

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#13049  
April 12, 2013  
(Increase in Construction Contract)

**RE: Hyde Park No. 4 Stormwater Management Facility & Stanton Drain Remediation**  
**Capital Project ES2487 - Stanton Drain Remediation**  
**Capital Project ES3020-HP4 - SWM Facility - Hyde Park No. 4**  
**Bre-Ex Limited - \$5,949,479.55 (excluding H.S.T.)**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<b><u>ESTIMATED EXPENDITURES</u></b>				
<b><u>ES2487 - Stanton Drain Remediation</u></b>				
Engineering	\$470,437	\$470,437		\$0
Construction	649,282	649,282		0
	<u>1,119,719</u>	<u>1,119,719</u>	0	0
<b><u>ES3020-HP4 - SWM Facility - Hyde Park No. 4</u></b>				
Engineering	616,142	417,875		198,267
Land Purchase	282,335			282,335
Construction	5,351,389	5,094,270	234,048	23,071
City Related Expenses	7,834	7,834		0
	<u>6,257,700</u>	<u>5,519,979</u>	<u>234,048</u>	<u>503,673</u>
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$7,377,419</u></b>	<b><u>\$6,639,698</u></b>	<b><u>\$234,048</u></b> 1)	<b><u>\$503,673</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
<b><u>ES2487 - Stanton Drain Remediation</u></b>				
Drawdown from Sewage Works Reserve Fund	\$271,519	\$271,519		\$0
Drawdown from City Services - Mjr SWM Reserve Fund (Development Charges) 2)	848,200	848,200		0
	<u>1,119,719</u>	<u>1,119,719</u>	0	0
<b><u>ES3020-HP4 - SWM Facility - Hyde Park No. 4</u></b>				
Debenture By-Law No. W.-5531-48	1,048,439	814,391	56,748	177,300
Debenture By-Law No. W.-5531-48 (Serviced through City Services-Mjr SWM Reserve Fund 2) (Development Charges)	4,264,000	3,760,327	177,300	326,373
Capital Sewer Rates	237,480	237,480		0
Drawdown from Sewage Works Reserve Fund	707,781	707,781		0
	<u>6,257,700</u>	<u>5,519,979</u>	<u>234,048</u>	<u>503,673</u>
<b>TOTAL FINANCING</b>	<b><u>\$7,377,419</u></b>	<b><u>\$6,639,698</u></b>	<b><u>\$234,048</u></b>	<b><u>\$503,673</u></b>

1) **Financial Note:**

	<u>ES2487</u>	<u>ES3020-HP4</u>	<u>TOTAL</u>
Estimated Expenditure	\$608,052	\$5,341,428	\$5,949,480
Less: Amount Previously Approved by Council Dec.11/12	608,052	5,111,428	5,719,480
Contract Price	0	230,000	230,000
Add: HST @13%	0	29,900	29,900
Total Contract Price Including Taxes	0	259,900	259,900
Less: HST Rebate	0	25,852	25,852
Net Contract Price	<u>\$0</u>	<u>\$234,048</u>	<u>\$234,048</u>

2) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

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Alan Dunbar  
Manager of Financial Planning & Policy