

**APPENDIX 'A'  
CONFIDENTIAL**

Released in public

#13085  
June 7, 2013  
(Offer to Purchase)

Chair and Members  
Corporate Services Committee

**RE: Offer of Purchase and Sale  
New Capital Budget Project No. PP2040 - Purchase LHSC Lands  
58 Colborne Street**

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**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the total cost of this purchase cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Manager of Realty Services, the detailed source of financing for this purchase is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Additional Funding Required</u></b>	<b><u>Revised Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>
Land Acquisition	\$199,453	\$199,453	\$398,906	\$199,453	\$199,453
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$199,453</u></b>	<b><u>\$199,453</u></b>	<b><u>\$398,906</u></b>	<b><u>\$199,453</u></b> 1)	<b><u>\$199,453</u></b>
<b><u>SOURCE OF FINANCING</u></b>					
Drawdown from Misc. Land Acquisition Reserve Fund 2)	\$199,453	\$199,453	\$398,906	\$199,453	\$199,453
<b>TOTAL FINANCING</b>	<b><u>\$199,453</u></b>	<b><u>\$199,453</u></b>	<b><u>\$398,906</u></b>	<b><u>\$199,453</u></b>	<b><u>\$199,453</u></b>

1) **Financial Note:**  
Offer to Purchase \$197,750  
Add: Land Transfer Tax 1,703  
Total Purchase Cost \$199,453

2) The funding requirement of \$199,453 is available as a drawdown from the Misc. Land Acquisition Reserve Fund. The uncommitted balance in this reserve fund will be approximately \$4,129,000 with the approval of this project.

EH

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Larry Palarchio  
Director of Financial Planning & Policy