

Appendix "A"

#22036

March 29, 2022
(Contract Increase)

Chair and Members
Civic Works Committee

RE: RFT21-16 Contract Price Increase: English Street and Lorne Avenue Reconstruction
(Subledger WS21C00A)

Capital Project ES241421 - Infrastructure Renewal Program - Sanitary Sewers

Capital Project ES254021 - Infrastructure Renewal Program - Stormwater Sewers and Treatment

Capital Project ES254022 - Infrastructure Renewal Program - Stormwater Sewers and Treatment

Capital Project EW376521 - Infrastructure Renewal Program - Watermains

2376378 Ontario Corp (CH Excavating (2013)) - \$675,000.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Revised Budget	Committed To This Date	This Submission	Balance for Future Work
ES241421 - Infrastructure Renewal Program - Sanitary Sewers					
Engineering	2,000,000	2,000,000	1,794,423	0	205,577
Construction	16,994,026	16,994,026	13,412,158	279,840	3,302,028
Construction (Utilities Share)	116,098	141,098	116,098	25,000	0
City Related Expenses	25,000	25,000	7,612	0	17,388
ES241421 Total	19,135,124	19,160,124	15,330,291	304,840	3,524,993
ES254021 - Infrastructure Renewal Program - Stormwater Sewers and Treatment					
Engineering	1,474,352	1,474,352	1,474,352	0	0
Land Acquisition	210,537	210,537	210,537	0	0
Construction	9,163,448	9,163,448	8,971,688	191,760	0
City Related Expenses	5,594	5,594	5,594	0	0
ES254021 Total	10,853,931	10,853,931	10,662,171	191,760	0
ES254022 - Infrastructure Renewal Program - Stormwater Sewers and Treatment					
Engineering	2,000,000	2,000,000	148,176	0	1,851,824
Construction	10,334,529	10,334,529	4,417,156	88,080	5,829,293
City Related Expenses	100,000	100,000	0	0	100,000
ES254022 Total	12,434,529	12,434,529	4,565,332	88,080	7,781,117
EW376521 - Infrastructure Renewal Program - Watermains					
Engineering	2,006,265	2,006,265	1,613,579	0	392,686
Construction	13,938,455	13,938,455	13,836,695	101,760	0
City Related Expenses	249,241	249,241	249,241	0	0
EW376521 Total	16,193,961	16,193,961	15,699,515	101,760	392,686
Total Expenditures	\$58,617,545	\$58,642,545	\$46,257,309	\$686,440	\$11,698,796

Sources of Financing

ES241421 - Infrastructure Renewal Program - Sanitary Sewers

Capital Sewer Rates	11,282,518	11,282,518	11,282,518	0	0
Drawdown from Sewage Works Renewal Reserve Fund	5,486,508	5,486,508	1,681,675	279,840	3,524,993
Canada Community - Building Fund	2,250,000	2,250,000	2,250,000	0	0
Other Contributions (note 1)	116,098	141,098	116,098	25,000	0
ES241421 Total	19,135,124	19,160,124	15,330,291	304,840	3,524,993

ES254021 - Infrastructure Renewal Program - Stormwater Sewers and Treatment

Capital Sewer Rates	820,480	820,480	820,480	0	0
Drawdown from Sewage Works Renewal Reserve Fund	7,731,956	7,731,956	7,540,196	191,760	0
Canada Community-Building Fund	2,250,000	2,250,000	2,250,000	0	0
Other Contributions	51,495	51,495	51,495	0	0
ES254021 Total	10,853,931	10,853,931	10,662,171	191,760	0

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Capital Project EW376521 - Infrastructure Renewal Program - Watermains

2376378 Ontario Corp (CH Excavating (2013)) - \$675,000.00 (excluding HST)

ES254022 - Infrastructure Renewal Program - Stormwater Sewers and Treatment	Approved Budget	Revised Budget	Committed To This Date	This Submission	Balance for Future Work
Capital Sewer Rates	1,269,668	1,269,668	1,269,668	0	0
Drawdown from Sewage Works Renewal Reserve Fund	8,914,861	8,914,861	1,045,664	88,080	7,781,117
Canada Community-Building Fund	2,250,000	2,250,000	2,250,000	0	0
ES254022 Total	12,434,529	12,434,529	4,565,332	88,080	7,781,117
EW376521 - Infrastructure Renewal Program - Watermains					
Capital Water Rates	11,672,800	11,672,800	11,672,800	0	0
Drawdown from Water Works Renewal Reserve Fund	3,910,610	3,910,610	3,416,164	101,760	392,686
Canada Community-Building Fund	601,017	601,017	601,017	0	0
Other Contributions	9,534	9,534	9,534	0	0
EW376521 Total	16,193,961	16,193,961	15,699,515	101,760	392,686
Total Financing	\$58,617,545	\$58,642,545	\$46,257,309	\$686,440	\$11,698,796

Financial Note:	ES241421	ES254021	ES254022	EW376521	London Hydro
Contract Increase	\$275,000	\$188,443	\$86,557	\$100,000	\$25,000
Add: HST @13%	35,750	24,498	11,252	13,000	3,250
Total Contract Increase Including Taxes	310,750	212,941	97,809	113,000	28,250
Less: HST Rebate	-30,910	-21,181	-9,729	-11,240	-3,250
Net Contract Increase	\$279,840	\$191,760	\$88,080	\$101,760	\$25,000

	Total
Contract Increase	\$675,000
Add: HST @13%	87,750
Total Contract Increase Including Taxes	762,750
Less: HST Rebate	-76,310
Net Contract Increase	\$686,440

Note 1: London Hydro has confirmed its contribution towards this project. The expenditures have increased to accommodate their contributions.

Note 2: The initial award of this contract for \$3,773,382.95 was sent to Civic Works Committee (March 30, 2021) in the Source of Financing #21034

Jason Davies
Manager of Financial Planning & Policy
HB