

Appendix "A"

#22065

May 10, 2022

(Appoint Consulting Engineer)

Chair and Members

Civic Works Committee

RE: Contract Administration Services and Temporary Easement Agreement with the University of Western Ontario

Huron Street Watermain Remediation

(Subledger WS21C002)

Capital Project EW3580 - Huron Street River Crossing Remedial Work

Stantec Consulting Ltd. - \$172,506.40 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To This Date	This Submission	Balance for Future Work
Engineering	1,021,350	845,807	175,543	0
Construction	2,606,021	2,502,801	0	103,220
City Related Expenses	4,878	4,878	0	0
Total Expenditures	\$3,632,249	\$3,353,486	\$175,543	\$103,220

Sources of Financing

Drawdown from Water Works Renewal Reserve Fund	2,597,476	2,318,713	175,543	103,220
Canada Community-Building Fund	1,034,773	1,034,773	0	0
Total Financing	\$3,632,249	\$3,353,486	\$175,543	\$103,220

Financial Note:

Contract Price	172,506
Add: HST @13%	22,426
Total Contract Price Including Taxes	194,932
Less: HST Rebate	-19,389
Net Contract Price	\$175,543

Jason Davies
Manager of Financial Planning & Policy

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