

Bill No. 487  
2021

By-law No. A.- \_\_\_\_\_ - \_\_\_\_

A by-law to authorize the City Treasurer to approve the Internal Audit Services Agreement between The Corporation of the City of London and MNP LLP and to authorize the Mayor and City Clerk to execute the Agreement

WHEREAS subsection 5(3) of the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* provides that a municipality may pass by-laws respecting the governance structure of the municipality and its local boards; accountability and transparency of the municipality and its operations and of its local boards and their operations; and the financial management of the municipality and its local boards;

AND WHEREAS Municipal Council has approved the appointment of MNP LLP to provide internal audit services;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The City Treasurer is authorized to approve the agreement between The Corporation of the City of London and MNP LLP to provide internal audit services ("Agreement").
2. The Mayor and City Clerk are hereby authorized to execute the Agreement approved by the City Treasurer under the delegated authority provided to her in section 1 of this by-law.
3. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on October 26, 2021.

Ed Holder  
Mayor

Catharine Saunders  
City Clerk

First Reading – October 26, 2021  
Second Reading – October 26, 2021  
Third Reading – October 26, 2021