

## Appendix "A"

#22080

May 31, 2022

(Budget Increase)

Chair and Members  
Civic Works Committee

RE: Northcrest Drive Municipal Watermain Servicing Budget Increase  
Capital Project EW374322 - Extension of Water Servicing to Built out Areas

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### Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Budget, but can be accommodated with an additional drawdown from the Water Works Renewal Reserve Fund and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing for this project is:

<b>Estimated Expenditures</b>	<b>Approved Budget</b>	<b>Additional Requirement (Note 1)</b>	<b>Revised Budget</b>
Construction	209,715	884,205	1,093,920
City Related Expenses	0	25,440	25,440
<b>Total Expenditures</b>	<b>\$209,715</b>	<b>\$909,645</b>	<b>\$1,119,360</b>
<b>Sources of Financing</b>			
Drawdown from Water Works Renewal Reserve Fund	209,715	909,645	1,119,360
<b>Total Financing</b>	<b>\$209,715</b>	<b>\$909,645</b>	<b>\$1,119,360</b>

Note 1: The additional requirement for this budget increase is available as a drawdown from Water Works Renewal Reserve Fund. The uncommitted balance in the reserve fund will be approximately \$51.8 million with the approval of this request.

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Kyle Murray  
Director, Financial Planning and Business Support

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