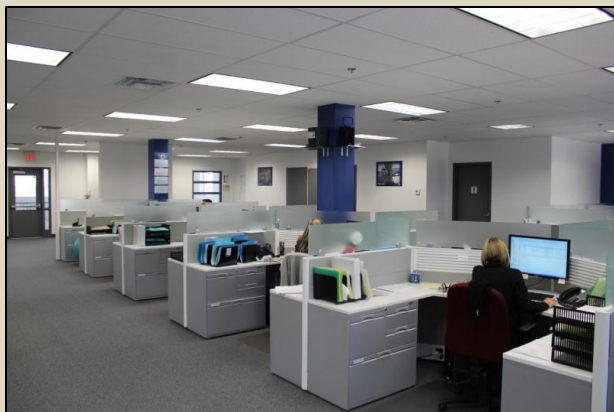


Cargo Update – October, 2011

London International Airport

Quick Overview

- New Cargo Complex 30% full in first year of operation despite tough economic conditions.
- The Cargo Complex has approximately 30 employees.
- Private sector companies have invested close to \$500,000 acquiring the necessary handling equipment for the aircraft and freight.
- 18 Different Cargo Airlines have used the facility in the last 12 months.
- The second largest cargo aircraft in the world (Antonov 124) used our cargo facility in August, 2011.
- An average of approximately 3 cargo aircraft use the services of London International Airport on a daily basis. In the month of September, 2011 there was 80 dedicated cargo aircraft that landed in London.
- Freight traffic is up 33% in September 2011 versus 2010.
- London International Airport continues to work on opportunities for new tenants and expanded cargo services.



Kuehne and Nagel is one of the largest freight forwarding companies in the world. The picture above shows their new offices at the Airport Cargo Complex

Air Cargo Committee Meeting – San Diego –Oct 16/11

Worldwide Cargo Volumes in Decline: It comes as no surprise that the North American air cargo industry is on an economic downslope despite signs of economic recovery. Stated by Mike Webber, President of Webber Air Cargo and Dan Muscatello, Managing Director of Air Cargo for Landrum and Webber. Webber stated the double digit decline of cargo volume is widespread throughout North American and the World.



DC 9 and Convair Unloading Their Freight at the new Cargo Complex



Antonov 124 arrives from its transatlantic flight from Switzerland



Cargo Update – October, 2011

London International Airport



Cargo Airlines Handled

October, 2010 to September, 2011

1. Air Cargo Carriers
2. Airsprint
3. Amerijet
4. Ameristar Jet Charter
5. Berry Aviation
6. Cardinal Couriers
7. Cargojet Canada
8. Freight Runners Express
9. IFL Group
10. Kalitta Flying Services
11. Nolinor
12. Northern Air Cargo
13. Northern Air Solutions
14. Royal Air Freight
15. Purolator
16. Skylink Express
17. USA Jet Airlines
18. Volga-Dnepr



Cargo Update – October, 2011

London International Airport



Cargo Handling by Weight London International Airport	
Time Period	Weight (lbs)
October, 2010 to September, 2011	738,737
October, 2009 to September, 2010	296,681
Year over Year Increase	249%

Cargo Aircraft – London International Airport		
	August 2009 to August 2010 (13 months)	September 2010 to September 2011 (13 months)
Number of Aircraft	596	826
% Increase		38.5%

List of Companies that Discussions have taken place related to the London Cargo Complex

1. UPS
2. Purolator
3. Fedex
4. DHL
5. Buckland Freight Service
6. Livingstone International
7. Bax/Schenker
8. Panalpina
9. Kuenhe and Nagel
10. Ceva Logistics
11. Link Custom Brokers
12. Active on Demand
13. National Air Cargo
14. East/West Aviation
15. Nippon Air Cargo
16. Lufthansa Cargo
17. Dynamex
18. Cargojet
19. Nolinor
20. Kelowna Flight Craft
21. Active Aero
22. Voyageur Transportation
23. Amerijet
24. TriSec Warehousing
25. Simtech Supply Chain Management