

Hello and thank you for accepting my correspondence.

I would like to comment on the issue of Air BnB's here in London. On June 9th when watching the evening news, I saw the report regarding this issue. During the report I heard two statements that I would like to comment on. One person stated that there are times when visitors to the city do not need long term rental, and this option provides them the opportunity for short term rental options. I would like to point out that London has many high-end hotels as well as lower-end motels for visitors to choose from, many of London's citizens have fewer choices than outsiders/visitors are being given.

I also heard an interviewee state that they do not make big money running these Air BnB's. If making large income off these properties is NOT the goal, then it would be far more helpful to the actual citizens of London, if these property owners were to rent these units as long-term rentals at affordable monthly rates, as opposed to the typical Bank account Breaking market value rates that most developers are demanding as of late. I understand these property owners will not be able to afford to help with the great need for "Federally Defined/Rent Geared" rental rates, but from the statements made in the news report, rates that the average minimum wage-earning person/family can comfortably afford, should be possible.

It is my understanding from the same news report that there are approximately 650 properties being rented out on short term Air BnB leases, that is 650 people/families who are currently on the excessive wait list, who could be living in proper healthy affordable homes.

For these reasons I feel there should be greater push for these property owners to use these properties to benefit Local citizens over providing even more options for those coming to "visit."

Thank You Again

Diane Devine.

This is also my consent for this letter to become part of the public record, as well as be made available electronically through the City of London's internet website.