

Chair and Members  
Community & Protective Services Committee

April 12, 2013  
(Award Contract)

**RE: Supply & Installation of Playgrounds, Pathways, Parking Lots and Site Amenities in City Parks**

Capital Project PD1173 - 2010 Springbank Park Upgrades  
Capital Project PD2124 - 2010 New Thames Valley Parkway  
Capital Project PD2135 - 2010 Maintain Thames Valley Parkway  
Capital Project PD2063-11 - 2011 Maintain Major Open Spaces  
Capital Project PD1173-12 - 2012 Springbank Park Upgrades  
Capital Project PD1282-12 - 2012 Maintain Neighbourhood Parks  
Capital Project PD2063-12 - 2012 Maintain Major Open Spaces  
Capital Project PD2135-12 - 2012 Maintain Thames Valley Parkway  
Capital Project PD1282-13 - 2013 Maintain Neighbourhood Parks  
Capital Project PD1382-13 - 2013 New Neighbourhood Parks  
N. Piccoli Construction Ltd. - \$879,295.50 (excluding H.S.T.)

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budgets and that, subject to the adoption of the recommendation of the Managing Director, Planning and City Planner, the detailed source of financing for this project is:

<b>ESTIMATED EXPENDITURES</b>	<b>Approved Budget</b>	<b>Committed To Date</b>	<b>This Submission</b>	<b>Balance For Future Work</b>
PD1173-2010 Springbank Park Upgrades	\$436,731	\$295,749	\$76,320	\$64,662
PD2124-2010 New Thames Valley Parkway	240,000	226	\$152,640	87,134
PD2135-2010 Maintain Thames Valley Parkway	507,162	112,688	\$213,696	180,778
PD2063-11 2011 Maintain Major Open Spaces	135,000		\$50,880	84,120
PD1173-12 2012 Springbank Park Upgrades	150,000	2,708	\$50,880	96,412
PD1282-12 2012 Maintain Neighbourhood Parks	450,000	269,169	\$40,704	140,127
PD2063-12 2012 Maintain Major Open Spaces	70,000		\$50,880	19,120
PD2135-12 2012 Maintain Thames Valley Parkway	900,000	75,342	\$101,760	722,898
PD1282-13 2013 Maintain Neighbourhood Parks	410,000	509	\$55,251	354,240
PD1382-13 2013 New Neighbourhood Parks	410,000	19,020	\$101,760	289,220
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$3,708,893</b>	<b>\$775,411</b>	<b>\$894,771</b>	<b>\$2,038,711</b>

  

<b>SUMMARY OF FINANCING:</b>					
PD1173 - Capital Levy		436,731	295,749	76,320	\$64,662
PD2124 - Capital Levy		61,400	58	39,050	22,292
- Drawdown from City Services-Parks & Rec	2)	178,600	168	113,590	64,842
		240,000	226	152,640	87,134
PD2135 - Federal Gas Tax		507,162	112,688	213,696	180,778
PD2063-11 - Capital Levy		135,000	0	50,880	84,120
PD1173-12 - Capital Levy		150,000	2,708	50,880	96,412
PD1282-12 - Capital Levy		450,000	269,169	40,704	140,127
PD2063-12 - Capital Levy		70,000	0	50,880	19,120
PD2135-12 - Federal Gas Tax		900,000	75,342	101,760	722,898
PD1282-13 - Capital Levy		410,000	509	55,251	354,240
PD1382-13 - Debenture Quota	3)	104,800	4,862	26,011	73,927
- Drawdown from City Services-Parks & Rec	2)	305,200	14,158	75,749	215,293
		410,000	19,020	101,760	289,220
<b>TOTAL FINANCING</b>		<b>\$3,708,893</b>	<b>\$775,411</b>	<b>\$894,771</b>	<b>\$2,038,711</b>

1) <b>Financing Note:</b>	<b>Contract Price</b>	<b>HST @ 13%</b>	<b>Total Contract Price</b>	<b>HST Rebate</b>	<b>Net Contract Price</b>
PD1173	\$75,000	\$9,750	\$84,750	\$8,430	\$76,320
PD2124	150,000	19,500	169,500	16,860	152,640
PD2135	210,000	27,300	237,300	23,604	213,696
PD2063-11	50,000	6,500	56,500	5,620	50,880
PD1173-12	50,000	6,500	56,500	5,620	50,880
PD1282-12	40,000	5,200	45,200	4,496	40,704
PD2063-12	50,000	6,500	56,500	5,620	50,880
PD2135-12	100,000	13,000	113,000	11,240	101,760
PD1282-13	54,296	7,058	61,354	6,103	55,251
PD1382-13	100,000	13,000	113,000	11,240	101,760
	879,296	114,308	993,604	98,833	<b>894,771</b>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charge Background studies completed in 2009.

**NOTES TO CITY CLERK:**

- 3) Administration hereby certifies that the estimated amounts payable in respect of these projects does not exceed the annual financial debt and obligation limit for the Municipality as determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act and, accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.
- a) An authorizing by-law should be drafted to secure debenture financing for Project PD1382-13 - 2013 New Neighbourhood Parks for the net amount to be debentured of \$104,800.
- 4) There will be additional operating costs of \$65,000 to the Environmental & Parks Planning budget in 2014 and subsequent years with the approval of this tender.