

## 7TH REPORT OF THE

### INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on June 24, 2013, commencing at 4:05 PM, in the Council Chambers, Second Floor, London City Hall.

**PRESENT:** Councillor J.B. Swan (Chair), Mayor J. Fontana, Councillors M. Brown, D. Henderson, S. Orser and P. Van Meerbergen and B. Mercier (Secretary).

**ALSO PRESENT:** Councillors J. Baechler, D. Brown, J. Bryant, P. Hubert and H.L Usher and R. Armistead, J. Barber, M. Daley, C. Dziedzic, H. Filger, J.M. Fleming, M. Henderson, L. McDougall, R. Sharpe, J. Smout, M. Turner, L. Webb, B. Westlake-Power and R. Wilcox.

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#### **I. DISCLOSURES OF PECUNIARY INTEREST**

1. That it BE NOTED that the following pecuniary interests were disclosed:
  - a) Councillor J. Swan disclosed a pecuniary interest in clause 2 of this report, having to do with the Orchestra London Business Plan, by indicating that he is employed by Orchestra London.
  - b) Councillor M. Brown disclosed a pecuniary interest in clause 3 of this report, having to do with key cultural prosperity plan initiatives funded by the Culture Office in 2013, by indicating that he is employed by the Thames Valley District School Board which receives funding under the LAIR program.

#### **II. CONSENT ITEMS**

2. Orchestra London Business Plan

Recommendation: That the report dated June 24, 2013, from the Deputy City Treasurer and the Director, Corporate Investments and Partnerships, with respect to the Orchestra London Business Plan, BE RECEIVED for information; it being noted that the Investment and Economic Prosperity Committee heard a verbal update from J. O'Neill, President, Board of Directors and M. Faulkner, Board Member, Music London.

3. Key Cultural Prosperity Plan Initiatives Funded by the Culture Office in 2013

Recommendation: That, on the recommendation of the Director of Corporate Investments and Partnerships, the following key cultural initiatives BE FUNDED from the existing 2013 Culture Office budget to further the actions of London's Cultural Prosperity Plan:

- a) the London Arts Council (LAC) in the amount of \$10,000 from existing funds of the Culture Office for 2013 for the purpose of administering the London Artists In Residence (LAIR) Program;
- b) the London Arts Council (LAC) in the amount of \$25,000 from existing funds of the Culture Office for 2013 for the purpose of administering London's September 27 – 29, 2013 Culture Days weekend celebration; and,
- c) the London Heritage Council (LHC) in the amount of \$15,000 from existing funds of the Culture Office for 2013 for the purpose of administering Trails Open London to be launched May 31 – June 1, 2014, noting that the LHC currently administers Doors Open for London, which is similar to Trails Open.

#### 4. CN - Investments in Infrastructure, Equipment and Technology

Recommendation: That representatives from Canadian National Railway (CN) and Canadian Pacific Railway (CP) BE INVITED to a future meeting of the Investment and Economic Prosperity Committee (IEPC) to discuss opportunities for the City of London related, but not limited to, the following matters within the purview of the IEPC:

- a) movement of goods and services through terminal and transfer stations;
- b) potential expansion and growth for rail travel;
- c) job creation projects and the growth of CN and CP's presence in the community;
- d) assurance that existing infrastructure can continue to support VIA rail; and,
- e) potential for the introduction of light rail public transit with the existing infrastructure capacity

it being noted that the IEPC received a communication dated May 24, 2013, from S. Finn, Executive Vice-President, Corporate Services and Chief Legal Officer, CN Railway, related to the current and future status of freight rail traffic across Canada and the United States.

### III. SCHEDULED ITEMS

None.

### IV. ITEMS FOR DIRECTION

#### 5. Prosperity Projects: 111 Horton Street Redevelopment Opportunity

Recommendation: That, on the recommendation of the Director, Corporate Investments and Partnerships, the following actions be taken with respect to a redevelopment opportunity for the property at 111 Horton Street:

- a) the attached proposed by-law ('Appendix A') BE INTRODUCED at the Municipal Council meeting of June 25, 2013 to:
  - i) approve the Non-Disclosure Agreement between The Corporation of the City of London and Kilmer Brownfield Management Limited and London Hydro Incorporated;
  - ii) authorize the Mayor and the City to execute the Agreement in b) above;
- b) the redevelopment at 111 Horton Street BE SUPPORTED IN PRINCIPLE subject to the Civic Administration preparing guidelines for the redevelopment;
- c) the Civic Administration BE REQUESTED undertake a "Reach Study" to evaluate potential flood impacts and management and to identify barriers that could hinder the above-noted project from moving forward expeditiously with options for the Municipal Council to overcome those barriers to be provided; and,
- d) the Civic Administration BE DIRECTED to establish a source of financing for the above-noted "Reach Study";

it being noted that the Investment and Economic Prosperity Committee heard the attached presentation from Pamela Kraft, Managing Director, Kilmer Brownfield Equity Fund L.P., with respect to this matter.

6. The Grand Theatre - Semi-Annual Program and Financial Updates

Recommendation: That the communication dated April 30, 2013, from D. Harvey, Executive Director, Grand Theatre, with respect to the Grand Theatre's semi-annual program and financial updates, BE RECEIVED; it being noted that the Investment and Economic Prosperity Committee (IEPC) suggested a written annual reporting to the IEPC of its programs and financial updates would be adequate.

7. Strengthening Our Economy

Recommendation: That the verbal delegation from the City Manager, with respect to strengthening our economy, BE REFERRED to the Municipal Council, meeting of June 25, 2013.

**V. DEFERRED MATTERS/ADDITIONAL BUSINESS**

None.

**VI. CONFIDENTIAL**

*(See Confidential Appendix to the 7th Report of the Investment and Economic Prosperity Committee enclosed for Members only.)*

The Investment and Economic Prosperity Committee convened in camera from 5:37 PM to 6:18 PM after having passed a motion to do so, with respect to:

- C-1. A matter pertaining to advice that is subject to solicitor-client privilege and any communications necessary for the purpose, and a proposed or pending acquisition or disposition of land by the municipality or local board, related to the Western Fair District.

**VII. ADJOURNMENT**

The meeting adjourned at 6:20 PM.