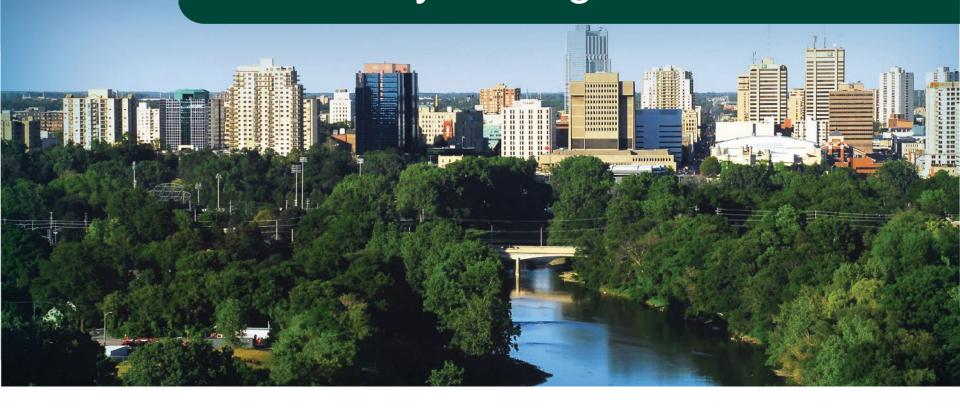


Slide One: Inclusionary Zoning Review



Planning and Environment Committee February 7, 2022



Slide Two: Presentation Outline

Inclusionary Zoning (IZ) Review Objectives

Provincial Requirements for IZ

 Preliminary Findings of Assessment Report Feasibility Analysis (N. Barry Lyon Consultants)

Next Steps



Slide Three: IZ Review Objectives

- Continue to create affordable housing units within market developments.
- Use new IZ legislation to continue the success seen through Bonus Zoning Agreements.
- Have IZ contribute to achieving the "Roadmap to 3,000 Affordable Units".
- Work with Provincial partners to have the new IZ tool succeed in the London market.



Slide Four: Affordable Housing Toolkit

Closed Schools
Strategy
(ongoing eval'n)

Additional Residential Units Existing CIPs (with Residential component)

Surplus Land Sales (OVH)

Permit-Ready Lots (Monitoring)

London Plan and ReThink Zoning

Secondary Plans (Transit Villages)

Affordable Housing CIP and Incentives

Donations of Land/Properties

Inclusionary Zoning Rental
Conversions Policy
and/or Unit
Replacement

LMCH Regeneration/ Intensifications

DC By-law Update

Rent Supplements

City Rapid Housing Initiative (RHI) Projects

Roadmap to 3,000



Slide Five: Achieving the Roadmap to 3,000

- 3,000 Affordable units by 2026.
- 300 units through Bonus Zoning or Inclusionary Zoning.
 - Average of 60 units per year.

- Bonus Zoning ends September 2022.
 - Bonus Zoning has resulted in 214 units per year since 2018
 - Average of 53 units per year.
 - Bonusing permitted City-wide.



Slide Six: What is Inclusionary Zoning?

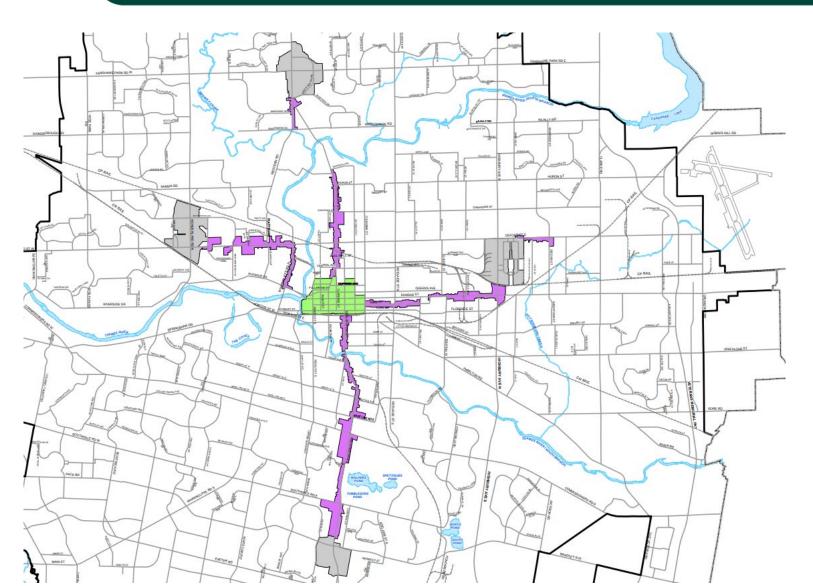
 IZ is a regulatory tool that requires private developments to include specified number of affordable units.

 IZ is only permitted in the Protected Major Transit Station Areas (PMTSAs) or areas prescribed by the Province.

 Assessment Report must evaluate development feasibility of IZ before the City's program is introduced

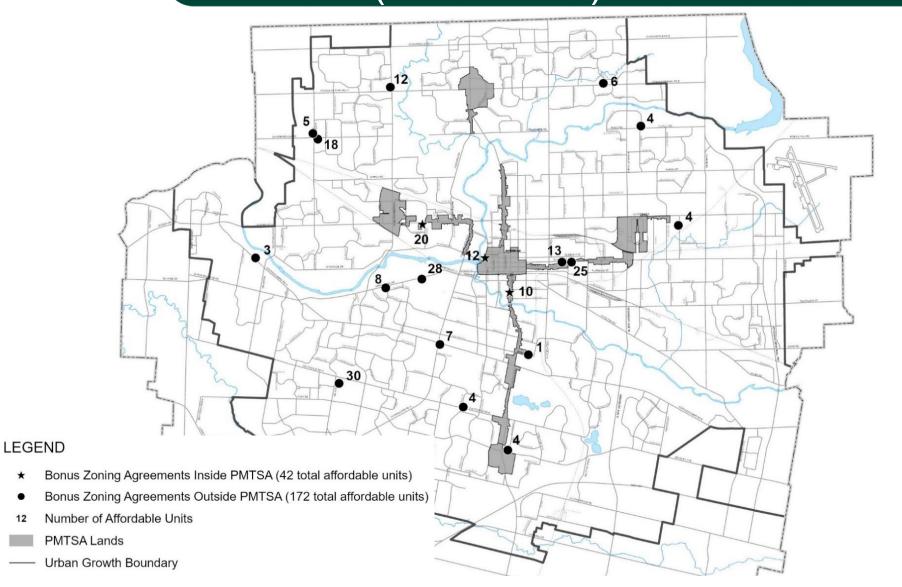


Slide Seven: London's PMTSAs





Slide Eight: PMTSAs and Bonus Zoning Agreement Locations (2018-2021)





Slide Nine: Recommendation/Next Steps

- Province be requested to consider the City's Assessment Report evaluating the potential for, and feasibility of, IZ on a city-wide basis (lands outside PMTSA).
- Work with Provincial partners to ensure an IZ program can be successful in London.
 - Recognize London's unique housing market and challenges.
- Continue consultations regarding feasibility and the Assessment Report and IZ.
- Report back to a future meeting of PEC.