

Appendix "A"

#22052

April 20, 2022

(Award Contract)

Chair and Members
Community and Protective Services Committee

RE: Request for Proposal 2022-054 - New Play Equipment at Gibbons Park and Greenway Park
(Subledger P0032201 - Gibbons Park)
(Subledger P0902101 - Greenway Park)
Capital Project PK102320 - Maintain District Parks
Park N Play Design Company Limited - 223,215.98 (excluding HST)
New World Park Solutions Incorporated - 170,000.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To This Date	This Submission	Balance for Future Work
Engineering	52,763	2,763	0	50,000
Construction	2,602,307	1,108,766	400,137	1,093,404
City Related Expenses	2,899	2,899	0	0
Total Expenditures	\$2,657,969	\$1,114,428	\$400,137	\$1,143,404
Sources of Financing				
Capital Levy	2,657,969	1,114,428	400,137	1,143,404
Total Financing	\$2,657,969	\$1,114,428	\$400,137	\$1,143,404

Financial Note:

	Park N Play	New World	Total
Contract Price	\$223,216	\$170,000	\$393,216
Add: HST @13%	29,018	22,100	51,118
Total Contract Price Including Taxes	252,234	192,100	444,334
Less: HST Rebate	-25,089	-19,108	-44,197
Net Contract Price	\$227,145	\$172,992	\$400,137

Jason Davies
Manager of Financial Planning & Policy

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