

# Corporate Services Committee

## Report

6th Meeting of the Corporate Services Committee  
April 19, 2022

PRESENT: Councillors S. Lewis (Chair), M. Cassidy, J. Morgan, M. Hamou,  
J. Fyfe-Millar

ABSENT: Mayor E. Holder

ALSO PRESENT: J. Taylor, B. Westlake-Power

Remote Attendance: Councillors M. van Holst, E. Pelozza and S. Hillier; L. Livingstone, A. Barbon, B. Card, S. Corman, J. Davies, J. Davison, M. Galczynski

The meeting is called to order at 12:01 PM; it being noted that Councillor M. Cassidy was in remote attendance.

### 1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

### 2. Consent

None.

### 3. Scheduled Items

None.

### 4. Items for Direction

Moved by: J. Fyfe-Millar

Seconded by: M. Hamou

That items 4.3 to 4.7, inclusive, BE APPROVED.

Yeas: (5): S. Lewis, M. Cassidy, J. Morgan, M. Hamou, and J. Fyfe-Millar

Absent: (1): E. Holder

**Motion Passed (5 to 0)**

#### 4.3 Application - Issuance of Proclamation - Apraxia Awareness Day 2022

Moved by: J. Fyfe-Millar

Seconded by: M. Hamou

That based on the application dated March 25, 2022 from Apraxia Kids, May 14, 2022 BE PROCLAIMED as Apraxia Awareness Day 2022.

**Motion Passed**

#### 4.4 Application - Issuance of Proclamation - Day of Action Against Anti-Asian Racism

Moved by: J. Fyfe-Millar

Seconded by: M. Hamou

That based on the application dated March 27, 2022 from Stand With Asians Coalition, May 10, 2022 BE PROCLAIMED as Day of Action Against Anti-Asian Racism.

**Motion Passed**

4.5 Application - Issuance of Proclamation - Southwestern Ontario Film Week

Moved by: J. Fyfe-Millar  
Seconded by: M. Hamou

That based on the application dated March 21, 2022 from Forest City Film Festival, October 16 to 23, 2022 BE PROCLAIMED as Southwestern Ontario Film Week.

**Motion Passed**

4.6 Application - Issuance of Proclamation - Longest Day of Smiles

Moved by: J. Fyfe-Millar  
Seconded by: M. Hamou

That based on the application dated April 1, 2022 from Operation Smile Canada, June 19, 2022 BE PROCLAIMED as Longest Day of Smiles.

**Motion Passed**

4.7 Application - Issuance of Proclamation - Action Anxiety Day

Moved by: J. Fyfe-Millar  
Seconded by: M. Hamou

That based on the application dated April 7, 2022 from Anxiety Canada, June 10, 2022 BE PROCLAIMED as Action Anxiety Day.

**Motion Passed**

4.1 2021 Year-End Operating Budget Monitoring Report

Moved by: J. Morgan  
Seconded by: J. Fyfe-Millar

That, on the recommendation of the Deputy City Manager, Finance Supports, the following actions be taken with respect to the 2021 Year-End Operating Budget Monitoring Report:

a) the 2021 Operating Budget Year-End Monitoring Report for the Property Tax Supported Budget, Water Budget, and Wastewater and Treatment Budget BE RECEIVED for information, an overview of the net corporate positions prior to the recommendations listed in the staff report dated April 19, 2022 and contribution to the Operating Budget Contingency Reserve are outlined below:

- i) Property Tax Supported Budget surplus of \$19.6 million;
- ii) Water Rate Supported Budget surplus of \$3.7 million;
- iii) Wastewater and Treatment Rate Supported Budget surplus of \$2.2 million;

b) the contribution of year-end Property Tax Supported, Water Rate Supported and Wastewater and Treatment Rate Supported Budget surplus to the applicable Contingency Reserve up to the respective contingency target, in accordance with the Council approved Surplus/Deficit Policy BE RECEIVED for information:

