

Appendix "A"

#22035

March 29, 2022
(Contract Award Increase)

Chair and Members
Civic Works Committee

RE: RFT21-91 Metamora Stormwater Outfall Replacement
(Subledger SWM19011)
Capital Project ES247821 - Waterways Restoration
BlueCon Construction - \$1,200,386.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To This Date	This Submission	Balance for Future Work
Engineering	186,255	186,255	0	0
Construction	2,612,349	2,057,473	204,014	350,862
City Related Expenses	468	468	0	0
Total Expenditures	\$2,799,072	\$2,244,196	\$204,014	\$350,862

Sources of Financing

Capital Sewer Rates	1,545,336	1,545,336	0	0
Drawdown from Sewage Works Renewal Reserve Fund	1,253,736	698,860	204,014	350,862
Total Financing	\$2,799,072	\$2,244,196	\$204,014	\$350,862

Financial Note:

Contract Price	\$1,200,386
Less Amount previously approved	999,900
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	200,486
Add: HST @13%	26,063
Total Contract Price Including Taxes	226,549
Less: HST Rebate	-22,535
Net Contract Price	<hr/>
	\$204,014

Jason Davies
Manager of Financial Planning & Policy

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