Bill No.

By-Law No.

A by-law to authorize and approve a standard form "Rapid Housing Initiative Agreement" (RHI) (Schedule 1) with Canadian Mortgage and Housing Corporation (CMHC) and to delegate the duties of the City as it relates to the administrative and development activities for capital development within the Rapid Housing Initiative (RHI).

WHEREAS under the Rapid Housing Initiative established pursuant to Section 76 of the *National Housing Act*, the Canadian Mortgage and Housing Corporation (CMHC) provides funding for the development or implementation of proposals to help increase the supply of new permanent affordable housing;

AND WHEREAS section 10 of the *Municipal Act, 2001* provides that the City may provide any service or thing that the City considers necessary or desirable for the public, and may pass by-laws respecting same, and respecting economic, social and environmental wellbeing of the City including respecting climate change, and the health, safety and well-being of persons;

AND WHEREAS section 8 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS The City has established the Housing Development Corporation, London (HDC) as a mechanism to advance the development and sustainability of affordable housing;

AND WHEREAS City is responsible for the delivery and administration of affordable housing initiatives through other direct delivery or through the Housing Development Corporation, London;

AND WHEREAS subsection 5(3) of the *Municipal Act, 2001* provides that a municipal power shall be exercised by by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows to:

- 1. AUTHORIZE AND APPROVE the standard form "Rapid Housing Initiative (RHI) Agreement", substantially in the form of the agreement attached as Schedule 1 to be completed in accordance with Round 2 of the RHI program between Canada Mortgage and Housing Corporation (CMHC) and The Corporation of the City of London;
- 2. DELEGATE the duties of the City as Recipient to the Round 2 "Rapid Housing Initiative (RHI) Agreement", related to project plans, administration, development approvals, program and project management, oversight and progress attestation requirements noted within the CMHC Agreements, to Housing Development Corporation, London (HDC) as agent for the City;
- 3. AUTHORIZE AND DELEGATE the Deputy City Manager Planning and Economic Development to execute any such agreements, amendments, or similar such program agreements that may be required by CMHC under Round 2 RHI or similar such CMHC capital investment funding programs and agreements that may be required to advance the City's identified Urgent Housing with Supports projects.

This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on November 16, 2021

Ed Holder Mayor

Catharine Saunders City Clerk

First reading -Second reading -Third reading -