

Bill No. 70
2022

By-law No. A.

A by-law to raise the amount required for the purposes of the Old East Village Business Improvement Area Board of Management for the year 2022 in accordance with section 208 of the Municipal Act, 2001.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-laws respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law CP-1, as amended, provides for an improvement area to be known as the Old East Village Business Improvement Area and establishes a Board of Management for it known as the Old East Village Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2022 fiscal year submitted by the Old East Village Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2022 fiscal year for the purposes of The Old East Village Business Improvement Area Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$42,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.
6. This by-law comes into force and effect on the day it is passed.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – January 25, 2022
Second Reading – January 25, 2022
Third Reading – January 25, 2022

Schedule “A”

Old East Village Business Improvement Area 2022 Proposed Budget with 2021 Comparators

Revenue Overview

Revenue Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Municipal Special Levy	45,190	42,000	42,000	0	42,000	17.5%	0	0.0%
Tax Write Offs/Allowance	0	-2,000	-2,000	0	-2,000	-0.8%	0	0.0%
Net Municipal Special Levy	45,190	40,000	40,000	0	40,000	16.6%	0	0.0%
Interest Income	0	120	175	55	120	0.0%	0	0.0%
City of London Funding	141,102	141,102	141,102	0	141,102	58.7%	0	0.0%
Draw from Operating Fund	0	53,128	21,271	-31,857	59,128	24.6%	6,000	11.3%
HST Rebate	0	0	0	0	0	0.0%	0	0.0%
Digital Main Street grant	12,453	0	0	0	0	0.0%	0	0.0%
Miscellaneous Income	191	0	0	0	0	0.0%	0	0.0%
Total Revenue	198,936	234,350	202,548	-31,802	240,350	100.0%	6,000	2.6%

Expenditure Overview

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Administration								
Telephone and Internet	1,240	1,500	1,250	250	1,500	0.6%	0	0.0%
Travel	136	700	0	700	700	0.3%	0	0.0%
Operating Supplies and Costs	1,176	1,000	578	422	2,000	0.8%	1,000	100.0%
Printing and Communications	150	1,500	550	950	1,500	0.6%	0	0.0%
Equipment/Building Allowance for Upgrades, Maintenance and Repairs	755	4,500	2,000	2,500	4,500	1.9%	0	0.0%
Salary & Benefits	0	2,000	0	2,000	2,000	0.8%	0	0.0%
Financial Audits	1,450	1,600	2,500	-900	2,500	1.0%	900	56.3%
Training, Education and Development	0	500	0	500	1,000	0.4%	500	100.0%
Miscellaneous Administration	4,794	5,500	3,720	1,780	6,000	2.5%	500	9.1%
Total Administration	9,701	18,800	10,598	8,202	21,700	9.0%	2,900	15.4%
Rent								
Office Rental	12,661	14,400	12,660	1,740	14,400	6.0%	0	0.0%
Total Rent	12,661	14,400	12,660	1,740	14,400	6.0%	0	0.0%
Member Services								
Advertising, Marketing & Promotion	6,313	6,500	6,500	0	6,950	2.9%	450	6.9%
Purchased Services	7,200	16,500	15,800	700	18,300	7.6%	1,800	10.9%
Salary & Benefits	133,874	149,150	134,140	15,010	150,000	62.4%	850	0.6%
Total Member Services	147,387	172,150	156,440	15,710	175,250	72.9%	3,100	1.8%
Business Development								
Special Projects	12,723	6,500	3,250	3,250	6,500	2.7%	0	0.0%
Beautification	200	5,000	4,500	500	5,000	2.1%	0	0.0%
Community Initiatives	2,683	5,500	2,500	3,000	5,500	2.3%	0	0.0%

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Total Business Development	15,606	17,000	10,250	6,750	17,000	7.1%	0	0.0%
Other								
Covid-19 Budget	3,998	12,000	12,000	0	12,000	5.0%	0	0.0%
Harmonized Sales Tax	608	0	600	-600	0	0.0%	0	0.0%
Total Other	4,606	12,000	12,600	-600	12,000	5.0%	0	0.0%
Total Expenditure	189,961	234,350	202,548	31,802	240,350	100.0%	6,000	2.6%
Net Surplus/ Deficit	8,975	0	0	0	0			
Draw from / (Contribution to) Operating Fund	-8,975	0	0	0	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.