

Appendix "C"

#22031

March 29, 2022
(Contract Increase)

Chair and Members
Civic Works Committee

RE: RFP 19-49 Contract Price Increase: Dundas Street Thames Valley Parkway Active Transportation Connection Project
(Subledger RD190019)
Capital Project TS1748 - Dundas Place - TVP Active Transportation Connection
IBI Group Professional Services (Canada) Inc. - \$91,800.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To This Date	This Submission	Balance for Future Work
Engineering	599,851	599,851	0	0
Construction	3,397,385	2,999,845	93,416	304,124
City Related Expenses	2,764	2,764	0	0
Total Expenditures	\$4,000,000	\$3,602,460	\$93,416	\$304,124

Sources of Financing

Debenture By-law No. W.-5656-14	1,068,001	961,858	24,942	81,201
Public Transit Infrastructure Stream (PTIS) - Federal Funding	1,600,000	1,440,984	37,366	121,650
Public Transit Infrastructure Stream (PTIS) - Provincial Funding	1,331,999	1,199,618	31,108	101,273
Total Financing	\$4,000,000	\$3,602,460	\$93,416	\$304,124

Financial Note:

Contract Increase	\$91,800
Add: HST @13%	11,934
Total Contract Increase Including Taxes	103,734
Less: HST Rebate	-10,318
Net Contract Increase	\$93,416

Note 1: The initial award of this contract for \$323,190 was sent to Civic Works Committee (July 14, 2020) in the Sources of Financing #20102.

Jason Davies
Manager of Financial Planning & Policy

HB