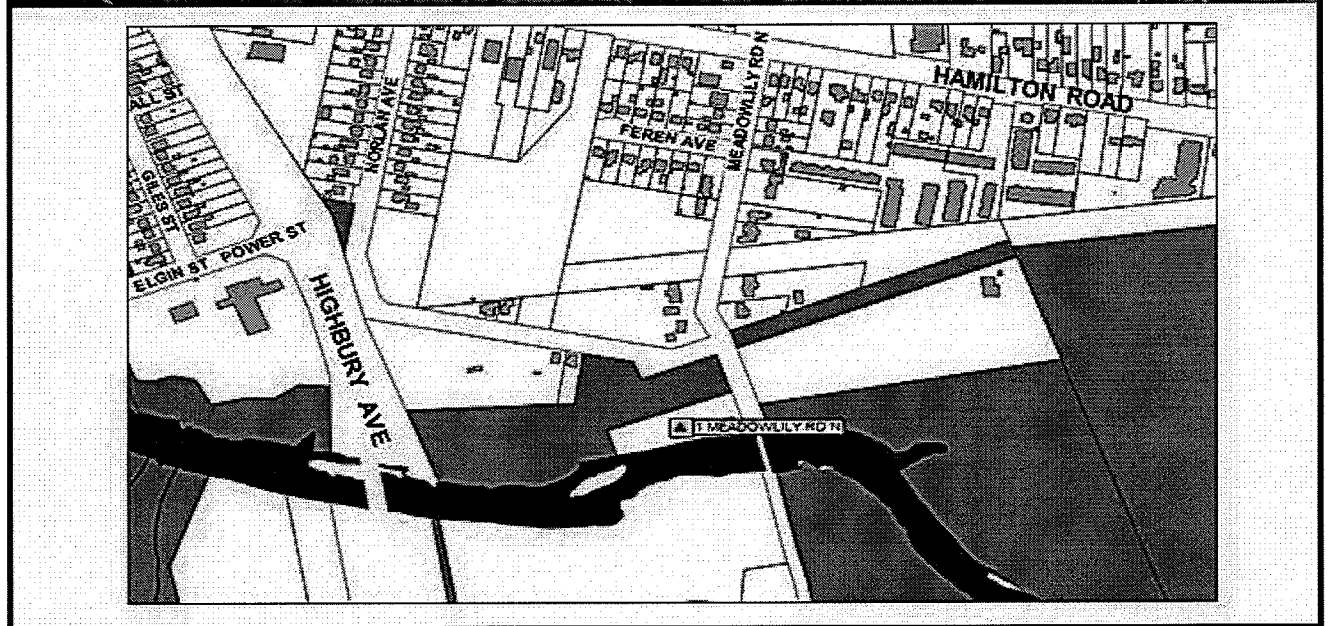


SCHEDULE "A"

Location Map



Released  
in  
public

Chair and Members  
Corporate Services Committee

**RE: Property Acquisition**  
**Capital Budget Project No. PP2012 - 2012 Floodplain/Parkland Acquisition**  
**1 Meadowlily Road N.**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the total cost of this purchase cannot be accommodated within the financing available for it in the Capital Works Budget. The additional funding requirement is available from the Parkland Reserve Fund. Subject to the adoption of the recommendations of the Manager of Realty Services, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Funding</u>	<u>Revised Budget</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Land Purchase	\$200,000	\$92,933	\$292,933	\$278,800	\$14,133
City Related Expenses	0	20,000	20,000	20,000	0
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$200,000</b>	<b>\$112,933</b>	<b>\$312,933</b>	<b>\$298,800</b> 1)	<b>\$14,133</b>
<b><u>SOURCE OF FINANCING</u></b>					
Drawdown from Misc. Property Acquisition Reserve Fund	\$200,000		\$200,000	\$185,867	\$14,133
Drawdown from Parkland R.F.	2) 0	112,933 2)	112,933	112,933	0
<b>TOTAL FINANCING</b>	<b>\$200,000</b>	<b>\$112,933</b>	<b>\$312,933</b>	<b>\$298,800</b>	<b>\$14,133</b>

1) **Financial Note:**

Offer to Purchase	\$275,000
Add: Land Transfer Tax	2,600
Add: Legal Fees and Disbursement Costs	1,200
<b>Total Purchase Cost</b>	<b>\$278,800</b>

- 2) The additional funding requirement of \$112,933 is available as a drawdown from the Parkland Reserve Fund. This amount will cover the purchase of the parkland, the cost of the removal of the house and site cleanup for public use as parkland.

EH

  
Larry Palarchio  
Director of Financial Planning & Policy