

Chair and Members
Corporate Services Committee

June 7, 2013
(Approve Budget)

RE: 2013 Canada Games Aquatic Centre Facility Life Cycle Renewal and Energy Retrofit Project, Phase IV
Capital Project RC2201-14 - 2014 Recreation Facilities
Capital Project RC2201-13 - 2013 Recreation Facilities
Capital Project RC2201-12 - 2012 Recreation Facilities
Capital Project TS6217 - 2012 Facility Energy Management
Capital Project GG1640 - Building Accessibility
Ameresco Canada Inc. - \$3,700,000 (excluding H.S.T.) Part 1
Ameresco Canada Inc. - \$2,650,000 (excluding H.S.T.) Part 2

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

	2013 & Prior Years Approved Budget	Proposed 2014 Budget	Total Proposed Budget	Committed to Date	This Submission	Balance for Future Work
ESTIMATED EXPENDITURES						
RC2201-14-Recreation Facilities						
Construction	\$0	\$1,965,000	\$1,965,000			\$1,965,000
	\$0	\$1,965,000	\$1,965,000	\$0	\$0	\$1,965,000
RC2201-13-Recreation Facilities						
Engineering	50,795		50,795			50,795
Construction	3,462,205		3,462,205	532,205	2,930,000	0
	3,513,000	0	3,513,000	532,205	2,930,000	50,795
RC2201-12-Recreation Facilities						
Engineering	250,000		250,000	70,005		179,995
Construction	3,581,000		3,581,000	2,539,995	620,000	421,005
City Relates Expenses	1,000		1,000	322		678
	3,832,000	0	3,832,000	2,610,322	620,000	601,678
TS6217-2012 Facility Energy Mgmt.						
Engineering	160,718		160,718	160,718		0
Construction	2,639,282	64,000	2,703,282	2,073,241	100,000	530,041
	2,800,000	64,000	2,864,000	2,233,959	100,000	530,041
GG1640-Building Accessibility						
Engineering	5,000		5,000	4,681		319
Construction	595,000		595,000	408,510	50,000	136,490
	600,000	0	600,000	413,191	50,000	136,809
2013 80018 - Energy Reserve Fund						
Construction	0	121,000	121,000			121,000
Gas Tax						
Construction	0	500,000	500,000			500,000
TOTAL ESTIMATED EXPENDITURES	\$10,745,000	\$2,650,000	\$13,395,000	\$5,789,677	\$3,700,000	\$3,905,323

SOURCE OF FINANCING:

RC2201-14-Recreation Facilities						
Debenture Quota	0	1,965,000	1,965,000	0	0	1,965,000
RC2201-13-Recreation Facilities						
Debenture Quota 1 a)	3,513,000	0	3,513,000	532,205	2,930,000	50,795
RC2201-12-Recreation Facilities						
Capital Levy	766,100		766,100	766,100		0
Debenture Quota 1 b)	1,425,900		1,425,900	204,222	620,000	601,678
Drawdown from City Facilities R.F.	1,640,000		1,640,000	1,640,000		0
	3,832,000	0	3,832,000	2,610,322	620,000	601,678
TS6217-2012 Facility Energy Mgmt.						
Federal Gas Tax	2,800,000	64,000	2,864,000	2,233,959	100,000	530,041
GG1640-Building Accessibility						
Capital Levy	600,000	0	600,000	413,191	50,000	136,809
2013 80018 - Energy Reserve Fund						
Drawdown fr Energy Mgmt R.F.	0	121,000	121,000	0	0	121,000
Gas Tax						
Federal Gas Tax	0	500,000	500,000	0	0	500,000
TOTAL FINANCING	\$10,745,000	\$2,650,000	\$13,395,000	\$5,789,677	\$3,700,000	\$3,905,323

NOTE TO CITY CLERK:

- 1) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.
- a) An authorizing by-law should be drafted to secure debenture financing for project RC2201-13 - 2013 Recreation Facilities for the net amount to be debentured of \$3,513,000.
- b) An authorizing by-law should be drafted to secure debenture financing for project RC2201-12 - 2012 Recreation Facilities for the net amount to be debentured of \$1,425,900.

