

APPENDIX "A"

Chair and Members
Community & Protective Services Committee

#13042
April 12, 2013

RE: Convert-to-Rent/Rehabilitation Program
Homes Unlimited (London) Inc.
390 Burwell Street

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the Municipal contribution can be accommodated from the Affordable Housing Reserve Fund, and that subject to the adoption of the recommendation of the Director, Municipal Housing and Social Services, the detailed source of financing for this request is:

<u>ESTIMATED EXPENDITURES</u>	<u>This Submission</u>
390 Burwell Street - Homes Unlimited (London) Inc.	\$40,542
NET ESTIMATED EXPENDITURES	<u><u>\$40,542</u></u>
<u>SOURCE OF FINANCING</u>	
Drawdown from Affordable Housing Reserve Fund	\$40,542
TOTAL FINANCING	<u><u>\$40,542</u></u>

- 1) The uncommitted balance in the New Affordable Housing Reserve Fund will be approximately \$2,216,000 with the approval of this project.

EH

Alan Dunbar
Manager of Financial Planning & Policy