

TO:	CHAIR AND MEMBERS AUDIT COMMITTEE THURSDAY, JUNE 27, 2013
FROM:	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT	RFP 10-24 INTERNAL AUDIT SERVICES

RECOMMENDATION

That on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the following actions **BE TAKEN** with respect to RFP10-14 Internal Audit Services:

- a) That approval hereby **BE GIVEN** to extend the current contract for a one (1) year period and enter into negotiations with PricewaterhouseCoopers (PwC) LLP, 465 Richmond Street, Suite 300, London, Ontario N6A 5P4 for Internal Audit Services.
- b) That the Civic Administration **BE AUTHORIZED** to undertake all administrative acts that are necessary in connection with this contract;
- c) That approval hereby given **BE CONDITIONAL** upon the Corporation entering into negotiations for satisfactory prices, terms and conditions with PricewaterhouseCoopers (PwC) LLP to the satisfaction of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer.

BACKGROUND

Purchasing Process

The Request for Proposal which was issued September 10, 2010 requested a successful Proponent to enter into a Term of Engagement with City of London for a three (3) year period, with an option to renew the contract for two (2) additional one (1) year terms, negotiated annually, subject to the performance of the successful audit firm.

The City is satisfied with the service provided by PricewaterhouseCoopers (PwC) LLP to date, and wish to exercise a one (1) year extension of the two (2), one (1) year options provided in the RFP.

Acknowledgements

This report was prepared with by Terri Sue Wyatt, Procurement Officer, Purchasing and Supply.

SUBMITTED BY:	RECOMMENDED BY:
JOHN FREEMAN MANAGER PURCHASING AND SUPPLY	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER