

APPENDIX 'A'

#13061

April 26, 2013

(Award Contract)

Chair and Members
Civic Works Committee

RE: 2013 Arterial Road Rehabilitation - Contract "2"
Capital Project TS1446-11 - 2011 Road Rehabilitation - Main
Capital Project TS1264-11 - 2011 Rural Intersections
Capital Project TS4067-13 - 2013 Traffic Signals Maintenance
Capital Project TS5123-12 - 2012 Street Light Maintenance
Dufferin Construction Company - \$2,872,006.64 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>TS1446-11 - 2011 Road Rehab.-Main</u>				
Engineering	\$573,007	\$453,120		\$119,887
Construction	12,151,181	9,244,360	2,823,796	83,025
City Related Expenses	61,189	61,189		0
	<u>12,785,377</u>	<u>9,758,669</u>	<u>2,823,796</u>	<u>202,912</u>
<u>TS1264-11 - 2011 Rural Intersections</u>				
Engineering	50,000			50,000
Construction	672,905	287,842	51,999	333,064
City Related Expenses	10,000			10,000
	<u>732,905</u>	<u>287,842</u>	<u>51,999</u>	<u>393,064</u>
<u>TS4067-13 - 2013 Traffic Signals-Mtce.</u>				
Engineering	38,000	37,092		908
Traffic Signals	1,006,000	31,605	35,068	939,327
	<u>1,044,000</u>	<u>68,697</u>	<u>35,068</u>	<u>940,235</u>
<u>TS5123-12 - 2012 Street Light Mtce.</u>				
Engineering	100,000	89,402		10,598
Traffic Light	1,400,000	364,297	11,690	1,024,013
	<u>1,500,000</u>	<u>453,699</u>	<u>11,690</u>	<u>1,034,611</u>
NET ESTIMATED EXPENDITURES	<u>\$16,062,282</u>	<u>\$10,568,907</u>	<u>\$2,922,553</u> 1)	<u>\$2,570,822</u>

SOURCE OF FINANCING:

<u>TS1446-11 - 2011 Road Rehab.-Main</u>				
Capital Levy	\$611,947	\$611,947		\$0
Debenture By-Law No. W.5293-145	2) 5,173,090	2,146,382	2,823,796	202,912
Federal Gas Tax	7,000,340	7,000,340		0
	<u>12,785,377</u>	<u>9,758,669</u>	<u>2,823,796</u>	<u>202,912</u>
<u>TS1264-11 - 2011 Rural Intersections</u>				
Capital Levy	98,408	38,649	6,982	52,777
Drawdown from City Services-Roads Component (Development Charges)	3) 634,497	249,193	45,017	340,287
	<u>732,905</u>	<u>287,842</u>	<u>51,999</u>	<u>393,064</u>
<u>TS4067-13 - 2013 Traffic Signals-Mtce</u>				
Capital Levy	1,044,000	68,697	35,068	940,235
<u>TS5123-12-2012 Street Light Mtce.</u>				
Capital Levy	1,500,000	453,699	11,690	1,034,611
TOTAL FINANCING	<u>\$16,062,282</u>	<u>\$10,568,907</u>	<u>\$2,922,553</u>	<u>\$2,570,822</u>

Financial Note

	TS1446-11	TS1264-11	TS4067-13	TS5123-12	TOTAL
1) Contract Price	\$2,774,957	\$51,100	\$34,462	\$11,488	\$2,872,007
Add: HST @13%	360,744	6,643	4,480	1,493	373,360
Total Contract Price Including Taxes	3,135,701	57,743	38,942	12,981	3,245,367
Less: HST Rebate	311,905	5,744	3,874	1,291	322,814
Net Contract Price	<u>\$2,823,796</u>	<u>\$51,999</u>	<u>\$35,068</u>	<u>\$11,690</u>	<u>\$2,922,553</u>

2) **Note to City Clerk:**

The City Clerk be authorized to increase Debenture By-Law No. W.-5293-145 by \$2,363,430 from \$2,809,660 to \$5,173,090.

3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

4) There are no anticipated additional annual operating costs to the Environmental and Engineering Services Department associated with the approval of this tender.

EH

Alan Dunbar
Manager of Financial Planning & Policy