

Bill No. 68
2022

By-law No. A.- ____ - ____

A by-law to raise the amount required for the purposes of the Hyde Park Business Improvement Area Board of Management for the year 2022 in accordance with section 208 of the Municipal Act, 2001.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law CP-1519-490, as amended, provides for an improvement area to be known as the Hyde Park Business Improvement Area and establishes a Board of Management for it known as the Hyde Park Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2022 fiscal year submitted by the Hyde Park Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2022 fiscal year for the purposes of The Hyde Park Business Improvement Area Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$484,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1519-490, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.
6. This by-law comes into force and effect on the day it is passed.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – January 25, 2022
Second Reading – January 25, 2022
Third Reading – January 25, 2022

Schedule "A"

Hyde Park Improvement Area 2022 Proposed Budget with 2021 Comparators

Revenue Overview

Revenue Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Municipal Special Levy	389,779	434,000	434,000	0	484,000	87.4%	50,000	11.5%
Tax Write Offs/Allowance	0	0	0	0	0	0.0%	0	0.0%
Net Municipal Special Levy	389,779	434,000	434,000	0	484,000	87.4%	50,000	11.5%
Draw from Operating Fund	0	0	0	0	20,810	3.8%	20,810	0.0%
Government Student Funding	22,510	8,000	19,746	11,746	9,000	1.6%	1,000	12.5%
Interest Income	0	0	0	0	0	0.0%	0	0.0%
HST Rebate	0	0	21,287	21,287	0	0.0%	0	0.0%
City of London Patio grant	0	0	12,641	12,641	0	0.0%	0	0.0%
Miscellaneous Income	12,453	0	3,020	3,020	40,000	7.2%	40,000	0.0%
Total Revenue	424,742	442,000	490,694	48,694	553,810	100.0%	111,810	25.3%

Expenditure Overview

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Administration & Office								
Wages, Benefits, MERCS	113,258	154,985	127,443	27,542	160,410	29.0%	5,425	3.5%
Student Wages and Benefits	19,800	8,000	19,746	-11,746	9,000	1.6%	1,000	12.5%
Insurance	2,279	3,000	2,903	97	3,200	0.6%	200	6.7%
Bookkeeping, Audit and Professional Fees	4,833	6,500	8,829	-2,329	6,000	1.1%	-500	-7.7%
Office Equipment Upgrades	1,486	2,500	2,500	0	2,500	0.5%	0	0.0%
Office Furniture	0	1,000	1,000	0	0	0.0%	-1,000	-100.0%
Leasehold Improvements	0	5,000	5,000	0	0	0.0%	-5,000	-100.0%
Phone, Internet, Office 365	2,167	2,500	2,076	424	2,500	0.5%	0	0.0%
Office Supplies	3,092	4,000	4,000	0	4,000	0.7%	0	0.0%
Training & Conferences	8	7,000	3,351	3,649	7,000	1.3%	0	0.0%
Subscriptions & Memberships	1,336	1,500	1,801	-301	1,500	0.3%	0	0.0%
Bank Charges	740	450	880	-430	650	0.1%	200	44.4%
Operating	-2,319	1,500	2,509	-1,009	2,000	0.4%	500	33.3%
Digital Mainstreet Program	12,453	0	0	0	0	0.0%	0	0.0%
Total Administration	159,133	197,935	182,038	15,897	198,760	35.9%	825	0.4%
Rent								
Rent and Hydro	22,589	22,554	22,864	-310	23,550	4.3%	996	4.4%
Total Rent	22,589	22,554	22,864	-310	23,550	4.3%	996	4.4%
Member Services								
Annual General Meeting	851	8,000	0	8,000	7,000	1.3%	-1,000	-12.5%
1645 Hyde Park Road Lease	0	0	0	0	22,800	4.1%	22,800	0.0%
Total Member Services	851	8,000	0	8,000	29,800	5.4%	21,800	272.5%
Business Development								

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Communications, Marketing	2,419	6,500	6,771	-271	6,500	1.2%	0	0.0%
Promotional Marketing Materials	1,532	3,000	3,000	0	3,000	0.5%	0	0.0%
Website Dev. Hosting & Maintenance	2,087	1,500	1,000	500	1,500	0.3%	0	0.0%
Board Meeting & Monthly Bus. Networking Mtgs	810	2,000	1,526	474	2,000	0.4%	0	0.0%
Special Events & Sponsorships	2,485	9,000	8,565	435	10,000	1.8%	1,000	11.1%
Other Program Initiatives	2,019	5,500	5,500	0	5,500	1.0%	0	0.0%
Other Program Initiatives; Patio Program	0	0	12,641	-12,641	0	0.0%	0	0.0%
Social Media Marketing Subsidy Program	0	0	2,880	-2,880	6,000	1.1%	6,000	0.0%
Pond Fest / Outdoor Piano Program	929	19,000	0	19,000	20,000	3.6%	1,000	5.3%
Breakfast with Santa /Christmas Market	213	0	33,000	-33,000	19,000	3.4%	19,000	0.0%
Traffic Calming Program	407	1,200	765	435	1,200	0.2%	0	0.0%
Hyde Park Dollars Incentive Program	10,721	10,000	14,000	-4,000	12,000	2.2%	2,000	20.0%
CTV Ad Program	43,068	60,000	59,751	249	60,000	10.8%	0	0.0%
CP Bridge Ad Program	0	0	0	0	60,000	10.8%	60,000	0.0%
Bus Shelter Advertising Program	6,939	9,000	8,529	471	9,000	1.6%	0	0.0%
Community Beautification Projects	57,342	80,811	80,811	0	80,000	14.4%	-811	-1.0%
Here comes Santa	4,862	0	0	0	0	0.0%	0	0.0%
Total Business Development	135,832	207,511	238,739	-31,228	295,700	53.4%	88,189	42.5%
Other								
Harmonized Sales Tax	0	0	3,333	-3,333	0	0.0%	0	0.0%
Contingency	970	6,000	5,000	1,000	6,000	1.1%	0	0.0%
Depreciation	8,674	0	0	0	0	0.0%	0	0.0%
Miscellaneous	12,989	0	10,636	-10,636	0	0.0%	0	0.0%
Total Other	22,633	6,000	18,969	-12,969	6,000	1.1%	0	0.0%

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Total Expenditure	341,038	442,000	462,611	-20,610	553,810	100.0%	111,810	25.3%
Net Surplus/ Deficit	83,704	0	28,083	28,084	0			
Draw from / (Contribution to) Operating Fund	-83,704	0	-28,083	-28,084	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.