

**APPENDIX 'C'**  
**CONFIDENTIAL**  
 Released in Public

Chair and Members  
 Corporate Services Committee

#13087  
 June 7, 2013  
 (Offer to Purchase)

**RE: Offer of Purchase and Sale**  
**Capital Budget Project No. PP2013 - 2013 Floodplain Acquisition**  
**554 Hyde Park Road**

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**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the total cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Manager of Realty Services, the detailed source of financing for this purchase is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Use</u></b>
Land Acquisition	\$200,000	\$151,225	\$48,775
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$200,000</u></b>	<b><u>\$151,225</u></b> 1)	<b><u>\$48,775</u></b>

**SOURCE OF FINANCING**

Drawdown from Misc. Property Acquisition R.F.	\$200,000	\$151,225	\$48,775
<b>TOTAL FINANCING</b>	<b><u>\$200,000</u></b>	<b><u>\$151,225</u></b>	<b><u>\$48,775</u></b>

1) **Financial Note:**

Purchase Price	\$150,000
Add: Land Transfer Tax	<u>1,225</u>
Total Purchase Cost	<u>\$151,225</u>

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Ain Dunbar  
 Manager of Financial Planning & Policy