructure, or their designates shall be given.
5. The City Treasurer or designate may deposit the monies standing in the Fund into a special bank account or into a consolidated bank account into which are deposited the monies raised for other funds, and the earnings derived from the monies so deposited shall accrue to and form part of the Fund.
6. The City Treasurer, or designate, may invest the monies standing in the Fund in such securities as are permitted under subsection 418(1), of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended, and in so doing, may consolidate the monies standing in the Fund with other funds that the City may hold from time to time provided that any earnings derived from the monies standing in the Fund shall be accrued to and form part of the Fund as permitted under sections 418(3) and 418(4) of the *Municipal Act, 2001*, S.O. 2001, C.25, as amended.
7. Notwithstanding that provision may not be made by the Municipal Council in the budget estimates of the current or any subsequent year for contributions or drawdowns to the Fund, it shall continue and be maintained, and the Municipal Council shall always be taken as considering the Fund as necessary so long as this by-law continues in force.

8. By-law No. A.-6969-185 being “A by-law to establish the Water Customer Assistance Reserve Fund.”, passed by Municipal Council on June 11, 2013, is hereby repealed.

9. This By-law shall come into force and effect on the date it is passed.

PASSED in Open Council on July 5, 2022.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – July 5, 2022
Second Reading – July 5, 2022
Third Reading – July 5, 2022