

Appendix "A"

#22020

March 1, 2022

(Appoint Consulting Engineer)

Chair and Members

Civic Works Committee

RE: Hyde Park EA SWM Works - Assignment 'B' Detailed Design

(Subledger SWM22002)

Capital Project ESSWM-HP5 - SWM Facility - Hyde Park No. 5

Ecosystems Recovery Inc. - \$172,419.50 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To Date	This Submission	Balance for Future Work
Engineering	2,134,000	659,995	175,455	1,298,550
Land Purchase	444,700	4,274	0	440,426
Construction	3,927,023	0	0	3,927,023
City Related Expenses	11,977	11,977	0	0
Total Expenditures	\$6,517,700	\$676,246	\$175,455	\$5,665,999

Sources of Financing

Drawdown from Sewage Works Renewal Reserve Fund	289,667	30,054	7,798	251,815
Drawdown from City Services - Stormwater Reserve Fund (Development Charges) (Note 1)	1,916,557	646,192	167,657	1,102,708
Debenture By-law No. W.-5560-200 - Serviced through City Services - Stormwater Reserve Fund (Development Charges) (Note 1)	4,311,476	0	0	4,311,476
Total Financing	\$6,517,700	\$676,246	\$175,455	\$5,665,999

Financial Note:

Contract Price	\$172,420
Add: HST @13%	22,415
Total Contract Price Including Taxes	194,835
Less: HST Rebate	-19,380
Net Contract Price	<u>\$175,455</u>

Note 1: Development charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

Jason Davies
Manager of Financial Planning & Policy

jg