

## Appendix "A"

#22027

March 29, 2022

(Appoint Consulting Engineer)

Chair and Members  
Civic Works Committee

RE: Detailed Design - Southdale Road West and Colonel Talbot Road Roundabout  
(Subledger RD220003)  
Capital Project TS1336 - Intersection Southdale - Colonel Talbot (Roundabout)  
AECOM Canada Ltd. - \$488,375 (excluding HST)

---

### Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Budget, but can be accommodated by advancing the forecasted 2024 Capital Budget for this project and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing for this project is:

<b>Estimated Expenditures</b>	<b>Approved Budget</b>	<b>Advanced Financing (Note 1)</b>	<b>Revised Budget</b>	<b>This Submission</b>
Engineering	300,000	196,971	496,971	496,971
<b>Total Expenditures</b>	<b>\$300,000</b>	<b>\$196,971</b>	<b>\$496,971</b>	<b>\$496,971</b>
<b>Sources of Financing</b>				
Debenture Quota (Note 2)	37,500	24,621	62,121	62,121
Drawdown from City Services - Roads Reserve Fund (Development Charges) (Note 3)	262,500	172,350	434,850	434,850
<b>Total Financing</b>	<b>\$300,000</b>	<b>\$196,971</b>	<b>\$496,971</b>	<b>\$496,971</b>

### Financial Note:

Contract Price	\$488,375
Add: HST @13%	\$63,489
Total Contract Price Including Taxes	\$551,864
Less: HST Rebate	-\$54,893
Net Contract Price	<u>\$496,971</u>

**Note 1:** The Engineering budget for this contract in Capital Project TS1336 - Intersection Southdale - Colonel Talbot (Roundabout) is included in the 2024 forecasted budget. A portion of this budget (\$196,971) is required in 2022 and can be accommodated by advancing a portion of the 2024 budget. Upon Council approval of this recommendation, the 2024 forecasted budget for project TS1336 will be revised.

**Note 2: Note to City Clerk:** Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality from the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1336 - Intersection Southdale - Colonel Talbot (Roundabout) for the net amount to be debentured of \$62,121.

**Note 3:** Development Charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

---

Kyle Murray  
Director, Financial Planning and Business Support