

APPENDIX 'A'

#13080

Chair and Members
Community and Protective Services Committee

June 7, 2013
(Appoint Engineering Consultant)

**RE: Environmental Study Re Pedestrian Pathway Connection Across
Federally Owned Canadian National Railway Lands in Kiwanis Park
Capital Project PD2134 - 2009 Maintain Thames Valley
AECOM - \$174,520 (excluding H.S.T.)**

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Planning and City Planner, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$200,000	\$5,335	\$177,592	\$17,073
Construction	1,449,000	54,779		1,394,221
City Related Expenses	1,000	570		430
NET ESTIMATED EXPENDITURES	<u>\$1,650,000</u>	<u>\$60,684</u>	<u>\$177,592</u> 1)	<u>\$1,411,724</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$1,470,000	\$60,684	\$177,592	\$1,231,724
Federal Gas Tax	180,000			180,000
TOTAL FINANCING	<u>\$1,650,000</u>	<u>\$60,684</u>	<u>\$177,592</u>	<u>\$1,411,724</u>

1) **Financial Note:**

Contract Price	\$174,520
Add: HST @13%	22,688
Total Contract Price Including Taxes	<u>197,208</u>
Less: HST Rebate	19,616
Net Contract Price	<u><u>\$177,592</u></u>

2) There are no anticipated additional operating costs associated with the approval of this study.

EH

Alan Dunbar
Manager of Financial Planning & Policy