- i) \$7.0 million to the Operating Budget Contingency Reserve, noting the balance remains under its target;
- ii) \$2.4 million to the Water Budget Contingency Reserve, noting the balance reaches its target with this contribution;
- iii) \$2.2 million to the Wastewater and Treatment Budget Contingency Reserve, noting the balance remains under its target;

c) notwithstanding the Council approved Surplus/Deficit Policy, the Civic Administration BE AUTHORIZED to allocate year-end Property Tax Supported Budget surplus as follows:

- i) an additional \$2 million contribution to the New Affordable Housing Reserve Fund to support future affordable housing initiatives, noting a \$10 million contribution was previously approved and reflected in the surplus noted in part a), bringing the total contribution to \$12 million;
- ii) \$5 million contribution to the Infrastructure Gap Reserve Fund to support the City's effort to mitigate growth in the infrastructure gap;
- iii) a one-time grant to support Covent Garden Market operations in the amount of \$1.8 million due to COVID-19 financial impacts. See Appendix "C", as appended to the staff report dated April 19, 2022, for funding request letter from Covent Garden Market;
- iv) a one-time grant to support RBC Place London operations in the amount of \$0.5 million due to COVID-19 financial impacts. See Appendix "D", as appended to the staff report dated April 19, 2022, for funding request letter from RBC Place;

it being noted that the remaining surplus, after taking into consideration the recommendations in the above-noted report, will be allocated in accordance with the Council-approved Surplus/Deficit Policy;

d) the presentation (Appendix "E" to the staff report) providing an overview of 2021 Year-End Budget Monitoring BE RECEIVED for information;

it being noted that the reported year-end position is subject to completion of the financial statement audit.

Yeas: (5): S. Lewis, M. Cassidy, J. Morgan, M. Hamou, and J. Fyfe-Millar

Absent: (1): E. Holder

**Motion Passed (5 to 0)**

#### 4.2 2021 Year-End Capital Budget Monitoring Report

Moved by: M. Hamou

Seconded by: M. Cassidy

That, on the recommendation of the Deputy City Manager, Finance Supports, the following actions be taken with respect to the 2021 Year-End Capital Budget Monitoring Report:

- a) the 2021 Year-End Capital Budget Monitoring Report BE RECEIVED for information; it being noted that the life-to-date capital budget represents \$2.33 billion with \$1.58 billion committed and \$0.75 billion uncommitted; it being further noted that the City Treasurer, or designate,

will undertake the housekeeping budget adjustments identified in the Report, in accordance with the Multi-Year Budget Policy adopted by amending by-law No. CPOL.-45(b)-239;

b) the status updates of active 2018 life-to-date capital budgets (2018 and prior) having no future budget requests, appended to the staff report dated April 19, 2022 as Appendix "B", BE RECEIVED for information;

c) the following actions be taken with respect to the completed capital projects identified in Appendix "C", which have a total of \$12.1 million of net surplus funding:

- i) the capital projects included in Appendix "C" BE CLOSED;
- ii) the following actions be taken with respect to the funding associated with the capital projects approved for closure in c) i), above:

Rate Supported;

- A) pay-as-you-go funding of \$2.3 million BE TRANSFERRED to capital receipts;
- B) authorized debt financing of \$1.1 million BE RELEASED resulting in a reduction of authorized, but unissued debt;
- C) uncommitted reserve fund drawdowns of \$1.9 million BE RELEASED back into the reserve funds which originally funded the projects;

Non-Rate Supported

- D) uncommitted reserve fund drawdowns of \$2.6 million BE RELEASED back into the reserve funds which originally funded the projects;
- E) authorized debt financing of \$3.6 million BE RELEASED resulting in a reduction of authorized, but unissued debt; and
- F) other net non-rate supported funding sources of \$647 thousand BE ADJUSTED in order to facilitate project closings.

Yeas: (5): S. Lewis, M. Cassidy, J. Morgan, M. Hamou, and J. Fyfe-Millar

Absent: (1): E. Holder

**Motion Passed (5 to 0)**

**5. Deferred Matters/Additional Business**

None.

**6. Adjournment**

Moved by: J. Fyfe-Millar

Seconded by: M. Hamou

That the meeting BE ADJOURNED.

**Motion Passed**

The meeting adjourned at 12:26 PM.