

Appendix "A"

#22003

January 11, 2022

(Increase to Consulting Engineer Fees)

Chair and Members

Civic Works Committee

RE: Upper Thames River Conservation Authority and City of London Flood Protection Projects: West London Dyke - Phase 7
(Subledger SWM20001)

Capital Project ES2474 - UTRCA Remediating Flood Control Works within City Limits

Upper Thames River Conservation Authority - \$72,174.66 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To Date	This Submission	Balance for Future Work
Engineering	6,608,931	6,535,486	73,445	0
Construction	14,173,187	6,151,442	0	8,021,745
City Related Expenses	80,859	80,859	0	0
Total Expenditures	\$20,862,977	\$12,767,787	\$73,445	\$8,021,745

Sources of Financing

Capital Sewer Rates	1,000,000	1,000,000	0	0
Debenture By-law No.-W.5610-251	2,750,000	0	0	2,750,000
Drawdown from Sewage Works Renewal Reserve Fund	17,061,232	11,716,042	73,445	5,271,745
Other Contributions	51,745	51,745	0	0
Total Financing	\$20,862,977	\$12,767,787	\$73,445	\$8,021,745

Financial Note:

Contract Price	\$72,175
Add: HST @13%	9,383
Total Contract Price Including Taxes	81,558
Less: HST Rebate	-8,113
Net Contract Price	\$73,445

Jason Davies
Manager of Financial Planning & Policy

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