

## Appendix "A"

#22010

March 29, 2022

(Contract Increase)

Chair and Members

Civic Works Committee

RE: T20 -100 Contract Price Increase: Arterial Road Rehabilitation Project

(Subledger RD200002)

Capital Project TS144620 - Road Network Improvements (Main)

Capital Project TS173919 - Cycling Facilities

Capital Project TS406719 - Traffic Signals - Maintenance

Coco Paving Inc. - \$470,000.00 (excluding HST)

### Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To This Date	This Submission	Balance for Future Work
<b>TS144620 - Road Network Improvements (Main)</b>				
Consulting	1,003,555	993,470	0	10,085
Construction	12,425,388	6,983,433	325,632	5,116,323
City Related Expenses	39,235	39,235	0	0
<b>TS144620 Total</b>	<b>13,468,178</b>	<b>8,016,138</b>	<b>325,632</b>	<b>5,126,408</b>
<b>TS173919 - Cycling Facilities</b>				
Engineering	1,083,252	986,393	0	96,859
Construction	9,657,338	6,686,786	122,112	2,848,440
City Related Expenses	9,938	9,891	0	47
<b>TS173919 Total</b>	<b>10,750,528</b>	<b>7,683,070</b>	<b>122,112</b>	<b>2,945,346</b>
<b>TS406719 - Traffic Signals - Maintenance</b>				
Engineering	139,711	139,711	0	0
Construction	1,430,453	1,348,531	30,528	51,394
Traffic Signals	2,078,187	1,989,071	0	89,116
<b>TS406719 Total</b>	<b>3,648,351</b>	<b>3,477,313</b>	<b>30,528</b>	<b>140,510</b>
<b>Total Expenditures</b>	<b>\$27,867,057</b>	<b>\$19,176,521</b>	<b>\$478,272</b>	<b>\$8,212,264</b>

### Sources of Financing

<b>TS144620 - Road Network Improvements (Main)</b>				
Capital Levy	435,918	435,918	0	0
Debenture By-law No. W.-5680-51	881,238	0	0	881,238
Drawdown from Capital Infrastructure Gap Reserve Fund	2,482,720	0	0	2,482,720
Canada Community-Building Fund	9,613,695	7,525,613	325,632	1,762,450
Other Contributions	54,607	54,607	0	0
<b>TS144620 Total</b>	<b>13,468,178</b>	<b>8,016,138</b>	<b>325,632</b>	<b>5,126,408</b>

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March 29, 2022  
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RE: T20 -100 Contract Price Increase: Arterial Road Rehabilitation Project  
(Subledger RD200002)

Capital Project TS144620 - Road Network Improvements (Main)

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Coco Paving Inc. - \$470,000.00 (excluding HST)

### TS173919 - Cycling Facilities

Capital Levy	391,425	391,425	0	0
Debenture By-law No. W.-5654-291 (note 3)	4,951,602	3,411,371	61,315	1,478,916
Drawdown from City Services - Roads Reserve Fund (Development Charges) (note 1)	5,352,477	3,825,250	60,797	1,466,430
Other Contributions	55,024	55,024	0	0
<b>TS173919 Total</b>	<b>10,750,528</b>	<b>7,683,070</b>	<b>122,112</b>	<b>2,945,346</b>

### TS406719 - Traffic Signals - Maintenance

Capital Levy	3,643,169	3,472,131	30,528	140,510
Other Contributions	5,182	5,182	0	0
<b>TS406719 Total</b>	<b>3,648,351</b>	<b>3,477,313</b>	<b>30,528</b>	<b>140,510</b>

<b>Total Financing</b>	<b>\$27,867,057</b>	<b>\$19,176,521</b>	<b>\$478,272</b>	<b>\$8,212,264</b>
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<b>Financial Note:</b>	<b>TS144620</b>	<b>TS173919</b>	<b>TS406719</b>	<b>Total</b>
Contract Increase	\$320,000	\$120,000	\$30,000	\$470,000
Add: HST @13%	41,600	15,600	3,900	61,100
Total Contract Increase Including Taxes	361,600	135,600	33,900	531,100
Less: HST Rebate	-35,968	-13,488	-3,372	-52,828
Net Contract Increase	\$325,632	\$122,112	\$30,528	\$478,272

**Note 1:** Development charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

**Note 2:** The initial award of this contract for \$2,568,000 was completed through Administrative Approval of Tender Acceptance/ Contract Award process in the Sources of Financing #20116.

**Note 3: Note to City Clerks:** The City Clerk be authorized to increase Debenture By-law No. W.-5654-291 by \$1,336,938 from \$3,614,664 to \$4,951,602.

Jason Davies  
Manager of Financial Planning & Policy

HB