

Appendix "A"

#22068

May 10, 2022

(Appoint Consulting Engineer)

Chair and Members

Civic Works Committee

RE: West London Dyke Consultant Award for Infrastructure Feasibility Assessment

(Subledger SWM22006)

Capital Project ES2474 - UTRCA Remediating Flood Control Works within City Limits

Stantec Consulting Ltd. - \$246,718.80 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

| Estimated Expenditures | Approved Budget | Committed To This Date | This Submission | Balance for Future Work |
|---|------------------------|-------------------------------|------------------------|--------------------------------|
| Engineering | 6,859,992 | 6,580,849 | 251,061 | 28,082 |
| Construction | 13,922,126 | 6,101,580 | 0 | 7,820,546 |
| City Related Expenses | 80,859 | 80,859 | 0 | 0 |
| Total Expenditures | \$20,862,977 | \$12,763,288 | \$251,061 | \$7,848,628 |
| Sources of Financing | | | | |
| Capital Sewer Rates | 1,000,000 | 1,000,000 | 0 | 0 |
| Debenture By-law No. W.-5610-251 | 2,750,000 | 0 | 0 | 2,750,000 |
| Drawdown from Sewage Works Renewal Reserve Fund | 17,061,232 | 11,711,543 | 251,061 | 5,098,628 |
| Other Contributions | 51,745 | 51,745 | 0 | 0 |
| Total Financing | \$20,862,977 | \$12,763,288 | \$251,061 | \$7,848,628 |

Financial Note:

| | |
|--------------------------------------|-----------|
| Contract Price | 246,719 |
| Add: HST @13% | 32,073 |
| Total Contract Price Including Taxes | 278,792 |
| Less: HST Rebate | -27,731 |
| Net Contract Price | \$251,061 |

Jason Davies
Manager of Financial Planning & Policy

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