APPENDIX 'A'

#13088

Chair and Members
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June 7, 2013
(Approve Budget)

RE: 2013 Facility Renewal and Energy Retrofit Program, Phase IV
Capital Project RC2201-13 - 2013 Recreation Facilities
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	2013 & Prior Years Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>ESTIMATED EXPENDITURES</u>				
<u>RC2201-13-Recreation Facilities</u>				
Engineering	50,795			50,795
Construction	3,462,205	532,205	2,930,000	0
	<u>3,513,000</u>	<u>532,205</u>	<u>2,930,000</u>	<u>50,795</u>
<u>RC2201-12-Recreation Facilities</u>				
Engineering	250,000	70,005		179,995
Construction	3,581,000	2,539,995	620,000	421,005
City Relates Expenses	1,000	322		678
	<u>3,832,000</u>	<u>2,610,322</u>	<u>620,000</u>	<u>601,678</u>
<u>TS6217-2012 Facility Energy Mgmt.</u>				
Engineering	160,718	160,718		0
Construction	2,639,282	2,073,241	100,000	466,041
	<u>2,800,000</u>	<u>2,233,959</u>	<u>100,000</u>	<u>466,041</u>
<u>GG1640-Building Accessibility</u>				
Engineering	5,000	4,681		319
Construction	595,000	408,510	50,000	136,490
	<u>600,000</u>	<u>413,191</u>	<u>50,000</u>	<u>136,809</u>
TOTAL ESTIMATED EXPENDITURES	<u>\$10,745,000</u>	<u>\$5,789,677</u>	<u>\$3,700,000</u>	<u>\$1,255,323</u>
<u>SOURCE OF FINANCING:</u>				
<u>RC2201-13-Recreation Facilities</u>				
Debenture Quota	1 a) 3,513,000	532,205	2,930,000	50,795
<u>RC2201-12-Recreation Facilities</u>				
Capital Levy	766,100	766,100		0
Debenture Quota	1 b) 1,425,900	204,222	620,000	601,678
Drawdown from City Facilities R.F.	1,640,000	1,640,000		0
	<u>3,832,000</u>	<u>2,610,322</u>	<u>620,000</u>	<u>601,678</u>
<u>TS6217-2012 Facility Energy Mgmt.</u>				
Federal Gas Tax	2,800,000	2,233,959	100,000	466,041
<u>GG1640-Building Accessibility</u>				
Capital Levy	600,000	413,191	50,000	136,809
TOTAL FINANCING	<u>\$10,745,000</u>	<u>\$5,789,677</u>	<u>\$3,700,000</u>	<u>\$1,255,323</u>

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 - a) An authorizing by-law should be drafted to secure debenture financing for project RC2201-13 - 2013 Recreation Facilities for the net amount to be debentured of \$3,513,000.
 - b) An authorizing by-law should be drafted to secure debenture financing for project RC2201-12 - 2012 Recreation Facilities for the net amount to be debentured of \$1,425,900.
- 2) Upon Council approval of this source of financing, the various funding sources will be collapsed into one capital project - CGAC Major Renovation.
- 3) Future annual operating savings of approximately \$88,000 will be the result of this project; it being noted that these savings will assist in achieving future budget targets.
- 4) Funding for Part 2 of this project in the amount of \$2,650,000 will be subject to final Council approval of the 2014 budget.

EH

Alan Dunbar
Manager of Financial Planning & Policy

Chair and Members
Corporate Services Committee

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**RE: 2013 Canada Games Aquatic Centre Facility
Life Cycle Renewal and Energy Retrofit Project, Phase IV
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<u>ESTIMATED EXPENDITURES</u>	<u>2013 & Prior Years Approved Budget</u>	<u>2014 Proposed Budget</u>	<u>Total CGAC Budget</u>
RC2201-14-Recreation Facilities		\$1,965,000	\$1,965,000
RC2201-13-Recreation Facilities	\$2,930,000		\$2,930,000
RC2201-12-Recreation Facilities	620,000		620,000
TS6217-Facility Energy Management	100,000	685,000	785,000
GG1640-Building Accessibility	\$50,000		\$50,000
TOTAL ESTIMATED EXPENDITURES	<u>\$3,700,000</u>	<u>\$2,650,000</u>	<u>\$6,350,000</u>

SOURCE OF FINANCING:

RC2201-14 - Debenture Quota		1,965,000	1,965,000
RC2201-13 - Debenture Quota	2,930,000		2,930,000
RC2201-12 - Debenture Quota	620,000		620,000
TS6217 - Federal Gas Tax	100,000	685,000	785,000
GG1640-Capital Levy	50,000		50,000
TOTAL FINANCING	<u>\$3,700,000</u>	<u>\$2,650,000</u>	<u>\$6,350,000</u>

NOTES:

RC2201-13 -

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