

Bill No. 66
2022

By-law No. A.- _____ - ____

A by-law to raise the amount required for the purposes of the Argyle Business Improvement Area Board of Management for the year 2022 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-laws respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law A.-6873-292, as amended, provides for an improvement area to be known as the Argyle Business Improvement Area and establishes a Board of Management for it known as the Argyle Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2022 fiscal year submitted by the Argyle Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2022 fiscal year for the purposes of The Argyle Business Improvement Area Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$215,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law A.-6873-292, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

This by-law comes into force and effect on the day it is passed.

Ed Holder
Mayor

Michael Schulthess
City Clerk

First Reading – January 25, 2022
Second Reading – January 25, 2022
Third Reading – January 25, 2022

Schedule "A"

Argyle Business Improvement Area 2022 Proposed Budget with 2021 Comparators

Revenue Overview

Revenue Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Municipal Special Levy	215,000	215,000	215,000	0	215,000	76.0%	0	0.0%
Tax Write Offs/Allowance	0	0	0	0	0	0.0%	0	0.0%
Net Municipal Special Levy	215,000	215,000	215,000	0	215,000	76.0%	0	0.0%
Draw from Operating Fund	0	30,000	0	-30,000	50,000	17.7%	20,000	66.7%
Government Student Funding	11,115	10,000	4,445	-5,555	10,000	3.5%	0	0.0%
Interest Income	604	250	300	50	300	0.1%	50	20.0%
HST Rebate	0	5,000	5,000	0	5,000	1.8%	0	0.0%
Miscellaneous Income (sponsorship, DMS, etc)	12,853	1,750	6,400	4,650	2,700	1.0%	950	54.3%
Total Revenue	239,572	262,000	231,145	-30,855	283,000	100.0%	21,000	8.0%

Expenditure Overview

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Administration								
Wages and Benefits	94,845	77,000	74,000	3,000	82,000	29.0%	5,000	6.5%
Student Wages and Benefits	0	10,000	4,445	5,555	10,000	3.5%	0	0.0%
Seasonal / PT Wages	0	10,000	10,000	0	10,000	3.5%	0	0.0%
EI and CPP	0	6,000	6,000	0	6,000	2.1%	0	0.0%
Telephone and Internet	951	1,200	1,000	200	1,200	0.4%	0	0.0%
Insurance	1,589	1,800	1,750	50	1,900	0.7%	100	5.6%
Bookkeeping, Audit and Professional Fees	5,568	9,000	8,000	1,000	9,000	3.2%	0	0.0%
Purchase and Leasing Equipment	0	0	0	0	1,000	0.4%	1,000	0.0%
Training/ Conferences	2,356	1,000	1,300	-300	1,700	0.6%	700	70.0%
Subscriptions/ Memberships	487	500	600	-100	700	0.2%	200	40.0%
Utilities	1,574	2,000	1,700	300	2,000	0.7%	0	0.0%
Signage/Banners	0	2,500	2,500	0	2,500	0.9%	0	0.0%
Office Supplies	2,151	3,000	1,800	1,200	3,000	1.1%	0	0.0%
Postage and Courier	0	200	50	150	200	0.1%	0	0.0%
Travel and Transportation	0	200	25	175	200	0.1%	0	0.0%
Bank Charges	0	100	0	100	100	0.0%	0	0.0%
Website Maintenance and Domain / IT	0	1,000	25	975	1,000	0.4%	0	0.0%
Miscellaneous Expense (DMS, Amortization)	15,407	0	0	0	0	0.0%	0	0.0%
Office Administration	1,213	0	0	0	0	0.0%	0	0.0%
Total Administration	126,141	125,500	113,195	12,305	132,500	46.8%	7,000	5.6%
Rent								
Rent	19,505	20,000	20,000	0	20,000	7.1%	0	0.0%
Total Rent	19,505	20,000	20,000	0	20,000	7.1%	0	0.0%

Expenditure Detail:	2020 Audited Actuals	2021 Approved Budget	2021 Projected Actuals	2021 Projected Variance	2022 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2021	Percentage Budget Change over 2021
Member Services								
Communications & Marketing	18,038	25,000	20,000	5,000	25,000	8.8%	0	0.0%
Total Member Services	18,038	25,000	20,000	5,000	25,000	8.8%	0	0.0%
Business Development								
Special Events	3,456	10,000	4,500	5,500	10,000	3.5%	0	0.0%
Other Program Initiatives	12,914	20,000	15,000	5,000	20,000	7.1%	0	0.0%
Planters/Hanging Baskets	23,390	20,000	16,000	4,000	20,000	7.1%	0	0.0%
Clean Streets	0	5,000	2,000	3,000	5,000	1.8%	0	0.0%
Façade Improvement Grant	0	10,000	0	10,000	10,000	3.5%	0	0.0%
Public Safety	0	12,000	7,000	5,000	12,000	4.2%	0	0.0%
Repairs and Maintenance	3,584	2,500	1,200	1,300	2,500	0.9%	0	0.0%
Streetscape	0	0	0	0	4,000	1.4%	4,000	0.0%
Social Improvement	0	0	0	0	10,000	3.5%	10,000	0.0%
Total Business Development	43,344	79,500	45,700	33,800	93,500	33.0%	14,000	17.6%
Other								
Harmonized Sales Tax	0	2,000	2,000	0	2,000	0.7%	0	0.0%
Tax Write Offs	3,140	10,000	10,000	0	10,000	3.5%	0	0.0%
Total Other	3,140	12,000	12,000	0	12,000	4.2%	0	0.0%
Total Expenditure	210,168	262,000	210,895	51,105	283,000	100.0%	21,000	8.0%
Net Surplus/ Deficit	29,404	0	20,250	20,250	0			
Draw from / (Contribution to) Operating Fund	-29,404	0	-20,250	-20,250	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.